

**Gateway Science Academy Board of Directors Meeting  
April 23, 2025, at 4:00 pm**

**Zoom Meeting ID: 899 6399 0407  
Password: Gators**

**AGENDA**

<b>Call to Order</b>	Dr. Bagwell
<b>Roll Call</b>	Dr. Bagwell
<b>Mission Statement</b>	Dr. Bagwell
<b>Approval of the Agenda</b>	Dr. Bagwell
<b>Public Input Session</b>	Dr. Bagwell

*(Please note, the GSA Board public participation policy allows each speaker no more than three minutes, and each topic is limited to no more than 20 minutes except with the concurrence of the majority of the Board. Individuals who do not have an opportunity to speak during the allotted time will be given the first opportunity at the next regularly scheduled meeting, and they can also submit their comments via email to [gsaboard@gsastl.org](mailto:gsaboard@gsastl.org))*

<b>Announcements/Acknowledgements</b>	Mr. Blackstone
Graduation Programs Invite	
CS Leadership Summit	
Exceptional College Acceptances	

<b>Consent Agenda</b>	<i>Dr. Bagwell</i>
<i>Approval of February 12, 2025 Meeting Minutes</i>	<i>Dr. Bagwell</i>
<i>Approval of February and March 2025 Financials</i>	<i>Mr. Damar</i>
<i>Approval of Personnel Report</i>	<i>Mr. Blackstone</i>

<b>Items for Action</b>	
<i>Approval of FY26 Budget</i>	<i>Mr. Blackstone</i>
<i>Approval of 25.26 Salary Increase</i>	<i>Mr. Blackstone</i>

**Student Achievement and Activities**

<b>Superintendent's Report</b>	Mr. Blackstone
School Dashboard	Mr. Blackstone
Academic Updates	Dr. Schick

**Board Related:**

PFD Submissions	Dr. Bagwell
Board Retreat Update	Mr. Durhan
Board Self Evaluation	Dr. Bagwell
CMO and Superintendent Evaluation	Mr. Blackstone
June Board Meeting/Retreat Date	Mr. Blackstone

**Other:**

Facility Update	Mr. Blackstone
<b>Adjourn the Meeting</b>	Dr. Bagwell

*Items in italics are action items.*

## **MISSION**

The mission of the Gateway Science Academy of St. Louis is to provide quality education with an emphasis on science, mathematics, and technology while balancing all core subjects. We strive to create an atmosphere that provides students, parents, and teachers opportunities for continuous growth, enabling them to reach their highest potential.

## **VISION**

### **Elementary and Middle School Vision**

Our students will enter high school ready to tackle any academic challenge and will excel in the STEM subjects.

### **High School Vision**

Our students will achieve 100% graduation and college acceptance.



PLEASE JOIN US  
FOR

*Gateway Science  
Academy's*

CLASS OF 2025  
COMMENCEMENT CEREMONY

May 19 • 6:30 PM  
Skip Viragh Center for the Arts  
425 S Lindbergh Blvd  
St. Louis, MO 63131



Campus	Grade	Grad/Ste-up Date	Time	Venue	Address if not in the Campus
High	12	5/19/2025	6:30-8:00	Chaminade College Preparatory	425 S Lindbergh Blvd, St. Louis, MO 63131
Middle	8	5/21/25	6:00 -7:00	Smiley Gym / Stage	6576 Smiley Ave.
Smiley	5	5/22/2025	9:00	Smiley-Gym	
South	5-A	5/20/25	9:00	Redeemer Church	GSA South Next Door
South	5-B	5/20/25	10:00	Redeemer Church	GSA South Next Door
South	5-C	5/20/25	11:00	Redeemer Church	GSA South Next Door
South	K-A	5/16/25	9:00	Redeemer Church	GSA South Next Door
South	K-B	5/16/25	10:00	Redeemer Church	GSA South Next Door
South	K-C	5/16/25	11:00	Redeemer Church	GSA South Next Door
South	Pre-K A	5/19/25	9:00	Redeemer Church	GSA South Next Door
South	Pre-K B	5/19/25	10:00	Redeemer Church	GSA South Next Door
Smiley	K	5/21/2025	9:30	Smiley-Gym	
Smiley	Pre-K	5/20/25	9:00	Smiley-Gym	



**SAVE THE DATE:**

# LEADERSHIP SUMMIT 2025

**June 16 – 18, 2025**

Eaglewood Resort & Spa  
Itasca, IL



**Ryan Duong**- Massachusetts Institute of Technology (MIT)  
MIT #2 in National Universities; Acceptance rate 3%  
<https://www.conceptschools.org/apps/news/article/2009652>



