

**Gateway Science Academy Board of Directors Meeting
December 7, 2022, at 4:00 pm**

**6025 Chippewa Street, Ste#206
St. Louis, MO 63109**

**Zoom Meeting ID: 867 2404 6735
Password: Gators**

AGENDA

Call to Order	Dr. Bagwell
Roll Call	Dr. Bagwell
Mission Statement	Dr. Bagwell
Approval of the Agenda	Dr. Bagwell
Public Input Session	Dr. Bagwell

(Please note, the GSA Board public participation policy allows each speaker no more than three minutes, and each topic is limited to no more than 20 minutes except with the concurrence of the majority of the Board. Individuals who do not have an opportunity to speak during the allotted time will be given the first opportunity at the next regularly scheduled meeting, and they can also submit their comments via email to gsaboard@gsastl.org)

Announcements/Acknowledgements

GSA on the News - Perfect ACT Score

Consent Agenda

Dr. Bagwell

*Approval of October 12, 2022 Meeting Minutes
Approval of October 2022 Financials
Approval of Personnel Report*

*Dr. Bagwell
Mr. Damar
Mr. Blackstone*

Items for Action

*Approval of FY22 Audit Report
Approval of Holiday Bonus*

*Mr. Blackstone
Mr. Blackstone*

Student Achievement and Activities

Superintendent's Report

Mr. Blackstone

Student Achievement
School Dashboard

Board Related:

Board Training Session

Dr. Bagwell

Other Business:

Facility Update

Mr. Blackstone

Adjourn the Meeting

Dr. Bagwell

Items in italics are action items.

**Gateway Science Academy
Board of Directors Meeting
October 12, 2022, at 4:00 pm**

**6025 Chippewa Street, Ste#206
St. Louis, MO 63109**

**Zoom Meeting ID: 816 2132 4454
Password: Gators**

MEETING MINUTES

1. Session Opening:

Dr. Bagwell commenced the meeting to order with the roll call at 4:02 pm.

Members Present: Tim Bagwell, Ben Diefenbach, Orville (Beau) Goerger, Kennedy Maranga (online, left at 4:20 pm), Jacquelyn Lewis-Harris (online), Patricia Hunt (online)

Members Absent: Ali Durhan

GSA: Brian Schick – DTL, Wendy Gilliam – Principal (online, joined at 4:19 pm)

Concept Schools: Engin Blackstone – Superintendent, Hasan Damar – Treasurer (online)

Dr. Bagwell read the mission statement.

2. Adopt an Agenda:

Mr. Diefenbach made a motion to adopt the agenda. Mr. Goerger seconded.

Roll Call to Adopt the Agenda:

Orville (Beau) Goerger: **Aye**, Tim Bagwell: **Aye**, Ben Diefenbach: **Aye**, Kennedy Maranga: **Aye**, Jacquelyn Lewis-Harris: **Aye**, Patricia Hunt: **Aye**, Ali Durhan: **Absent**

Motion approved.

3. Public Input:

None

4. Announcements/Acknowledgements

None

5. Approval of the Consent Agenda

Mr. Goerger made a motion to approve the consent agenda, and Mr. Diefenbach seconded.

Approval of August 10, 2022, Meeting Minutes

No discussion

Approval of July, August, and September 2022 Financials

The Board Finance Committee met on October y and reviewed the July, August, and September 2022 financials. Mr. Damar presented the budget details below:

- The July P&L report shows \$2,025,175 total revenue and \$1,633,644 expenses. It shows a \$391,531 surplus.
- The August P&L report shows \$1,732,682 total revenue and \$1,693,994 expenses. It shows a \$38,688 surplus.
- The September P&L report shows \$2,673,059 total revenue and \$2,227,769 expenses. It shows a \$445,290 surplus.
- End of September 2022 surplus is \$875,509.
- End-of-Year revenue is 29.8%, and expenditure is 25.9%. They are expected to be close to 25%
- The total cash balance as of September 30, 2022, is \$4,586,900. We have 81 days of unrestricted cash on hand.
- The total loan balance is \$3,199,037

Mr. Damar also reported that the FY22 financial audit is in progress, and the report will be ready by the next meeting.

