

2022-2023 Annual Budget Detail

	<u>2020/21 Actual</u>	<u>2021/22 Budget</u>	<u>2021/22 FC2</u>	<u>2022-23 Budget</u>
Revenues, Gains, and Other Support				
State & Local Public Funding	11,530,485	11,142,013	10,752,225	10,626,384
Federal Funding	2,821,127	3,328,031	3,592,857	3,458,564
EMKF Operations Grant	5,646,506	4,500,000	4,500,000	4,500,000
EMKF Facility Grant	293,396	293,396	293,396	293,396
EMKF Board Development Grant		100,000	100,000	-
EMKF Alumni Scholarship Grant	-	250,000	250,000	-
Other Revenue	2,395,116	484,815	415,000	594,081
Total Revenues	22,686,630	20,098,255	19,903,478	19,472,424
Operating Expenses				
Wages & Benefits	10,479,575	11,068,241	10,346,188	11,483,513
Professional and Technical Services	1,602,329	2,222,245	1,916,531	1,789,085
Property Services & Insurance	1,595,949	2,500,460	2,258,560	2,332,000
Transportation & Travel	661,042	1,614,548	1,265,700	1,495,135
Food Services	1,402,468	857,184	846,905	839,310
Communications	151,689	166,800	164,605	167,300
Supplies	679,548	1,087,131	1,020,941	992,685
Building Lease	293,396	293,396	293,396	293,396
Depreciation	157,659	226,649	262,999	278,999
Total Operating Expenses	17,023,654	20,036,655	18,375,825	19,671,423
Change in Net Assets	5,662,976	61,600	1,527,653	(198,999)
Capital Purchases	63,764	288,250	660,000	80,000
¹Increase in (Use of) Reserves	3,885,370	-	1,130,653	-
¹ Adjusted for Non-Cash Items				

- The 22/23 budget is a projection; subject to change.
- Requesting a 22/23 EMKF Operating Grant of \$4.5 million.

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