**Farzad Fakhruddin** - Boston University  
Boston University # 41 in National Universities; Acceptance rate 11%  
<https://www.conceptschools.org/apps/news/article/2009652>



**Murlinn Bender**- Harvard University and WashU  
Harvard University # 3 in National Universities; Acceptance rate 5%  
WashU # 21 in National Universities; Acceptance rate 12%



**Sahara Marshall**- University of Southern California (USC)  
USC # 27 in National Universities; Acceptance rate 10%



**Alper Yildiz**- WashU  
WashU # 21 in National Universities; Acceptance rate 12%



**Gulnihal Iyyol**- WashU  
WashU # 21 in National Universities; Acceptance rate 12%



**Mia Doran - WashU**

WashU # 21 in National Universities; Acceptance rate 12%



**Joy Garcia Pintor - WashU**

WashU # 21 in National Universities; Acceptance rate 12%





**Gateway Science Academy**  
**Board of Directors Meeting**  
**February 12, 2025, at 4:00 pm**

**Zoom Meeting ID:** 891 7892 8047

**Password:** Gators

**MEETING MINUTES**

## **1. Session Opening:**

Dr. Bagwell commenced the meeting to order with the roll call at 4:03 pm.

**Members Present:** Tim Bagwell (online), Ali Durhan (online), Patricia Hunt (online), Orville (Beau) Goerger (online), Kennedy Maranga (online)

**Members Absent:** Ahmet Baltaci, Jacquelyn Lewis-Harris

**GSA:** Matt Sagnak – Asst. Superintendent (online), Brian Schick – Director of Teaching and Learning (online), Debra Weaver – Principal (online), Nuh Celik - Principal (online), Trudy Williams – Director of SPED (online)

**Concept Schools:** Engin Blackstone – Superintendent (online), Hasan Damar – Treasurer (online)

Dr. Bagwell read the mission statement.

## **2. Adopt an Agenda:**

Mr. Goerger made a motion to adopt the agenda. Dr. Kennedy seconded.

### **Roll Call to Adopt the Agenda:**

Tim Bagwell: **Aye**, Beau Goerger: **Aye**, Ali Durhan: **Aye**, Patricia Hunt: **Aye**, Kennedy Maranga: **Aye**

Motion approved.

## **3. Public Input:**

None

## **4. Announcements/Acknowledgements**

**Renewal:** The State Board of Education approved GSA's renewal for 5 years in their consent agenda on February 11<sup>th</sup>.

**GSASEF:** GSA held its annual science, engineering, and technology fair at the Science Center on February 8<sup>th</sup>. It was a huge success with the participation of a hundred students.

## 5. Approval of the Consent Agenda

Mr. Goerger made a motion to approve the consent agenda, and Mrs. Hunt seconded.

### Approval of December 18, 2024 Meeting Minutes

No discussion

### Approval of December 2024 and January 2025 Financials

Mr. Damar presented the budget details below:

- The December P&L report shows \$3,124,643 in total revenue and \$2,389,026 in expenses. It shows a \$735,618 surplus
- The January P&L report shows \$ 2,778,547 in total revenue and \$2,177,416 in expenses. It shows a \$601,130 surplus.
- End of January revenue is 56.47%, and expenditure is 63.47%. They are expected to be close to 58.33%
- The total cash balance is \$5,634,025, and the total loan balance is \$5,788,037 as of January 31, 2025.
- The school has 71 days of unrestricted cash on hand.

### Approval of Personnel Report

Mr. Blackstone presented the new hires and resignations since the last Board meeting.

#### Roll Call to Approve the Consent Agenda:

Tim Bagwell: **Aye**, Beau Goerger: **Aye**, Ali Durhan: **Aye**, Patricia Hunt: **Aye**, Kennedy Maranga: **Aye**

The consent agenda approved unanimously.

## 6. Items for Action:

### Approval of 25.26 Academic Calendar

Mr. Blackstone presented the 25.26 Academic Calendar. The first day for all staff is Monday, August 4th, and the first day for school is Wednesday, August 13th. The proposed calendar shows 177 instruction days; the last day of school is Friday, May 22nd.

Mrs. Hunt made a motion to approve the 25.26 Academic Calendar, Mr. Durhan seconded.

#### Roll Call to Approve:

Tim Bagwell: **Aye**, Beau Goerger: **Aye**, Ali Durhan: **Aye**, Patricia Hunt: **Aye**, Kennedy Maranga: **Aye**

The motion approved unanimously.

## Approval of SPED Graduation Policy

Ms. Williams presented the graduation policy changes for the SPED students.

Mr. Durhan made a motion to approve the graduation policy for the students with special needs, Mr. Goerger seconded.