Roll Call to Approve the Consent Agenda:

Orville (Beau) Goerger: **Aye**, Tim Bagwell: **Aye**, Ben Diefenbach: **Aye**, Kennedy Maranga: **Absent**, Jacquelyn Lewis-Harris: **Aye**, Patricia Hunt: **Aye**, Ali Durhan: **Absent**

Consent agenda approved unanimously.

6. Items for Action:

Approval of Extended COVID Leave Benefit

GSA Administration proposed to extend COVID leave policy in the 22-23 school year for a total of five days to ensure full-time GSA employees are paid during the period of isolation or quarantine.

Roll Call to Approve the Action Item:

Orville (Beau) Goerger: **Aye**, Tim Bagwell: **Aye**, Ben Diefenbach: **Aye**, Kennedy Maranga: **Absent**, Jacquelyn Lewis-Harris: **Aye**, Patricia Hunt: **Aye**, Ali Durhan: **Absent**

Motion Approved.

Approval of SPED Compliance Plan

Mr. Blackstone recommended adopting the Model Compliance Plan made available by DESE.

Roll Call to Approve the Action Item:

Orville (Beau) Goerger: **Aye**, Tim Bagwell: **Aye**, Ben Diefenbach: **Aye**, Kennedy Maranga: **Absent**, Jacquelyn Lewis-Harris: **Aye**, Patricia Hunt: **Aye**, Ali Durhan: **Absent**

Motion Approved.

Approval of Independent Educational Evaluation Policy

Pursuant to applicable federal law and state standards, parents/guardians of students who receive psychological-educational evaluations conducted by or on behalf of Gateway Science Academy have the right to request an independent educational evaluation at public expense if they disagree with the School's evaluation.

Ms. Trudy Williams, Director of SPED, worked with the School attorney and created the independent educational evaluation policy for the Board's approval.

Roll Call to Approve the Action Item:

Orville (Beau) Goerger: **Aye**, Tim Bagwell: **Aye**, Ben Diefenbach: **Aye**, Kennedy Maranga: **Absent**, Jacquelyn Lewis-Harris: **Aye**, Patricia Hunt: **Aye**, Ali Durhan: **Absent**

7. Student Achievement and Activities - Superintendent's Report

21.22 Student Achievement Data:

Dr. Schick, Director of Teaching and Learning, presented the 21-22 student achievement data along with the current priority academic priorities.

School Dashboard

Mr. Blackstone presented the Dashboard with the updated school data.

8. Board Related:

Board Training

Dr. Bagwell provided the resources for the ongoing Board training and encouraged the Board members to keep track of their training hours. It is decided to make it a routine part of the Board meeting and have 10-15 min sessions by using the Board Training modules provided by the MCPSA.

9. Other Business:

Facility Discussion:

Mr. Blackstone mentioned about the ongoing search process and will keep the Board updated if there is any progress. Also, forming a facility committee is in progress.

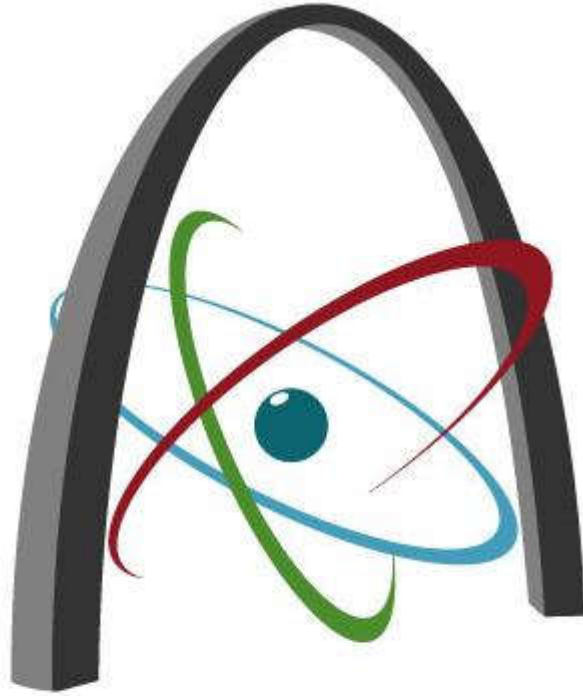
9. Adjourn the Meeting

Mr. Diefenbach made a motion to adjourn the meeting; Mr. Goerger seconded.

