

Finance Committee Report - March 2023 Board Meeting

Prepared by Ann Klockau

(Reports in Dropbox)

1. February 2023 Financials

Reserves \$5.2 MIL (forecasted 318 days of cash by end of school year)

YTD Income \$5,792,693.70

YTD Expenses \$4,446,549.32

Net Income \$635,465.90

Note: \$1,000,000.00 will come out of reserves August 2023 to pay for SSA building in addition an estimated \$1.5 to \$2M renovation costs.

Esser II payment of \$112,748 and Esser III payment of \$186,676 were received in February.

\$200,000 of stock from Sherman grant received in December and was sold in February.

2. Check register for February has been reviewed and approved.
3. Enrollment at 396 vs. 400 Budget
4. WADA 543.5826 vs 526.287 Budget
WADA increase reflects increase in ELL and Free/Reduced subgroup as compared to previous year.

