

FY21 FINANCIALS
 DELASALLE EDUCATION CENTER
 July 2020 through Dec 2020



Financial Snapshot	Year-To-Date Financials			Annual Forecast			Remaining
	Actual	Budget	Variance	Forecast	Budget	Variance	
Revenue							
Local Revenue	380,406	376,217	4,189	846,768	753,034	93,734	466,362
State Revenue	496,326	492,471	3,855	1,099,559	1,091,185	8,374	603,233
Federal Revenue	141,447	192,642	(51,196)	486,678	493,614	(6,936)	345,231
Total Revenue	1,018,179	1,061,331	(43,152)	2,433,005	2,337,833	95,172	1,414,826
Expenses							
Salaries	525,968	564,590	(38,621)	1,126,509	1,129,179	(2,670)	600,541
Benefits and Taxes	123,634	162,852	(39,218)	279,086	325,704	(46,617)	155,452
Staff-Related Costs	7,666	4,000	(3,666)	24,000	8,000	(16,000)	16,335
Rent	-	-	-	-	-	-	-
Occupancy Service	108,748	165,625	(56,877)	273,984	331,250	(57,266)	165,236
Student Expense, Direct	167,338	98,310	(69,028)	293,291	196,620	(96,671)	125,952
Student Expense, Indirect	1,339	27,025	(25,686)	29,050	54,050	(25,000)	27,711
Office & Business Expense	119,598	115,550	(4,048)	302,374	231,100	(71,274)	182,776
Transportation	4,667	13,550	(8,882)	20,600	27,100	(6,500)	15,933
Total Ordinary Expenses	1,058,959	1,151,501	(92,543)	2,348,894	2,303,003	(45,892)	1,289,936
Net Operating Income	(40,780)	(90,171)	(49,391)	84,111	34,830	(49,281)	124,890
Extraordinary Expenses							
Capital Expenditures	-	-	-	-	-	-	-
Total Extraordinary Expenses	-	-	-	-	-	-	-
Total Expenses	1,058,959	1,151,501	(92,543)	2,348,894	2,303,003	(45,892)	1,289,936
Net Income	(40,780)	(90,171)	(49,391)	84,111	34,830	(49,281)	124,890
Cash Flow Adjustments	(19,507)	-	(19,507)	0	-	0	19,507
Change in Cash	(60,286)	(90,171)	(29,884)	84,111	34,830	(49,281)	144,397