



Lee A. Tolbert Community Academy
Budget Outlook Summary
Fiscal Year 2023 - 2024

Enrollment Outlook

Category	School Year									
	2015 - 2016	2016 - 2017	2017 - 2018	2018 - 2019	2019 - 2020	2020 - 2021	2021 - 2022	2022-2023	2023 - 2024	
Enrollment	541	518	487	495	514	436	392	348	375	
ADA			433	448	453	331	325	295	315	
ADA % of Enrollment			88.8%	90.5%	88.1%	75.9%	82.9%	84.9%	83.9%	
2023 - 2024 Growth			27	8% Growth in enrollment						

Covid Impact

Average Pre Covid Enrollment	511
Average Post Covid	372
Change	-27%

Enrollment:

- Enrollment has tapered off post Covid pandemic
 - Average enrollment pre Covid: 511
 - Average enrollment post Covid: 372
 - 2023 Enrollment outlook: 375 – stretch target 400.
 - Current enrollment: up 8% to prior year
 - Enrollment and ADA (based on Dese reporting)
- Growth:
 - Cultivate relationships with staff, students, parents, community (Retain the base)
 - Advertising and Promotion campaigns
 - Focus growth in PreK and Kindergarten student base

Total Budget Summary

**Lee A. Tolbert Community Academy
Operational P&L Summary
Budget Outlook 2023 - 2024**

Budget Items	Preliminary Jul 2022 - Jun 2023	Budget Year Jul 2023 - Jun 2024	YoY View
Enrollment	348	375	8%
ADA	295	318	8%
ADA % of Enrollment	84.9%	84.9%	0%
 Revenue			
State Revenue	4,465,225	5,044,782	13%
Federal Revenue	2,201,151	913,391	-59%
Local Revenue	904,383	899,947	0%
 Total Revenue	7,570,759	6,858,120	-9%
 Expenditures			
Salary & Benefits Expense	4,625,837	4,104,929	-11%
Purchased Services & Expenses	2,138,103	2,124,303	-1%
Supplies Expense	571,039	506,956	-11%
Project & Instructional Apparatus	180,686	100,000	-45%
 Total Expenditures	7,515,665	6,836,188	-9%
 Net Change in Assets	55,094	21,932	-60%

Enrollment:

- Enrollment trending upward.
- Reviewing final ADA / WADA reporting from DESE reporting

Revenue:

- Overall revenue drop linked decline in Federal revenues (ESSER funds) offset increase in state revenues (basic formula) and enrollment increase that has favorable impact based on the rate & volume outlook.

Expenditures:

- STB headcount right sized for 2023-2024.
- Purchased services relatively flat YoY
- Supplies expenses down (11%) YoY based on guidance from staff.
- Projected project & equipment expenses staff evaluate savings YoY

Key Assumptions - Revenue

Revenues	Jul 2023 - Jun 2024
5300 State Revenue	
5312 Transportation	130,940
5319 Classroom Trust Fund	198,917
5333 Food Service	
5397 Other	
Basic Formula	
5311 General Fund	1,384,118
5311 Teacher Fund	3,330,806
Total State Revenue	5,044,782
5400 Federal Revenue	
5412 USAC Payments Medicaid	35,204
5422 CARES ESSER III	275,000
5423 CARES ESSER II	
5424 CARES ESSER I	
5425 CARES Student Connectivity	
5428 CARES Student Access	
5441 Special Ed Part B Entitlement	89,279
5445 School Food Service	92,185
5446 Food Services Breakfast	38,839
5451 Title I Elementary and Secondary Ed.	268,496
5461 Student Academic Enrichment	7,520
5465 Title II (Eisenhower)	27,390
5481 Missouri Dept of Health	56,041
5461 Title IV (Safe and Drug Free)	23,439
Total Federal Revenue	913,391
5100 Local Revenue	
5190 Other	
5192 Gifts/Donations	100,000
5198 Miscellaneous	150,000
5113 Prop C	
5113 General Fund	403,234
5113 Teacher Fund	246,714
Total Local Revenue	899,947
Total Revenue	6,858,120

State Revenue:

- Transportation: as this time is projected to be consistent with the prior year until guidance is finalized.
- Classroom Trust Fund: is budgeted based on prior year's ADA factor and May 2022 rate of \$506.
- Basic Formula Fund: is budgeted based on prior year's WADA factor and updated basic formula rate of \$10,492.

Federal Revenue:

- ESSER III revenue forecast based on American Rescue Plan Act of 2021 award to LATCA – remaining funds to used/reimbursed.
- Food Service and Breakfast service revenue is driven by projected meals to be provided. Using prior year's reimbursement rate.
- Title I, Title II and Title IV revenues is projected based on prior year's calculated rate per student based on prior year's revenue.
- Other revenues trended at prior year's activity.

Local Revenue:

- Other Revenue – Funding adjustments between KCPS and Charter schools occurred in FY 22-23.
- Gift and Donations – projected funding to be raised from grants, fundraising from the LATCA fundraising committee.
- Prop C revenue is budgeted based on prior year's WADA and May rate of \$1,200. (Reduced the rate by 25% due rate spiked during this period).