### Roll Call to Approve:

Tim Bagwell: **Aye**, Beau Goerger: **Aye**, Ali Durhan: **Aye**, Patricia Hunt: **Aye**, Kennedy Maranga: **Aye**

The motion approved unanimously.

## Student Achievement and Activities - Superintendent's Report

Mr. Blackstone and Dr. Schick presented the updates on the school dashboard, renewal, and academics.

### 8. Board Related:

**PFD Submission:** Dr. Bagwell reminded the submission deadline of May 1st.

**Board Retreat:** Tabled to discuss in the next meeting.

**School Closure Acknowledgement:** The GSA Board acknowledges the Sponsor's closure policy and guidelines.

### 9. Other:

#### Facility Update:

Mr. Blackstone shared the update about the Archdiocese's most recent response to GSA's request.

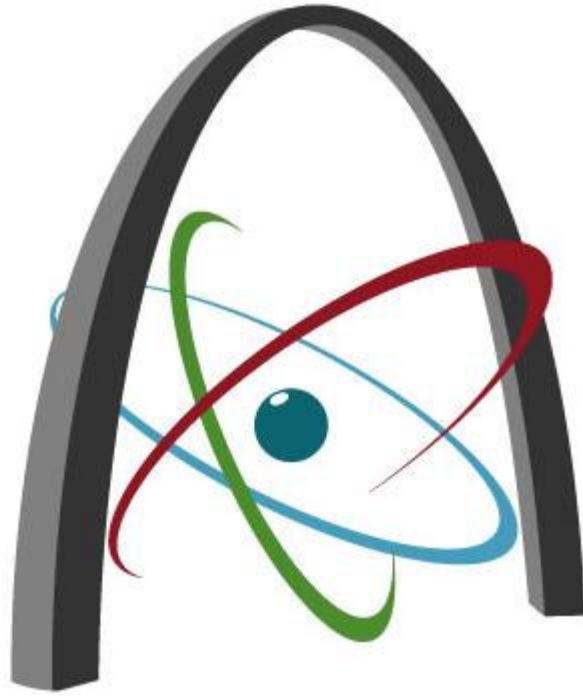
### 10. Adjourn the Meeting

Mr. Goerger made a motion to adjourn the meeting; Dr. Maranga seconded.

#### Roll Call to Adjourn:

Tim Bagwell: **Aye**, Beau Goerger: **Aye**, Ali Durhan: **Aye**, Patricia Hunt: **Aye**, Kennedy Maranga: **Aye**

**The meeting adjourned at 5:04 pm.**



GATEWAY SCIENCE ACADEMY  
of  
**ST. LOUIS**

*April 23, 2025*

FINANCIAL STATEMENTS

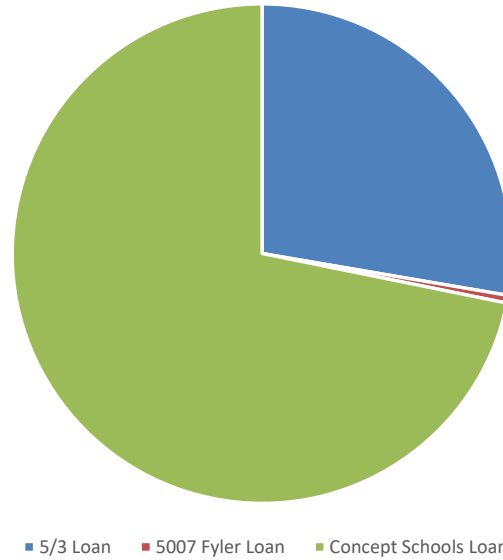
**GSA Financial Dashboard March 2025**

- GSA has \$337,763 deficit at the end of March 2025.
- Total cash-in-hand is \$ 6,428,870.66.
- Unrestricted days cash on hand: 81.95.
- Long-term/Short-term loan total is \$5,568,403.
- The total Current Enrollment in is 1626.
- 24-25 PK-12 Estimated ADA is 1479.
- 24-25 PK-12 Estimated WADA is 1771.

