

**Gateway Science Academy Board of Directors Meeting
August 10, 2022, at 4:00 pm**

**6025 Chippewa Street, Ste#206
St. Louis, MO 63109**

Zoom Meeting ID: 840 4898 1789

Password: Gators

AGENDA

Call to Order Dr. Bagwell

Roll Call Dr. Bagwell

Mission Statement Dr. Bagwell

Approval of the Agenda Dr. Bagwell

Public Input Session Dr. Bagwell

(Please note, the GSA Board public participation policy allows each speaker no more than three minutes, and each topic is limited to no more than 20 minutes except with the concurrence of the majority of the Board. Individuals who do not have an opportunity to speak during the allotted time will be given the first opportunity at the next regularly scheduled meeting, and they can also submit their comments via email to gsaboard@gsastl.org)

Announcements/Acknowledgements

Consent Agenda *Dr. Bagwell*

Approval of June 8, 2022 Meeting Minutes *Dr. Bagwell*
Approval of May and June 2022 Financials *Mr. Damar.*
Approval of 22.23 Staff Roster and New Positions *Mr. Blackstone*
Approval of 22.23 Student and Parent Handbook *Mr. Blackstone*

Items for Action

Approval of Additional Retention and Sign-in Bonus *Mr. Blackstone*

Student Achievement and Activities

Superintendent's Report Mr. Blackstone

School Reopening
Student Enrollment

Board Related:

Board Elections *Dr. Bagwell.*
Board Evaluation *Dr. Bagwell*
Management and Superintendent Evaluation *Mr. Blackstone*

Other Business:

Facility Discussion Mr. Blackstone

Adjourn the Meeting Dr. Bagwell

Items in italics are action items.

**Gateway Science Academy
Board of Directors Meeting
June 8, 2022, at 4:00 pm**

**6025 Chippewa Street, Ste#206
St. Louis, MO 63109**

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MEETING MINUTES

1. Session Opening:

Dr. Bagwell commenced the meeting to order with the roll call at 4:00 pm.

Members Present: Tim Bagwell, Ben Diefenbach, Orville (Beau) Goerger, Kennedy Maranga (online), Jacquelyn Lewis-Harris (online), Patricia Hunt (online), Ali Durhan

Members Absent: None

GSA: Matt Sagnak-Assistant Superintendent, Nuh Celik - Principal

Concept Schools: Engin Blackstone – Superintendent, Hasan Damar – Treasurer

Dr. Bagwell read the mission statement.

2. Adopt an Agenda:

Mr. Diefenbach made a motion to adopt the agenda. Mr. Goerger seconded.

Roll Call to Adopt the Agenda:

Orville (Beau) Goerger: **Aye**, Tim Bagwell: **Aye**, Ben Diefenbach: **Aye**, Kennedy Maranga: **Aye**, Jacquelyn Lewis-Harris: **Aye**, Patricia Hunt: **Aye**, Ali Durhan: **Aye**

Motion approved.

3. Public Input:

None

4. Announcements/Acknowledgements

Mr. Blackstone acknowledged the Vex Robotics Teams' accomplishments at the Vex Robotics World Championship. Three GSA teams made the championships, with one bringing home First Place honors! The Kermit Crafters robotics team was named World Champions at the 2022 VEX Robotics World Championships recently in Dallas, TX.

5. Approval of the Consent Agenda

Mr. Diefenbach made a motion to approve the consent agenda, and Mr. Durhan seconded.

Approval of May 4, 2022, Meeting Minutes

No discussion

Roll Call to Approve the Consent Agenda:

Orville (Beau) Goerger: **Aye**, Tim Bagwell: **Aye**, Ben Diefenbach: **Aye**, Kennedy Maranga: **Aye**, Jacquelyn Lewis-Harris: **Aye**, Patricia Hunt: **Aye**, Ali Durhan: **Aye**

Consent agenda approved unanimously.

6. Items for Action:

Approval of FY23 Budget

Mr. Damar introduced the FY23 budget. It is based on 1708 WADA (Weighted Average Daily Attendance) and each line item's financial trend in the past three years. The proposed budget shows \$21,602,472 total revenue, \$21,471,373 total expense, and \$131,099 surplus.

