



March 2023 Financials

PREPARED APR'23 BY

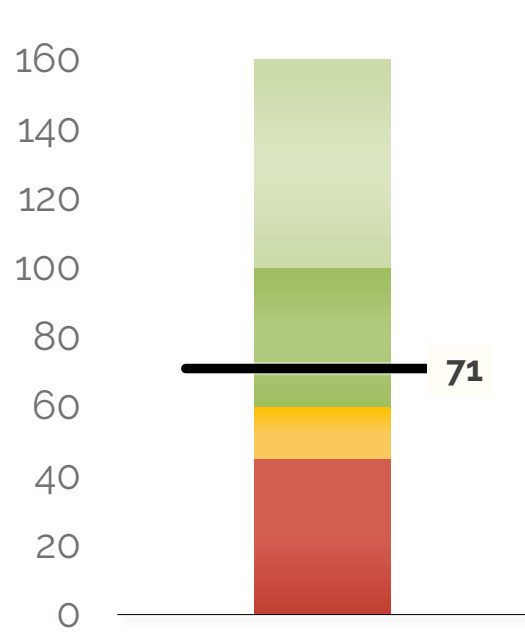


- **Executive Summary**
- **Key Performance Indicators**
- **State Revenue**
- **Forecast Overview**
- **Cash Forecast**
- **Key Forecast Changes This Month**
- **Appendix**

- We are currently forecasting a net income of **-\$40k** which is **\$5k** less than the budgeted net income of **-\$45k**.
- Our cash balance is forecasted to end the year at **\$843k** which results in **71** days of cash.
- Net Income decreased **\$4k** compared to last month.
 - Forecast expenses increased by due to staffing.
- DLS is preparing the **FY24** budget for upcoming board draft review.

Days of Cash

Cash balance at year-end divided by average daily expenses

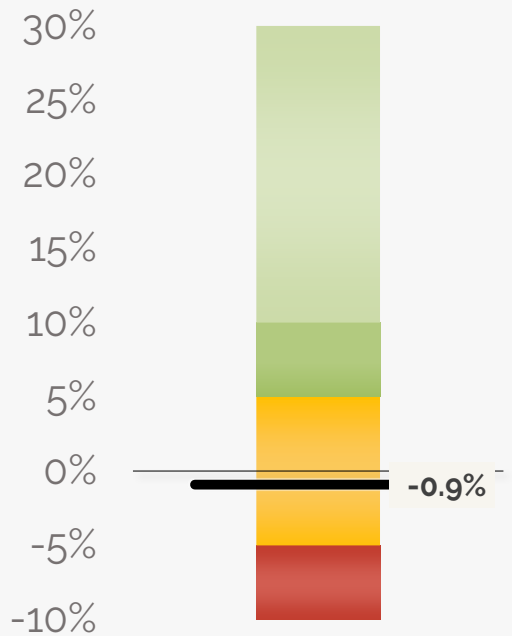


71 DAYS OF CASH AT YEAR'S END

The school will end the year with 71 days of cash. This is above the recommended 60 days

Gross Margin

Revenue less expenses, divided by revenue

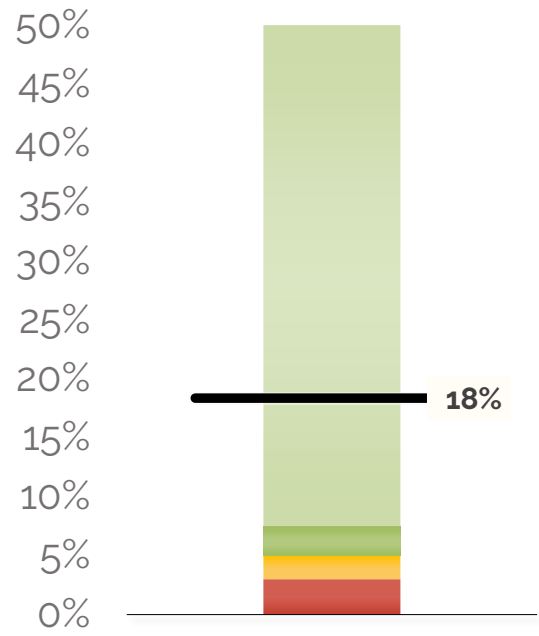


-0.9% GROSS MARGIN

The forecasted net income is -\$40k, which is \$5k above the budget. It yields a -0.9% gross margin.