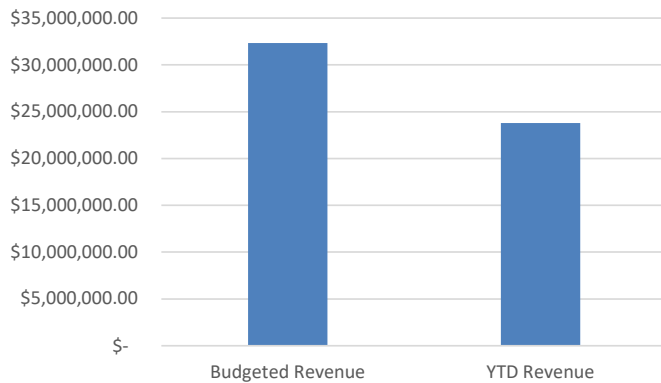
Budgeted Annual Revenue	\$ 32,340,257.10	100.00%
YTD Revenue	\$ 23,800,929.03	73.60%

Budgeted Annual Expenditures	\$ 30,828,546.09	100.00%
YTD Expenditures	\$ 24,138,691.84	78.30%

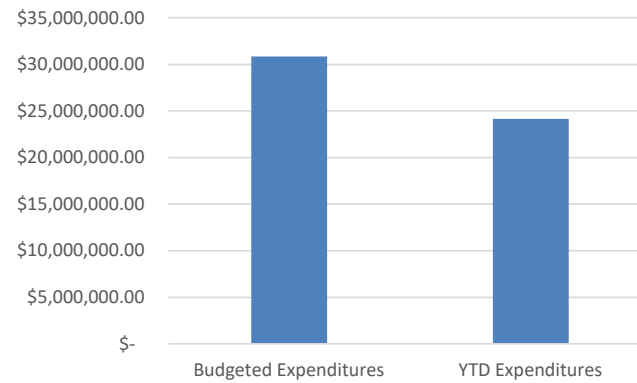
**Loan Details**



**Budget Vs Actual - Revenue**



**Budget Vs Actual - Expense**



**Definition of Terms**

**ADA:** Average Daily Attendance

**WADA:** Weighted Average Daily Attendance

**YTD:** Year to Date

# FINANCIAL STATEMENT SUMMARY

GATEWAY SCIENCE ACADEMY OF ST LOUIS				Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25
<i>Current Enrollment</i>	1,626										
	BUDGET-FY25	YTD									
LOCAL REVENUE	3,428,988	\$ 2,547,454.32	74.3%	313,901	214,917	214,624	253,612	374,421			
STATE REVENUE	25,604,792	\$ 18,909,839.52	73.9%	2,038,967	2,261,691	2,240,322	2,168,358	2,504,424			
FEDERAL REVENUE	3,306,478	\$ 2,343,635.19	70.9%	11,641	648,036	323,600	86,939	150,611			
<b>Total Revenues</b>	<b>32,340,257</b>	<b>23,800,929</b>	<b>73.60%</b>	<b>2,364,509</b>	<b>3,124,643</b>	<b>2,778,547</b>	<b>2,508,909</b>	<b>3,029,456</b>	-	-	-
SALARIES	14,037,334	\$ 10,595,655.09	75.5%	1,292,044	1,375,712	1,066,484	1,334,464	1,098,757			
BENEFITS	4,632,320	\$ 3,569,904.26	77.1%	407,985	405,221	442,268	406,474	389,077			
PURCHASED SERVICES	5,872,512	\$ 4,563,613.51	77.7%	470,392	417,631	507,839	683,360	507,315			
SUPPLIES AND MATERIALS	2,484,380	\$ 1,784,457.71	71.8%	279,938	170,479	89,668	(96,101)	187,292			
CAPITAL OUTLAY	3,802,000	\$ 3,625,061.27	95.3%	117,828	19,983	71,157	44,818	17,834			
<b>Total Expenditures</b>	<b>30,828,546</b>	<b>24,138,692</b>	<b>78.30%</b>	<b>2,568,187</b>	<b>2,389,026</b>	<b>2,177,416</b>	<b>2,373,014</b>	<b>2,200,276</b>	-	-	-
<b>NET INCOME</b>	<b>1,511,711</b>	<b>(337,763)</b>		<b>(203,678)</b>	<b>735,618</b>	<b>601,130</b>	<b>135,895</b>	<b>829,180</b>	-	-	-

Midwest Checking Bank Register Balance	\$ 12,978.38	\$ 28,225.03	\$ 8,634.56	\$ 18,366.53	\$ 13,963.42		
Midwest Checking Bank Cleared Balance	\$ 19,141.40	\$ 34,388.05	\$ 14,797.58	\$ 24,800.55	\$ 20,397.44		
Midwest Savings Register Balance	\$ 4,023,577.83	\$ 4,408,055.10	\$ 4,419,772.55	\$ 4,761,070.73	\$ 5,013,826.07		
Midwest Savings Cleared Balance	\$ 4,023,577.83	\$ 4,408,055.10	\$ 4,419,772.55	\$ 4,761,070.73	\$ 5,013,826.07		
Midwest School Closure Account Register Balance	\$ 75,156.95	\$ 75,203.28	\$ 75,254.28	\$ 75,297.57	\$ 75,342.44		
Midwest School Closure Account Cleared Balance	\$ 75,156.95	\$ 75,203.28	\$ 75,254.28	\$ 75,297.57	\$ 75,342.44		
5/3 Bank 2066 Register Balance	\$ 338,289.75	\$ 618,157.35	\$ 1,130,364.18	\$ 870,368.82	\$ 1,325,738.73		
5/3 Bank 2066 Cleared Balance	\$ 339,249.75	\$ 618,157.35	\$ 1,134,358.18	\$ 877,438.82	\$ 1,326,698.73		