Approval of Annual 990

Mr. Damar shared the process of completing the Annual 990 form, went over the key items, and requested the Board's approval for the final form.

Mr. Diefenbach made a motion to approve both action items as presented. Dr. Kennedy seconded.

Roll Call to Approve the Action Items:

Orville (Beau) Goerger: **Aye**, Tim Bagwell: **Aye**, Ben Diefenbach: **Aye**, Kennedy Maranga: **Aye**, Jacquelyn Lewis-Harris: **Aye**, Patricia Hunt: **Aye**, Ali Durhan: **Aye**

Motion approved unanimously.

7. Student Achievement and Activities - Superintendent's Report

District Dashboard

Mr. Blackstone presented the District Dashboard with the student achievement and enrollment information.

Pre-K Program Update

We hired teachers and aides, ordered classroom furniture and playground equipment, and decided to use the AppleTree curriculum.

Summer School Program

The summer school is in session until June 17 for MS/HS and until June 24 for elementary schools. The total average daily attendance is about 310 students.

8. Board Related:

22.23 Board Meeting Calendar

The GSA Board meetings for the 22.23 school year are scheduled as follows:

August 10, 2022, at 4:00 pm
October 12, 2022, at 4:00 pm
December 7, 2022, at 4:00 pm
February 8, 2023, at 4:00 pm
April 12, 2023, at 4:00 pm
June 7, 2023, at 4:00 pm

9. Other Business:

Building Update:

There is no progress in finding a new facility; therefore, the plan is to continue with the current facilities next year. We will continue to search and explore our facility options.

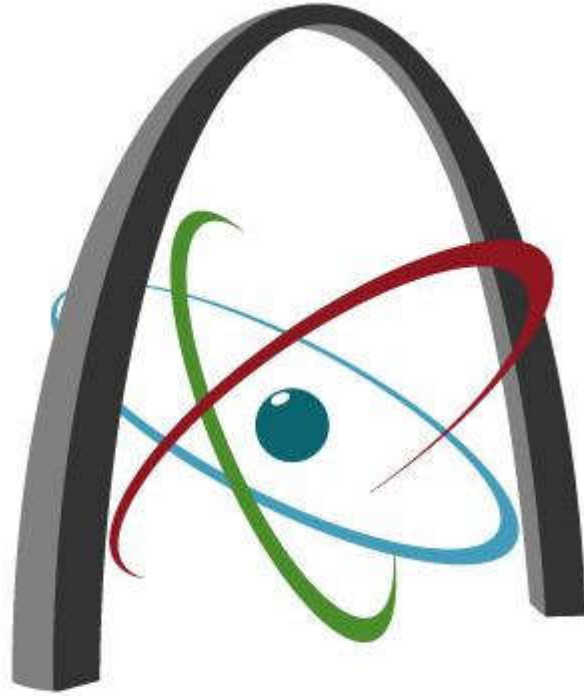
9. Adjourn the Meeting

Mr. Diefenbach made a motion to adjourn the meeting; Mr. Goerger seconded.

Roll Call to Adjourn:

Orville (Beau) Goerger: **Aye**, Tim Bagwell: **Aye**, Ben Diefenbach: **Aye**, Kennedy Maranga: **Aye**, Jacquelyn Lewis-Harris: **Aye**, Patricia Hunt: **Aye**, Ali Durhan: **Aye**

The meeting adjourned at 4:59 pm.



GATEWAY SCIENCE ACADEMY
of
ST. LOUIS

August 10, 2022

FINANCIAL STATEMENTS

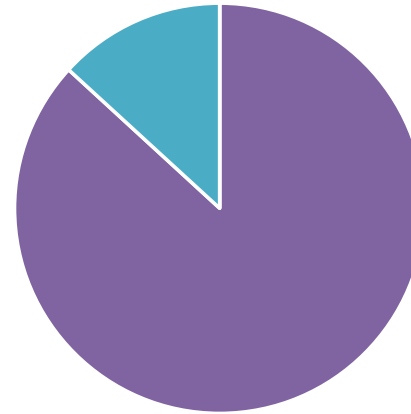
GSA Financial Dashboard June 2022

- GSA has \$ 681,963 surplus at the end of June 2022.
- Total cash-in-hand is \$ 4,109,152.74.
- Unrestricted days cash on hand: 72.83.
- Long-term loan total is 3,360,057.
- Total Enrollment in June 2022 is 1501.
- 21-22 K-12 Estimated ADA is 1417.
- 21-22 K-12 Estimated WADA is 1605.72.