Fund Balance %

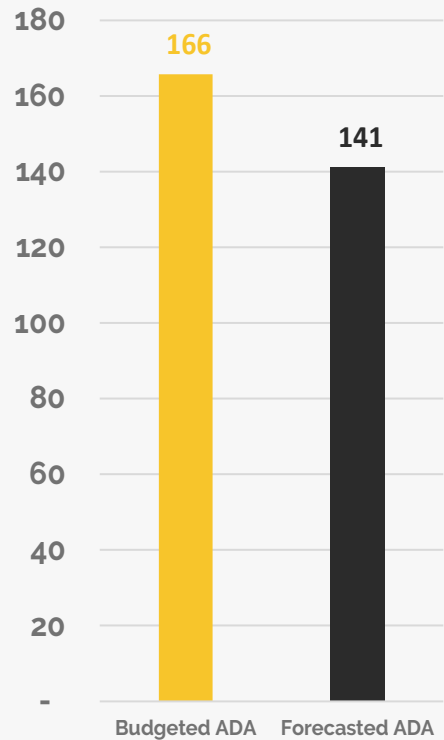
Forecasted Ending Fund Balance / Total Expenses



18.37% AT YEAR'S END

The school is projected to end the year with a fund balance of \$796,056. Last year's fund balance was \$835,692.

Student ADA Expectations


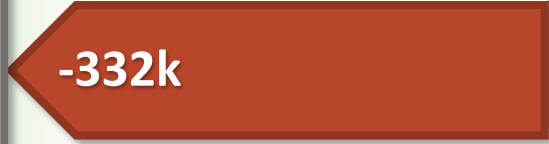



The school now forecasts 141 ADA for SY22-23. The budget target was 166.