BUSINESS	
5/3 Loan - 2022	1,541,655
5007 Fyler Loan - CD 12/3/2019	26,748
Concept Schools Loan	4,000,000
<b>Total Loan Principal Payment for FY25</b>	<b>493,196</b>
<b>Payments Over \$5,000</b>	
The Link Development STL	\$ 6,000.00
Kelly Services	\$ 9,149.00
Total Lock and Security	\$ 22,018.00
Kelly Services	\$ 75,774.02
Outfront Media	\$ 12,165.00
Gateway Security Service	\$ 5,231.61
KPM CPAs	\$ 8,875.00
DDI Media	\$ 23,400.00
Janet Moak	\$ 10,000.00
Athleticare Sports health Foundation	\$ 5,000.00
Wilson Language Training	\$ 12,204.54
Progress Learning	\$ 7,298.00

\*Recurring transactions aren't included.

**Gateway Science Academy of St Louis**  
**Budget Vs Actual**  
**As of March 31, 2025**

	July 24 -Mar. 25	FY 2025 Budget	% of Budget
<b>Income</b>			
Local Revenue	2,547,454.32	3,428,987.65	74.29%
State Revenue	18,909,839.52	25,604,791.92	73.85%
Federal Revenue	2,343,635.19	3,306,477.53	70.88%
<b>Total Income</b>	<b>\$ 23,800,929.03</b>	<b>\$ 32,340,257.10</b>	<b>73.60%</b>
<b>Expense</b>			
Salaries	10,595,655.09	14,037,333.88	75.48%
Benefits	3,569,904.26	4,632,320.18	77.07%
Professional Services	872,530.90	921,000.00	94.74%
Property Services (Rent, Repairs, Cleaning)	1,162,859.25	1,564,899.02	74.31%
Transportation Services	126,885.89	110,000.00	115.35%
Building & Property Insurance	115,410.43	120,587.00	95.71%
Communication (Phone, Printing, Ads)	147,539.82	165,000.00	89.42%
Management, Membership Fees and Other Dues	2,033,483.05	2,834,025.71	71.75%
Other Purchased Services (Student Activities)	104,904.17	157,000.00	66.82%
General Supplies (Supplies, Textbooks, Uniforms, etc.)	1,784,457.71	2,484,380.30	71.83%
Interest Expense	53,990.26	82,000.00	65.84%
Capital Outlay	3,571,071.01	3,720,000.00	96.00%
<b>Total Expense</b>	<b>\$ 24,138,691.84</b>	<b>\$ 30,828,546.09</b>	<b>78.30%</b>
<b>Net Income</b>	<b>\$ (337,762.81)</b>	<b>\$ 1,511,711.01</b>	<b>-22.34%</b>

Difference Between Budget and YTD Actuals	Color Codes
Difference is less than 4%	
Difference is more than 4% but less than 15%	
Difference is more than 15%	

<b>March Perc.</b> <b>75.00%</b>
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**Explanations**

<b>Income</b>
<b>Federal Revenue:</b>
<b>Expense</b>
<b>Transportation Services:</b> Leadershipship Summit, Student-centred coaching workshop, instructional coach training, CYP coordinator training travel and accommodation cost.
<b>Building and Property Insurance:</b> 94K insurance payment for whole fiscal year.
<b>Capital Outlay:</b> \$2.6 million construction cost of the new building.