Budgeted Revenue	\$ 19,983,460.58	100.00%
YTD Revenue	\$ 21,275,776.28	106.47%

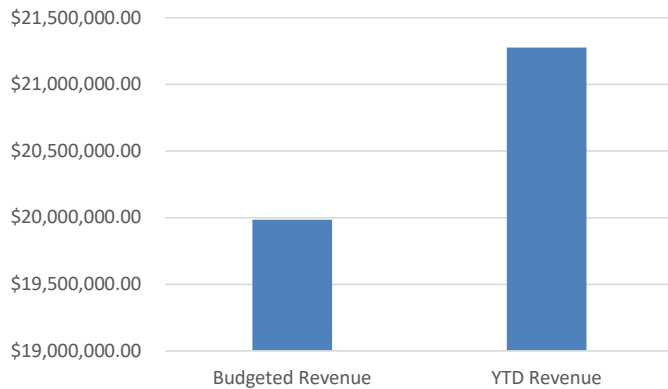
Budgeted Expenditures	\$ 19,408,415.48	100.00%
YTD Expenditures	\$ 20,593,813.73	106.11%

Loan Details

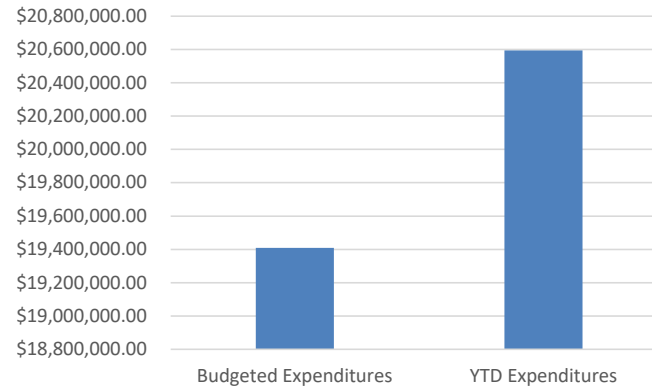


- 5007 Fyler Loan - CD 12/3/2019
- 5/3 Loan - CD 9/9/2018
- 5/3 Loan - CD 01/10/20
- 5/3 Loan - CD 01/10/20 5 Year
- PPP Loan