\$124K More Per-Pupil Funding Than Expected

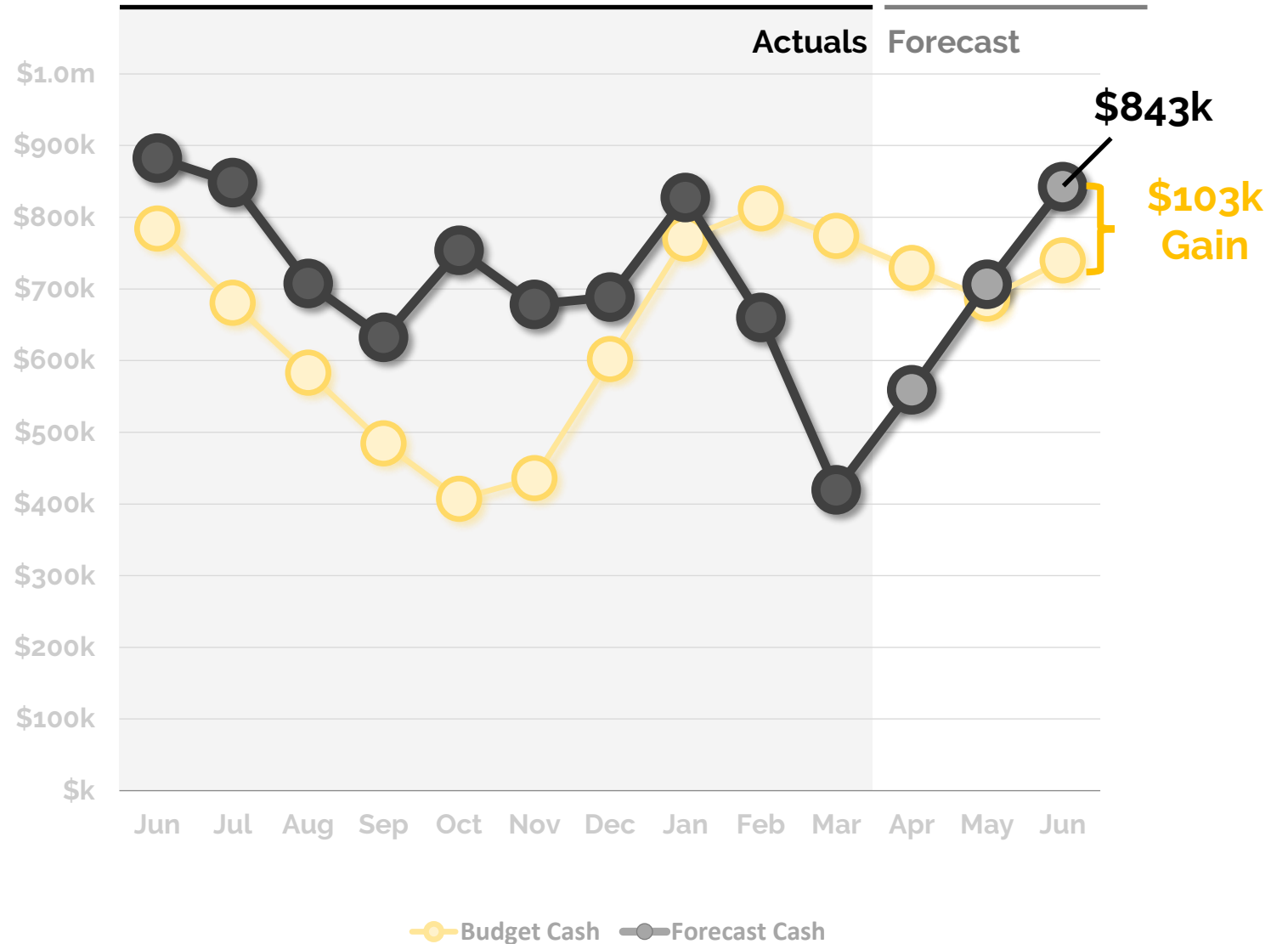
	Current Forecast	SY22-23 Budget	Difference	Financial Gain / (Loss)
Enrollment	183	202	-19	
Attendance	76.2%	78.0%	-1.8%	
Total ADA	141	166	-25	
Regular Term K-12	140	165	-25	87k
Summer	1	1	0	4k
FRL Count	137	161	-24	
FRL Weight	23	27	-4	14k
IEP Count	21	0	21	
IEP Weight	2	0	2	19k
LEP Count	0	0	0	
LEP Weight	0	0	0	
WADA	166	193	-27	
Per WADA Payment	10492	8383	2109	
State Aid	\$1.7M	\$1.6M	\$123,734	124k

Forecast Overview

	Forecast	Budget	Variance	Variance Graphic	Comments
Revenue	\$4.3m	\$4m	\$337k		Revenue forecast remains unchanged this month. Variance to budget due to Title allocations and MO Violence grant.
Expenses	\$4.3m	\$4m	-\$332k		Increase in staffing expenses for a data and stipends.
Net Income	-\$40k	-\$45k	\$5k		