**Mar 31, 25**

**ASSETS**

**Current Assets**

**Checking/Savings**

1072 · Bill.com Money Out Clearing	-3,594.95
1111-05 · Mid West Bank	13,963.42
1111-06 · Midwest Savings Account	5,013,826.07
1111-07 · Fifth Third Bank 2066	1,324,468.58
1111-08 · Midwest School Closure Account	75,342.44

**Total Checking/Savings** 6,424,005.56

**Total Current Assets** 6,424,005.56

**Fixed Assets**

**1500-00 · Fixed Assets**

1529 · Soft Costs	56,219.06
1520 · Buildings	7,648,467.98
1521 · Building Improvements	5,270,681.87
1531 · Improvements Other Than Building	431,678.75
1541 · Equipment	1,700,838.09
1542 · Classroom Instructional Apparatus	257,140.07
1543 · Vehicles	317,446.50
1549 · Accumulated Depreciation	-7,981,107.49

**Total 1500-00 · Fixed Assets** 7,701,364.83

**Total Fixed Assets** 7,701,364.83

**TOTAL ASSETS** 14,125,370.39

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Accounts Payable**

2111-00 · Accounts Payable 252,146.73

**Total Accounts Payable** 252,146.73

**Credit Cards**

2173-14 · Divvy Credit Card 2,201.45

**Total Credit Cards** 2,201.45

**Other Current Liabilities**

**2121-00 · Loan Payable**

Loan from Concept Schools 4,000,000.00

**Total 2121-00 · Loan Payable** 4,000,000.00

**2150-00 · Payroll Deduction & Withholdings**

2156-00 · Health/Dental/Life Insu -69,395.54

**Total 2150-00 · Payroll Deduction & Withholdings** -69,395.54

**Total Other Current Liabilities** 3,930,604.46

**Total Current Liabilities** 4,184,952.64

**Long Term Liabilities**

**2121 · Loans Payable**

5/3 Loan - 2022 1,541,655.00

5007 Fyler Loan - CD 12/3/2019 26,747.85

**Total 2121 · Loans Payable** 1,568,402.85

**Total Long Term Liabilities** 1,568,402.85

**Total Liabilities** 5,753,355.49

**Equity**

3412 · Restricted Fund Balance 75,000.00

3113-00 · Unrestricted Net Assets 8,634,777.71

**Net Income** -337,762.81

**Total Equity** 8,372,014.90

**TOTAL LIABILITIES & EQUITY** 14,125,370.39



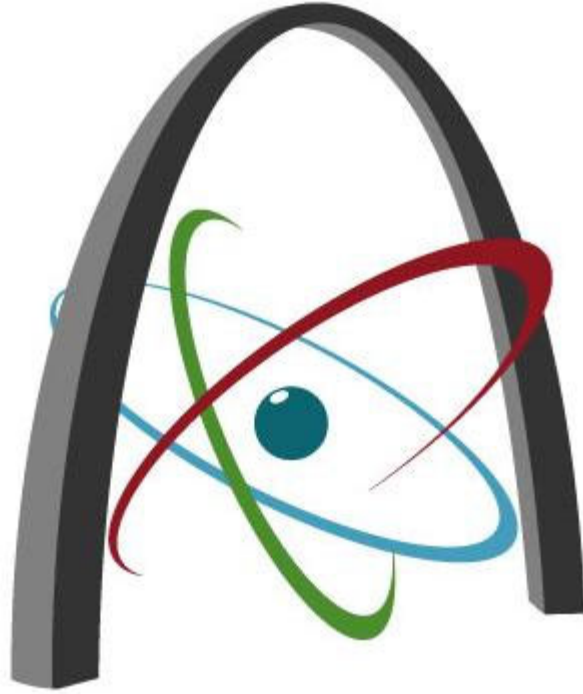
**PERSONNEL REPORT 4.23.2025**

**NEW HIRES**

First Name	Last Name	Position	Campus	Prorated Salary	Annual Salary	Hire Date
Hatice	Okay	Paraprofessional	South	\$5,600.00	\$30,000.00	04/14/2025
Whitney	Holden	Paraprofessional	South	\$4,279.00	\$32,000.00	04/21/2025

**RESIGNATIONS**

First Name	Last Name	Position	Campus	Resignation Date		Resignation Reason
NONE						



GATEWAY SCIENCE ACADEMY  
of  
**ST. LOUIS**

**April 23, 2025**

Fiscal Year 2026 Budget

**FY26 GSA Proposed Budget**

Gateway Science Academy	Budget FY26	Explanations
<b>Income</b>		
Local Revenue	3,531,217.28	Based on FY25 Actual Amount
State Revenue	26,405,190.00	Charter School Basic Formula Projection Tool
Federal Revenue	2,275,000.00	FY26 Estimated Allocations
<b>Total Income</b>	<b>\$ 32,211,407.28</b>	