Roll Call to Adjourn:

Orville (Beau) Goerger: **Aye**, Tim Bagwell: **Aye**, Ben Diefenbach: **Aye**, Kennedy Maranga: **Absent**, Jacquelyn Lewis-Harris: **Aye**, Patricia Hunt: **Aye**, Ali Durhan: **Absent**

The meeting adjourned at 5:15 pm.



GATEWAY SCIENCE ACADEMY
of
ST. LOUIS

December 7, 2022

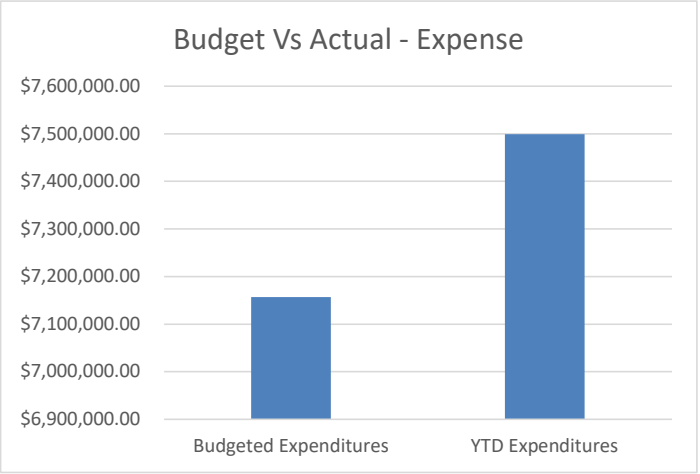
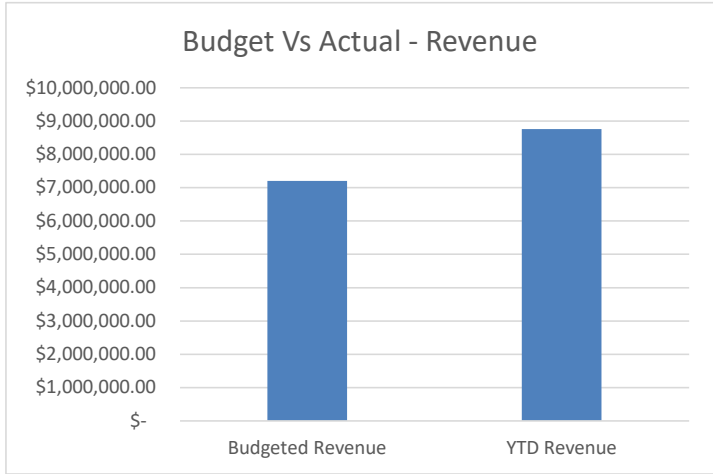
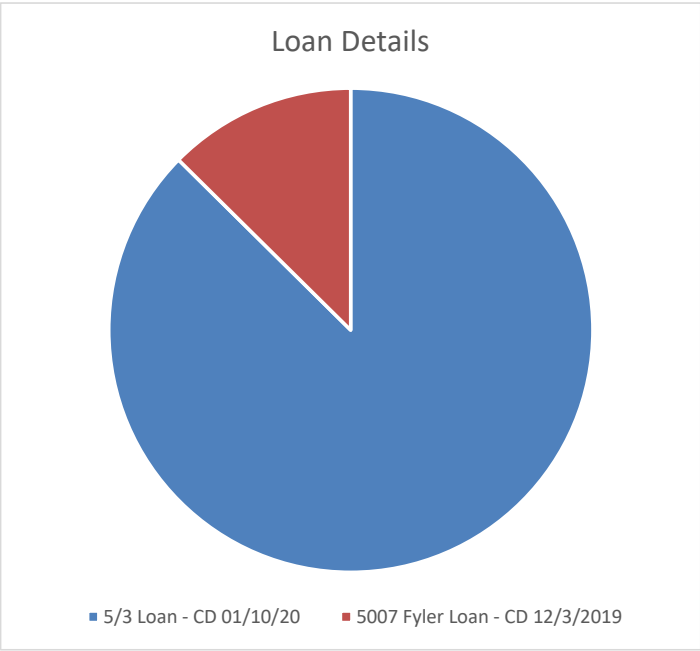
FINANCIAL STATEMENTS

GSA Financial Dashboard October 2022

- GSA has \$ 1,260,187 surplus at the end of October 2022.
- Total cash-in-hand is \$ 5,021,783.98.
- Unrestricted days cash on hand: 89.01.
- Long-term loan total is 3,146,135.
- Total Enrollment in October 2022 is 1511.
- 22-23 K-12 Estimated ADA is 1375.
- 22-23 K-12 Estimated WADA is 1559.54.