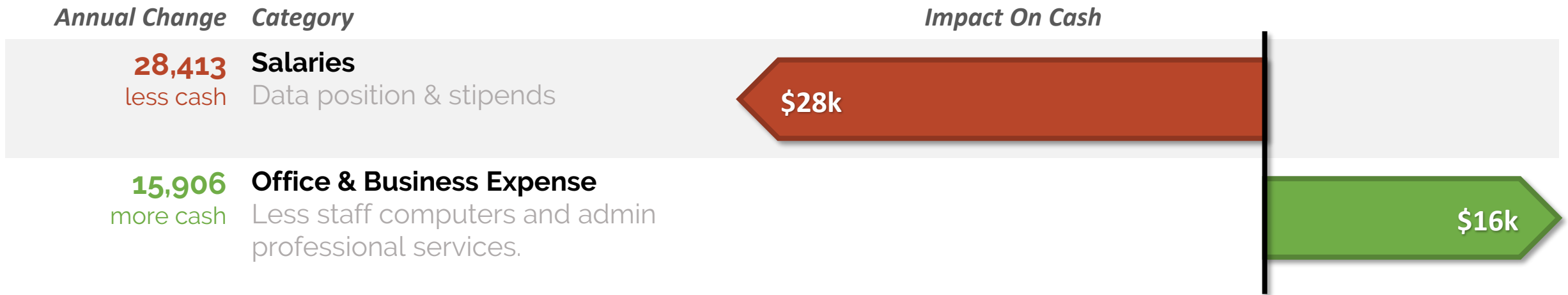
71 Days of Cash at year's end

We forecast the school's year ending cash balance as **\$843k**, **\$103k** above budget.



Key Forecast Changes This Month

The March forecast **decreased** the year-end cash expectation by \$4k. *Key changes:*





QUESTIONS?

Please contact your EdOps Finance Team:

Anne Nichols

anichols@ed-ops.com

816.985.5144

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	Year-To-Date			Annual Forecast			Remaining
	Actual	Budget	Variance	Forecast	Budget	Variance	
Revenue							
Local Revenue	165,946	154,432	11,514	211,334	203,200	8,134	45,387
State Revenue	1,359,236	1,153,331	205,904	1,905,725	1,598,446	307,279	546,489
Federal Revenue	556,338	820,996	(264,657)	1,260,170	1,142,552	117,619	703,832
Private Grants and Donations	750,539	832,500	(81,961)	900,000	900,000	(0)	149,461
Earned Fees	17,382	79,087	(61,705)	17,382	112,981	(95,599)	-
Total Revenue	2,849,441	3,040,346	(190,905)	4,294,611	3,957,178	337,432 ①	1,445,170
Expenses							
Salaries	1,421,993	1,393,213	(28,781)	1,873,697	1,857,617	(16,080)	451,703
Benefits and Taxes	426,052	420,073	(5,979)	562,263	560,098	(2,166)	136,211
Staff-Related Costs	44,873	17,825	(27,048)	50,081	22,950	(27,131)	5,208
Rent	-	-	-	-	-	-	-
Occupancy Service	369,683	375,868	6,185	495,889	501,157	5,269	126,205
Student Expense, Direct	467,801	326,944	(140,857)	610,563	414,030	(196,533)	142,762
Student Expense, Food	45,508	28,375	(17,133)	63,500	35,500	(28,000)	17,992
Office & Business Expense	329,127	334,206	5,079	431,808	426,452	(5,356)	102,681
Transportation	187,563	154,200	(33,363)	246,447	184,000	(62,447)	58,884
Total Ordinary Expenses	3,292,601	3,050,704	(241,897)	4,334,247	4,001,804	(332,443)	1,041,646
Total Expenses	3,292,601	3,050,704	(241,897)	4,334,247	4,001,804	(332,443) ②	1,041,646
Net Income	(443,160)	(10,358)	(432,801)	(39,636)	(44,625)	4,989 ③	403,523
Cash Flow Adjustments	(19,327)	-	(19,327)	0	-	0	19,327
Change in Cash	(462,487)	(10,358)	(452,128)	(39,636)	(44,625)	4,989 ⑤	422,850

① **REVENUE: \$337K AHEAD**
 FED: includes \$780k in ESSER funds
 STATE: includes \$184k in state violence grant