<b>Expense</b>		
Salaries	15,699,299.21	Details are listed on payroll tab.
Benefits	5,651,747.72	36% of the salaries. Additional PSRS increase reflected.
Professional Services	921,000.00	Kelly Services, Panorama, GoGuardian, IXL, Brain Pop, Tynker, Studies Weekly, Accelerate Learning,UMSL Course Fees, PLTW, Imagine LearningRenaissance Learning, SLU course fees, Lindenwood Uni., The Link Development, Apple Tree,Ed Plus, etc.
Property Services (Rent, Repairs, Cleaning)	1,611,926.69	Based on contracts and FY25 actual expenses.
Transportation Services	160,000.00	Based on actual FY25 actuals.
Building & Property Insurance	126,037.00	Based on actual FY25 actuals.
Communication (Phone, Printing, Ads)	170,000.00	Based on actual FY25 actuals.
Management, Membership Fees and Other Dues	2,921,140.73	Based on contract. 10% Management Fee and other dues/fees.
Other Purchased Services (Student Activities)	240,000.00	Based on actual FY25 actuals.
General Supplies	2,515,000.00	Smartboards, Chromebooks, Ipads are included in this line item. FY25 YTD amount 684,000. Monthly average for small supplies is \$50,000. New building equipment included.
Interest Expense	185,000.00	Based on the loan balances.
Capital Outlay	312,000.00	CSP budget and unexpected building needs.
<b>Total Expense</b>	<b>\$ 30,513,151.34</b>	

**Net Income** **\$ 1,698,255.94**

# Gateway Science Academy of St Louis

WADA 1,850.00

## FY26 Budget

**Income**

<b>5100 · Local Revenue</b>		
5113 · Prop C	2,823,217.28	3% increase reflected.
5141 · Interest Earning	165,000.00	Based on \$6m with 2.75% interest rate.
5151 · Food Sales to Pupils	65,000.00	FY25 YTD amount is \$42000.
5174 · Uniform Sales	18,000.00	FY25 YTD amount is \$7000.
5171 · Extra-curricular/Student Activities	30,000.00	FY25 YTD amount is \$20000.
5181 · After School Care	80,000.00	FY25 YTD amount is \$54000.
5192 · Grants and Donations	300,000.00	TOT Grant - iClimb Grant and PREK Curricullum Grant
5198 · Misc Local Revenue	50,000.00	FY25 YTD amount is \$27000.
5199 · Other Revenue	0.00	
<b>Total 5100 · Local Revenue</b>	<b>\$ 3,531,217.28</b>	

<b>5300 · State Revenue</b>		
5311-10 · Basic Formula	25,500,413.28	
5319 · Basic Formula-Classroom Trust	904,776.72	
MOQPK	-	
<b>Total 5300 · State Revenue</b>	<b>\$ 26,405,190.00</b>	

<b>5400 · Federal Revenue</b>		
5412 · Medicaid	256,000.00	FY25 Average quarterly payment is \$64000.
5422 · ESSER III Summer School	0.00	Summer School
5441 · Special ED Part B	310,000.00	
5445 · School Lunch Program	470,000.00	
5446 · School Breakfast Program	130,000.00	
5451 · Title I	700,000.00	
5465 · Title II-A	73,000.00	
5462 · Title III	27,000.00	
5462 · Title IV-A	45,000.00	
5497 · Other Federal Revenue	264,000.00	CSP Grant FY25 Budgeted amount.
<b>Total 5400 · Federal Revenue</b>	<b>2,275,000.00</b>	

**Total Income \$ 32,211,407.28**

**Expense**

<b>Total 6100 · Salaries</b>	<b>15,699,299.21</b>	August thru January total is \$7,223,451.61.
<b>Total 6200 · Employee Benefits</b>	<b>5,651,747.72</b>	36% of the salaries. Additional PSRS increase reflected.

<b>6300 · Purchased Services</b>		
6310 · Professional Services		
6311 · Instructional Services	680,000.00	Kelly Services, Panorama, GoGuardian, IXL, Brain Pop, Tynker, Studies Weekly, Accelerate Learning,UMSL Course Fees, PLTW, Imagine Learning,Renaissance Learning, SLU course fees, Lindenwood Uni., The Link Development, Apple Tree,Ed Plus, etc.
6313 · Pupil Services	30,000.00	Martin Rosso - SPED Services
6314 · Staff Recruitment Services	3,500.00	FY25 YTD amount is \$2250.
6315 · Audit Services	26,000.00	
6316 · Data Processing	1,000.00	DocHub etc.
6317 · Legal Services	85,000.00	Security Services, SDAC Medicaid application service, and any other business support services.
6319 · Other Professional Services	92,000.00	
6318 · Banking Services	3,500.00	5/3 checking account fees are waived.
<b>Total 6310 · Professional Services</b>	<b>921,000.00</b>	
<b>6330 · Property Services</b>		
6331 · Cleaning Services	470,000.00	FY25 YTD is \$230,000. IT Services, vehicle maintenance, security systems, and other
6332 · Repairs and Maintenance	400,000.00	maintenance works related with buildings. YTD total is \$322,000.
6333 · Rentals-Land and Buildings	589,926.69	Smiley monthly lease \$15,500. South monthly lease \$34,463
6334 · Rentals-Equipment	30,000.00	FY25 YTD is \$17,500.
6335 · Water and Sewer	45,000.00	FY25 YTD is \$31,500.
6336 · Trash Removal	32,000.00	FY25 YTD is \$17,000.
6337 · Technology Related Repairs	30,000.00	CDS Office Technologies. YTD \$1500.
6339 · Other Property Services	15,000.00	FY25 YTD is \$4,500.
<b>Total 6330 · Property Services</b>	<b>1,611,926.69</b>	
<b>6340 · Transportation Services</b>		
6343 · Travel and Accommodation	50,000.00	FY25 YTD is \$27,600.