Key Assumptions – STB

Expenditures	Jul 2023 - Jun 2024
<u>Salary & Benefits Expense</u>	
6111 Certified Salaries Expense	1,982,101
6151 Non Certified Salaries Expense	1,321,401
6211 Teacher / Retirement	372,477
6241 Employee Insurance	360,000
6261 Workmen's Comp	25,000
6291 Other Employer Provided Benefits	43,950
Total Salary & Benefits Expense	<u>4,104,929</u>

Key Notes:

- Overall headcount to outlook for FY 23 – 24 has been right sized to support the current enrollment – business office guidance.
 - Projected staffing to support the FY 23-24 (60 - 65 headcount) and targeted to be fully staffed by the beginning of the school year.
- The labor cost salary merit treatment bucket is an average 3%,
- The health benefit cost to support each full time employee projected at \$500 per month – currently under review.
- Retirement employer contribution rate at 12% (based on KCPSRS 07/31/20 guidance memo – currently reviewing any updated guidance).

Key Assumptions – Supplies Expense

Expenditures	Jul 2023 - Jun 2024	Notes
6300 Purchased Services & Expenses		
6310 Professional Instructional Services	270,041	Operation Breakthrough, Claim Care, Cornerstone
6312 Instructional Program Improvement	48,507	Hightouch, Innovative Options
6312 Instructional Program Improvement Services		
6313 Pupil Services	63,335	MO Healthnet Division, SPGGC, 21st Century Therapy
6314 Staff Services	8,578	Staff Services
6315 Audit Services	25,000	
6316 Data Processing Services	16,694	Scholastic
6316 Purchased Instructional Services		
6317 Legal Expenses	5,032	
6319 Other Professional/Technical Services	143,996	Consultants (Acctg, HR, Counselors)
6320 Staff Development	80,000	Development and Professional conferences
6321 Staff Development		
6331 Cleaning Services	5,372	Unifirst
6332 Repairs and Maintenance	53,063	Updated repair requirement guidance
6333 Rent	700,382	Building Lease
6334 Equipment Rental	7,770	
6335 Security	70,000	2 Security Guards
6335 Water and Sewer	8,268	
6336 Trash Removal		
6337 Technology Repairs and Maintenance	6,367	
6337 Technology Repairs/Maintenance		
6339 Other Property Services	4,434	
6341 Contracted Transportation	305,588	Transportation
6342 Other Contracted Pupil Transportation		
6342 Trash Removal	31,278	
6343 Travel	1,539	
6344 Mileage	2,988	
6346 Bank Service Charges	12,129	
6348 Student Activity	-	Past trends
6349 Student Activity	11,377	
6351 Property Insurance	3,851	
6352 Liability Insurance	52,846	Brotherhood
6354 Meetings and Conventions	-	Conference cost captured in Development
6361 Communication/Telephone/Postage	31,128	
6362 Advertising	25,000	Increase to expand target marketing
6362 Medicare Tax	-	
6363 Printing	7,110	
6366 Other Purchased Services	-	
6370 Dues and Memberships	-	
6371 Dues and Subscriptions	22,971	eSpark, Cooperating Kansas City,
6386 Postage	617	
6387 Postage	-	
6391 Other Purchased Svcs	52,583	ED Ops Core Data and other services
6392 Meeting and Conventions	1,457	
6397 Office and General Administrative	37,633	ADP Fees
6398 Other Expenses	7,368	
6399 Food Services Contracted	-	
Total Purchased Services & Expenses	2,124,303	

Key Notes:

Key Assumptions highlighted across the key expenditures. Please see notes for information across other expenditures.

- Professional Instructional Services – operational assumptions continue with the current providers (Operation Breakthrough support is the key driver).
- Pupil services driven by Mo Health-net expenditures and counselor identified services.
- Other Professional/Technical Services – represents key consultants to support the operation (Accounting services, HR support, Therapy services) and services continue into the fiscal year.
- Staff Development – include staff development and conferences.
- Repairs and Maintenance – Maintenance and up keep estimated to continue leverage historical trending and guidance from the business office.
- Rent – current lease rate continues as secured a long range lease with landlord with renewable options. Annualized cost 700,382.
- Security – guidance to budget 2 additional security resources and will deploy as needed.
- Contracted Transportation – current agreement with Apple Bus to support student transportation. Fiscal year cost based on 174 supported school days and 4 schedule routes per day.
- Liability Insurance – based on current Brotherhood mutual policy – currently under review.
- Other Purchased Services – Ongoing support provided by ED Ops and ADP support services.

Key Assumptions – Supplies Expense

Expenditures	Jul 2023 - Jun 2024	Notes
6400 Supplies Expense		
6400 Supplies		
6411 General Supplies	3,977	
6412 Technology Related Supplies	39,274	
6431 Classroom Materials	66,730	Houghton, Amazon Marketplace
6451 Periodicals-Resource Materials	1,357	
6471 Food Supplies	276,061	Joe Joe Catering
6481 Electric Service	41,859	
6482 Gas Service	16,083	
6491 Other Supplies and Materials	61,614	JSI LLC, Ferguson
Total Supplies Expense	506,956	

Key Notes:

Overall supplies outlook based on trended expenditures per category and expect fiscal year supplies trends to continue into FY 23 – 24.

- Food Services – agreement with Joe Joe Catering to provide breakfast and lunch meals estimated for the year. Meal costs for lunch \$3.75 & breakfast \$2.22 – currently under review with vendor.

Key Assumptions – Project and Hardware

Expenditures	Jul 2023 - Jun 2024	Notes
6500 Project & Classroom Apparatus		
6552 Vehicles Except School Buses		
6591 Other Capital Outlay	50,000	No Major Projects identified
6542 Equipment-Classroom Instructional Apparatus	50,000	No Major project identified - Second Gear
Total Project Expense	100,000	

Key Notes:

Estimated project & hardware support for the FY 23 – 24 guidance from business office.