Budgeted Revenue	\$ 7,200,824.00	33.33%
YTD Revenue	\$ 8,759,261.70	40.55%

Budgeted Expenditures	\$ 7,157,124.33	33.33%
YTD Expenditures	\$ 7,499,074.86	34.93%



Definition of Terms

ADA: Average Daily Attendance

WADA: Weighted Average Daily Attendance

YTD: Year to Date

FINANCIAL STATEMENT SUMMARY

GATEWAY SCIENCE ACADEMY OF ST LOUIS				Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Jun-23
<i>Current Enrollment</i>				<i>1,511</i>					
	BUDGET-FY23	YTD							
LOCAL REVENUE	2,315,595	\$ 846,671.29	36.6%	217,979	225,792	220,520	182,380		
STATE REVENUE	15,982,539	\$ 6,049,812.75	37.9%	1,192,814	1,430,558	1,301,486	2,124,955		
FEDERAL REVENUE	3,304,338	\$ 1,862,777.66	56.4%	614,382	76,332	1,151,052	21,011		
Total Revenues	21,602,472	8,759,262	40.5%	2,025,175	1,732,682	2,673,059	2,328,346	-	-
SALARIES	10,677,583	\$ 3,672,957.47	34.4%	783,824	863,556	1,097,531	928,047		
BENEFITS	4,271,033	\$ 1,221,943.56	28.6%	275,231	275,193	353,564	317,955		
PURCHASED SERVICES	4,602,457	\$ 1,769,988.81	38.5%	321,582	439,324	560,387	448,696		
SUPPLIES AND MATERIALS	1,728,000	\$ 782,144.02	45.3%	241,498	97,224	205,529	237,893		
CAPITAL OUTLAY	192,300	\$ 52,041.00	27.1%	11,509	18,697	10,758	11,077		
Total Expenditures	21,471,373	7,499,075	34.9%	1,633,644	1,693,994	2,227,769	1,943,668	-	-
NET INCOME	131,099	1,260,187		391,531	38,688	445,290	384,678	-	-

Midwest Bank Register (QB) Balance	\$ 13,267.96	\$ 24,463.39	\$ 4,606.10	\$ 28,348.33		
Midwest Bank Cleared Balance	\$ 15,078.11	\$ 25,773.54	\$ 5,916.25	\$ 28,348.33		
5/3 Bank 8758 Register (QB) Balance	\$ 4,450,103.42	\$ 4,287,827.32	\$ 4,582,294.12	\$ 4,993,435.65		
5/3 Bank 8758 Cleared Balance	\$ 4,450,103.42	\$ 4,287,827.32	\$ 4,582,294.12	\$ 4,993,435.65		

BUSINESS	
5/3 Loan - 2022	2,749,998
5007 Fyler Loan - CD 12/3/2019	396,137
Total Loan Principal Payment for FY22	213,922
Payments Over \$5,000	
Cognia Inc.	6,000
Wilson Language Training	11,830
Sundance International Llc.	17,540
Hertz Furniture Systems	25,989
KPM CPAs	13,500
St Louis University	17,550
BSN Sports	6,794

*Recurring transactions aren't included.

Gateway Science Academy of St Louis
Budget Vs Actual
As of October 31, 2022

	July 22 - Oct. 22	FY 2023 Budget	% of Budget
Income			
Local Revenue	846,671.29	2,315,595.00	36.56%
State Revenue	6,049,812.75	15,982,539.00	37.85%
Federal Revenue	1,862,777.66	3,304,338.00	56.37%
Total Income	\$ 8,759,261.70	\$ 21,602,472.00	40.55%
Expense			
Salaries	3,672,957.47	10,677,583.00	34.40%
Benefits	1,221,943.56	4,271,033.00	28.61%
Professional Services	467,793.81	727,000.00	64.35%
Property Services (Rent, Repairs, Cleaning)	402,192.16	1,227,623.00	32.76%
Transportation Services	2,119.79	50,000.00	4.24%
Building & Property Insurance	73,626.52	120,587.00	61.06%
Communication (Phone, Printing, Ads)	26,411.37	135,000.00	19.56%
Management, Membership Fees and Other Dues	742,948.54	2,185,247.00	34.00%
Other Purchased Services (Student Activities)	54,896.62	157,000.00	34.97%
General Supplies (Supplies, Textbooks, Uniforms, etc.)	782,144.02	1,728,000.00	45.26%
Interest Expense	44,066.27	133,800.00	32.93%
Capital Outlay	7,974.73	58,500.00	13.63%
Total Expense	\$ 7,499,074.86	\$ 21,471,373.00	34.93%
Net Income	\$ 1,260,186.84	\$ 131,099.00	961.25%