Budget Vs Actual - Revenue



Budget Vs Actual - Expense



Definition of Terms

ADA: Average Daily Attendance

WADA: Weighted Average Daily Attendance

YTD: Year to Date

FINANCIAL STATEMENT SUMMARY

GATEWAY SCIENCE ACADEMY OF ST LOUIS															
				Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22
<i>Current Enrollment</i>	1,501														
	BUDGET-FY22	YTD													
LOCAL REVENUE	1,959,303	\$ 2,289,373.03	116.8%	252,895	200,110	180,436	179,656	139,087	157,647	208,825	195,476	180,446	162,577	47,387	384,832
STATE REVENUE	15,591,309	\$ 14,692,239.72	94.2%	1,230,951	1,228,543	1,206,799	1,208,276	1,296,184	1,241,159	1,239,899	1,260,187	1,185,452	1,235,993	1,176,208	1,182,589
FEDERAL REVENUE	2,432,849	\$ 4,294,163.53	176.5%		1,404,911	277,729	94,845	150,090	193,052	570,394	17,566	132,439	1,131,061	161,866	160,212
Total Revenues	19,983,461	21,275,776	106.5%	1,483,846	2,833,564	1,664,964	1,482,777	1,585,361	1,591,857	2,019,118	1,473,228	1,498,337	2,529,630	1,385,461	1,727,632
SALARIES	9,626,270	\$ 10,259,490.25	106.6%	794,834	762,112	800,240	817,964	803,778	921,641	829,328	818,383	828,158	812,092	885,469	1,185,491
BENEFITS	3,657,983	\$ 3,399,520.35	92.9%	259,736	254,737	301,454	278,589	295,839	287,958	281,111	280,067	282,319	281,391	289,119	307,200
PURCHASED SERVICES	4,220,920	\$ 4,475,645.86	106.0%	279,720	380,869	439,715	353,393	367,341	378,096	413,648	343,886	337,818	336,657	371,072	473,429
SUPPLIES AND MATERIALS	1,599,000	\$ 2,073,066.45	129.6%	47,574	73,127	252,666	162,365	53,210	223,473	182,512	145,526	256,656	216,124	155,832	304,001
CAPITAL OUTLAY	304,242	\$ 386,090.82	126.9%	15,666	16,165	23,553	39,098	14,987	15,145	45,238	26,231	(7,598)	5,589	90,626	101,391
Total Expenditures	19,408,415	20,593,814	106.1%	1,397,531	1,487,010	1,817,629	1,651,409	1,535,155	1,826,313	1,751,838	1,614,094	1,697,354	1,651,852	1,792,117	2,371,513
NET INCOME	575,045	681,963		86,315	1,346,554	(152,665)	(168,633)	50,206	(234,456)	267,280	(140,865)	(199,016)	877,779	(406,656)	(643,881)
Midwest Bank Register (QB) Balance				\$ -	\$ -	\$ -	\$ -	\$ 19,088.05	\$ 24,167.90	\$ 17,823.87	\$ 22,744.26	\$ 20,073.47	\$ 9,748.51	\$ 13,733.99	\$ 10,497.64
Midwest Bank Cleared Balance				\$ -	\$ -	\$ -	\$ -	\$ 19,088.05	\$ 24,167.90	\$ 17,823.87	\$ 22,744.26	\$ 20,073.47	\$ 9,748.51	\$ 13,733.99	\$ 10,497.64
5/3 Bank 8758 Register (QB) Balance				\$ 229.92	\$ 3,908.68	\$ 6,693.33	\$ 58,171.90	\$ 4,553,995.15	\$ 4,408,899.61	\$ 4,748,804.46	\$ 4,488,772.26	\$ 3,915,026.53	\$ 5,101,154.05	\$ 4,663,564.68	\$ 4,098,655.10
5/3 Bank 8758 Cleared Balance				\$ 229.92	\$ 3,908.68	\$ 6,693.33	\$ 58,171.90	\$ 4,508,168.22	\$ 4,372,192.68	\$ 4,712,097.53	\$ 4,520,479.19	\$ 4,328,486.43	\$ 5,101,154.05	\$ 4,663,564.68	\$ 4,098,655.10
5/3 Bank 7496 Register (QB) Balance				\$ 1,353,064.95	\$ 1,210,740.79	\$ 1,162,962.74	\$ 725,592.25	\$ 182,023.71	\$ 907.81	\$ 3,947.83	CLOSED	CLOSED	CLOSED	CLOSED	CLOSED
5/3 Bank 7496 Cleared Balance				\$ 1,360,310.07	\$ 1,219,620.79	\$ 1,172,307.74	\$ 732,512.25	\$ 228,019.75	\$ 419.98	-	CLOSED	CLOSED	CLOSED	CLOSED	CLOSED
Savings Bank Safe Acc. (QB) Register Balance				\$ 2,655,167.62	\$ 4,005,190.16	\$ 4,005,216.39	\$ 4,005,285.28	\$ -	\$ 40.36	-	CLOSED	CLOSED	CLOSED	CLOSED	CLOSED
Savings Bank Safe Acc. (Bank) Cleared Balance				\$ 2,655,167.62	\$ 4,005,190.16	\$ 4,005,216.39	\$ 4,005,268.70	\$ -	\$ 40.36	-	CLOSED	CLOSED	CLOSED	CLOSED	CLOSED
BUSINESS															
5/3 Loan - 2022				2,916,666											
5007 Fyler Loan - CD 12/3/2019				443,391											
Total Loan Principal Payment for FY22				736,807											
Payments Over \$5,000															
Ackerman Toyota - New School Van				35,000											
Easter Fence - Playground Fence				7,300											
Great Minds - K thru 2 classroom kits				24,005											
Washington University - MySci 6-8 materials				9,808											
Dell - Chromebooks				157,511											
National Bus Sales - New School Bus				62,640											
Recreation Installations - Playground				50,867											
College Board Store - AP Examinations				13,828											
BSN Sports - Uniforms				8,593											
*Recurring transactions aren't included.															

