

| Presented at 5/28 Board Meeting |                  |                  | To be Presented at 6/25 Board Meeting |                  |                  |                           |  |
|---------------------------------|------------------|------------------|---------------------------------------|------------------|------------------|---------------------------|--|
|                                 | Forecast         | Budget           |                                       | Forecast         | Budget           |                           |  |
| Income Statement                | SY19-20          | SY20-21          | Income Statement                      | SY19-20          | SY20-21          | Changes since May meeting |  |
| #Students                       | 232              | 251              | #Students                             | 232              | 251              |                           |  |
| Revenue                         |                  |                  | Revenue                               |                  |                  |                           |  |
| Local Revenue                   | 235,940          | 229,927          | Local Revenue                         | 235,940          | 243,452          | 13,525                    | Prop C per WADA is adjusted to \$900 from \$850  |
| State Revenue                   | 2,272,644        | 2,398,091        | State Revenue                         | 2,162,760        | 2,287,243        | (110,848)                 | Impacted by the state budget cut, foundation resident for BF is decreased from 8350 to 7958 per WADA payment |
| Federal Revenue                 | 515,827          | 656,017          | Federal Revenue                       | 521,059          | 668,374          | 12,357                    | Updated the forecast for medicaid revenue in accordance to the FY19 receipt                                  |
| Private Grants and Donations    | 288,152          | 409,500          | Private Grants and Donations          | 298,740          | 409,500          | 0                         |  |
| Earned Fees                     | 424,419          | 334              | Earned Fees                           | 424,434          | 66,702           | 66,368                    | The difference is due to the MOU with KCPS   |
| <b>Total Revenue</b>            | <b>3,736,983</b> | <b>3,693,869</b> | <b>Total Revenue</b>                  | <b>3,642,933</b> | <b>3,675,271</b> |                           |  |
| Operating Expense               |                  |                  | Operating Expense                     |                  |                  |                           |  |
| Salaries                        | 1,478,124        | 1,790,366        | Salaries                              | 1,495,037        | 1,798,491        | (8,125)                   | Added two part-time interventionists/support staff   |
| Benefits and Taxes              | 389,419          | 477,208          | Benefits and Taxes                    | 389,583          | 480,593          | (3,385)                   | Added two part-time interventionists/support staff   |
| Staff-Related Costs             | 45,032           | 71,560           | Staff-Related Costs                   | 45,032           | 71,560           | 0                         |  |
| Rent                            | 300,000          | 300,000          | Rent                                  | 300,000          | 300,000          | 0                         |  |
| Occupancy Service               | 185,788          | 223,178          | Occupancy Service                     | 184,859          | 230,384          | (7,206)                   | Increased the cost allocation for liability insurance  |
| Student Expense, Direct         | 197,261          | 255,957          | Student Expense, Direct               | 190,567          | 272,829          | (16,872)                  | Increased the cost allocation for private tuition agency (Cornerstone of Care)                               |
| Student Expense, Indirect       | 242,061          | 246,873          | Student Expense, Indirect             | 237,147          | 247,699          | (826)                     |  |
| Office & Business Expense       | 203,547          | 211,153          | Office & Business Expense             | 195,108          | 212,886          | (1,733)                   |  |
| Transportation                  | 293,357          | 331,258          | Transportation                        | 220,001          | 331,575          | (317)                     |  |
| <b>Total Expenses</b>           | <b>3,334,590</b> | <b>3,907,553</b> | <b>Total Expenses</b>                 | <b>3,257,334</b> | <b>3,946,017</b> |                           |  |
| <b>Net Income (Loss)</b>        | <b>402,393</b>   | <b>(213,683)</b> | <b>Net Income (Loss)</b>              | <b>385,599</b>   | <b>(270,746)</b> |                           |  |
| Cash Balance                    |                  |                  | Cash balance                          |                  |                  |                           |  |
| Starting Cash                   | 508,863          | 911,256          | Starting Cash                         | 508,863          | 894,462          |                           |  |
| Net Income (Loss)               | 402,393          | (213,683)        | Net Income (Loss)                     | 385,599          | (270,746)        |                           |  |
| <b>Ending Cash</b>              | <b>911,256</b>   | <b>697,573</b>   | <b>Ending Cash</b>                    | <b>894,462</b>   | <b>623,716</b>   |                           |  |