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6349 · Student Transportation		110,000.00 FY25 YTD is \$79,000.
<b>Total 6340 · Transportation Services</b>		<b>160,000.00</b>
6350 · Building Insurance		
6351 · Property Insurance		99,000.00 FY25 amount is \$94,500
6352 · Liability Insurance		27,037.00
6354 · Property Taxes		0.00
<b>Total 6350 · Building Insurance</b>		<b>126,037.00</b>
6360 · Communication		
6361 · Communication		65,000.00
6362 · Advertising		60,000.00 YTD amount is \$20,000.
6363 · Printing and Copying		45,000.00 YTD amount is \$24,000.
<b>Total 6360 · Communication</b>		<b>170,000.00</b>
6370 · Dues and Memberships		
6371 · Dues and Memberships-Man. Fees		2,921,140.73 10% Management Fee and \$50000 for other dues.
<b>Total 6370 · Dues and Memberships</b>		<b>2,921,140.73</b>
6390 · Other Purchased Services		
6391 · Athletic/Extracurricular		225,000.00 YTD amount is \$63,000.
6398 · Other Expenses		15,000.00 YTD amount is \$10,000.
<b>Total 6390 · Other Purchased Services</b>		<b>240,000.00</b>
<b>Total 6300 · Purchased Services</b>		<b>6,150,104.42</b>
6400 · Supplies and Materials		
		Smartboards, Chromebooks, Ipad are included in this line item. YTD amount 684,000. Monthly average for small supplies is \$50,000. New building equipment included.
6411 · General Supplies		800,000.00
6431 · Textbooks		320,000.00 FY25 Total is \$281,000.
6441 · Library Books		5,000.00 YTD amount is \$4,500.
6451 · Resource Materials		30,000.00 YTD amount is \$23,500.
6471 · NSLP Food Supplies		850,000.00
6481 · Electric		210,000.00 YTD amount is 118,000. The new building included.
6482 · Gas-Natural		70,000.00 YTD amount is 14,000. The new building included.
6486 · Gasoline for Vehicles		10,000.00 New line item.
6491 · Other Supplies and Materials		220,000.00 YTD amount is \$151,000.
<b>Total 6400 · Supplies and Materials</b>		<b>2,515,000.00</b>
6500 · Capital Outlay		
6521 · Building Improvements		250,000.00 Connecticut Road re-activation.
6541 · Furniture		13,000.00 13K CSP Budget
6542 · Classroom Instructional Apparatus		0.00
6543 · Electronics (over \$5000 per item)		15,000.00 15K CSP Budget
6544 · Technology Software		34,000.00 34 K CSP Budget
6551 · Vehicle		0.00
6624 · Long Term Interest		185,000.00 Based on the loan balances and related interest rates.
6591 · Principal		0.00
<b>Total 6500 · Capital Outlay</b>		<b>497,000.00</b>
<b>Total Expense</b>	<b>\$</b>	<b>30,513,151.34</b>
<b>Net Income</b>	<b>\$</b>	<b>1,698,255.94</b>

## **Approval of Updated Salary Scale and Raise Structure**

The GSA Administration and the Finance team worked on the budget with a new funding formula and put together the proposal below:

### **Increasing Baseline Salary:**

- Base teacher's salary: \$50,000 (\$5,000 increase)

### **Contract Renewals:**

- \$5,000 increase to full-time salary employees except Substitute Teachers, Paraprofessionals, and Teacher Aides
- \$3,000 increase to Substitute Teachers, Paraprofessionals, and Teacher Aides
- \$1.50 increase per hour for full-time hourly employees
- \$1.00 increase per hour for part-time hourly employees

### **Retention Bonus:**

- \$3,000 retention bonus for full-time employees and \$2,000 for full-time hourly employees. The retention bonus will be paid in two installments, one at the end of each semester.