Difference Between Budget and YTD Actuals	Color Codes
Difference is less than 4%	
Difference is more than 4% but less than 15%	
Difference is more than 15%	

October Perc. 33.33%

Explanations

Income
Local Revenue:
Federal Revenue: \$1,126,102.52 ESSER III reimbursements. \$364,183.32 FY22 Title I Reimbursement.
Expense
Professional Services: NWEA \$23,652. Imagine Learning \$140,000. Great Minds \$ 66,303. Illiminate Education \$17,091. Southside Early Childhood \$14,500. IXL \$12,444. McGraw Hill \$21,206.
Building & Property Insurance: \$66,488.92 insurance payment for FY23.

Oct 31, 22

ASSETS

Current Assets

Checking/Savings

1072 · Bill.com Money Out Clearing	1,596.54
1111-02 · Fifth Third Bank 8758	4,993,435.65
1111-05 · Mid West Bank	31,008.44

Total Checking/Savings 5,026,040.63

Other Current Assets

1400-00 · Other Current Assets	
1411 · Security Deposits	2,000.00
Total 1400-00 · Other Current Assets	2,000.00

Total Other Current Assets 2,000.00

Total Current Assets 5,028,040.63

Fixed Assets

1500-00 · Fixed Assets

1529 · Soft Costs	56,219.06
1520 · Buildings	5,232,547.78
1521 · Building Improvements	5,315,136.87
1531 · Improvements Other Than Building	477,519.75
1541 · Equipment	2,028,854.09
1542 · Classroom Instructional Apparatus	607,387.07
1543 · Vehicles	113,983.50
1549 · Accumulated Depreciation	-6,503,057.49

Total 1500-00 · Fixed Assets 7,328,590.63

Total Fixed Assets 7,328,590.63

TOTAL ASSETS **12,356,631.26**

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2111-00 · Accounts Payable	199,661.14
Total Accounts Payable	199,661.14

Credit Cards 18,305.05

Other Current Liabilities

2150-00 · Payroll Deduction & Withholdings	163,274.50
Total Other Current Liabilities	163,274.50

Total Current Liabilities 381,240.69

Long Term Liabilities

2121 · Loans Payable

5/3 Loan - 2022	2,749,998.00
5007 Fyler Loan - CD 12/3/2019	396,136.71
Total 2121 · Loans Payable	3,146,134.71

Total Long Term Liabilities 3,146,134.71

Total Liabilities 3,527,375.40

Equity

3113-00 · Unrestricted Net Assets	7,569,069.02
Net Income	1,260,186.84

Total Equity 8,829,255.86

TOTAL LIABILITIES & EQUITY **12,356,631.26**

PERSONNEL REPORT 12.07.2022**NEW HIRES**

First Name	Last Name	Position	Campus	Salary	Hire Date
David	Rawson	English Teacher	Fyler - High	\$ 40,000	10/12/2022
Serena	Venezia	SS Teacher	Fyler - Middle	\$ 27,000	11/04/2022
Meldisa	Trokic	Para	Fyler-Middle	\$ 16,200	10/31/2022
Cambry	Pierce	Art Teacher	GSA South	\$ 33,750	10/18/2022

RESIGNATIONS

First Name	Last Name	Position	Campus	Reason	Date
Michele	Mihanovich-	Art Teacher	GSA South	Other Employment Opportunity	10/14/2022
Mable	Paquin	English Teacher	Fyler - High	Other Employment Opportunity	10/07/2022
Paul	Sharp	Para	Fyler - Middle	Other Employment Opportunity	11/22/22

HOLIDAY GIFT FOR GSA STAFF

The GSA Administration and Finance Committee recommends \$250 extra pay in December as a token of the Board's appreciation to all full-time GSA employees. The total amount will be approximately **\$60,000**, and the current budget has adequate funds to support this payment.