② **EXPENSES: \$332K BEHIND**

③ **NET INCOME: \$5K ahead**

Monthly Financials

Income Statement	Actual									Forecast			TOTAL
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
Revenue													
Local Revenue	21,435	19,463	17,099	17,988	17,009	17,417	19,084	22,596	13,855	15,129	15,129	15,129	211,334
State Revenue	164,988	168,730	131,883	269,187	139,793	127,974	229,279	57,814	69,589	182,163	182,163	182,163	1,905,725
Federal Revenue	1,104	12,096	6,343	280,780	20,139	153,192	52,243	30,441	0	234,611	234,611	234,611	1,260,170
Private Grants and Donations	47,049	64,761	169,871	10,224	137,338	78,753	163,837	47,795	30,912	49,820	49,820	49,820	900,000
Earned Fees	16,049	118	25	27	26	563	30	497	47	0	0	0	17,382
Total Revenue	250,625	265,167	325,221	578,206	314,304	377,899	464,473	159,144	114,403	481,723	481,723	481,723	4,294,611
Expenses													
Salaries	144,542	147,120	167,062	162,813	166,326	176,226	156,334	147,402	154,170	151,719	144,753	155,231	1,873,697
Benefits and Taxes	47,147	47,488	52,115	49,318	48,451	48,262	45,596	43,063	44,612	45,676	44,867	45,668	562,263
Staff-Related Costs	17,630	9,908	2,509	3,250	71	262	4,250	4,117	2,876	1,736	1,736	1,736	50,081
Occupancy Service	15,411	60,186	42,972	33,461	36,699	39,784	39,854	42,364	58,952	42,068	42,068	42,068	495,889
Student Expense, Direct	14,776	32,895	90,542	98,881	73,950	32,988	36,165	46,868	40,737	47,587	47,587	47,587	610,563
Student Expense, Food	0	739	2,604	9,286	8,873	6,990	4,842	6,389	5,786	5,997	5,997	5,997	63,500
Office & Business Expense	32,145	85,842	24,533	30,800	34,100	43,303	25,249	21,903	31,253	34,227	34,227	34,227	431,808
Transportation	2,864	11,019	20,806	69,814	25,504	18,277	12,167	14,869	12,245	19,628	19,628	19,628	246,447
Total Ordinary Expenses	274,513	395,197	403,141	457,622	393,974	366,092	324,457	326,974	350,631	348,639	340,863	352,144	4,334,247
Total Expenses	274,513	395,197	403,141	457,622	393,974	366,092	324,457	326,974	350,631	348,639	340,863	352,144	4,334,247
Net Income	-23,889	-130,030	-77,921	120,584	-79,670	11,807	140,016	-167,830	-236,228	133,084	140,860	129,579	-39,636
Cash Flow Adjustments	-9,972	-10,704	2,798	692	4,176	-1,661	-992	639	-4,304	6,442	6,442	6,442	0
Change in Cash	-33,861	-140,734	-75,122	121,276	-75,493	10,146	139,025	-167,191	-240,532	139,526	147,302	136,022	-39,636

	<i>Previous Year End</i>	<i>Current</i>	<i>Year End</i>
	<i>6/30/2022</i>	<i>3/31/2023</i>	<i>6/30/2023</i>
Assets			
Current Assets			
Cash	882,332	419,846	842,696
Intercompany Transfers	-446,506	-446,506	-446,506
Other Current Assets	11,571	11,571	11,571
Total Current Assets	447,397	-15,090	407,761
Noncurrent Assets			
Facilities, Net	497,422	497,422	497,422
Operating Fixed Assets, Net	96,348	96,348	96,348
Total Noncurrent Assets	593,770	593,770	593,770
Total Assets	1,041,167	578,680	1,001,530
Liabilities and Equity			
Liabilities			
Current Liabilities			
Other Current Liabilities	190,800	186,148	190,800
Accounts Payable	14,675	0	14,675
Total Current Liabilities	205,475	186,148	205,475
Total Long-Term Liabilities	0	0	
Total Liabilities	205,475	186,148	
Equity			
Unrestricted Net Assets	835,692	835,692	835,692
Net Income	0	-443,160	-39,636
Total Equity	835,692	392,532	796,056