Gateway Science Academy of St Louis
Budget Vs Actual
As of June 30, 2022

	July 21 - June 22	FY 2022 Budget	% of Budget
Income			
Local Revenue	2,289,373.03	1,959,302.69	116.85%
State Revenue	14,692,239.72	15,591,308.86	94.23%
Federal Revenue	4,294,163.53	2,432,849.03	176.51%
Total Income	\$ 21,275,776.28	\$ 19,983,460.58	106.47%
Expense			
Salaries	10,259,490.25	9,626,270.34	106.58%
Benefits	3,399,520.35	3,657,982.73	92.93%
Professional Services	838,817.93	604,800.00	138.69%
Property Services (Rent, Repairs, Cleaning)	1,106,860.38	1,127,186.80	98.20%
Transportation Services	11,294.06	95,000.00	11.89%
Building & Property Insurance	76,807.29	120,587.50	63.69%
Communication (Phone, Printing, Ads)	84,223.78	85,000.00	99.09%
Management, Membership Fees and Other Dues	2,155,324.93	2,023,346.06	106.52%
Other Purchased Services (Student Activities)	202,317.49	165,000.00	122.62%
General Supplies (Supplies, Textbooks, Uniforms, etc.)	2,073,066.45	1,599,000.00	129.65%
Interest Expense	164,036.47	179,242.05	91.52%
Capital Outlay	222,054.35	125,000.00	177.64%
Total Expense	\$ 20,593,813.73	\$ 19,408,415.48	106.11%
Net Income	\$ 681,962.55	\$ 575,045.10	118.59%

Difference Between Budget and YTD Actuals	Color Codes
Difference is less than 4%	
Difference is more than 4% but less than 15%	
Difference is more than 15%	

June Perc. 100.00%

Explanations

Income
Local Revenue: Monthly Prop C payments are more than expected amount. Also, 68k reimbursement for the street sewer work received from St. Louis sewer district in July 2021.
Federal Revenue: \$1,714,213 ESSER II reimbursement.
Expense
Professional Services: Security services is a new expense line item. Legal services is more than budgeted amount. PD expense is more than previous years. Pupil Services is a new expense line item.
General Supplies: PreK Furniture 43K. Dell Chromebooks 157K. Apple teacher computers 45K. Wilson Language 21K. Great Minds 23K. Savvas Learning 10K. Air purifiers, COVID supplies 46K.
Capital Outlay: P114k for new vehicles and 56k for playground.

Jun 30, 22

ASSETS

Current Assets

Checking/Savings

1072 · Bill.com Money Out Clearing	77,701.41
1111-02 · 53rd 2nd Account	4,098,655.10
1111-05 · Mid West Bank	9,187.49

Total Checking/Savings 4,185,544.00

Other Current Assets

1400-00 · Other Current Assets	
1411 · Security Deposits	2,000.00
Total 1400-00 · Other Current Assets	<u>2,000.00</u>

Total Other Current Assets 2,000.00

Total Current Assets 4,187,544.00

Fixed Assets

1500-00 · Fixed Assets

1529 · Soft Costs	56,219.06
1520 · Buildings	5,232,547.78
1521 · Building Improvements	5,315,136.87
1531 · Improvements Other Than Building	477,519.75
1541 · Equipment	2,028,854.09
1542 · Classroom Instructional Apparatus	607,387.07
1543 · Vehicles	113,983.50
1549 · Accumulated Depreciation	-6,503,057.49

Total 1500-00 · Fixed Assets 7,328,590.63

Total Fixed Assets 7,328,590.63

TOTAL ASSETS 11,516,134.63

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Credit Cards

2172-05 · Commercial Card - Ending 6461	4,530.45
2172-08 · Commercial Card - Ending 8314	87,171.18

Total Credit Cards 91,701.63

Other Current Liabilities

2150-00 · Payroll Deduction & Withholdings	
2156-00 · Health/Dental/Life Insu	23,607.19
2158-00 · Teacher Retirement	392,512.73

Total 2150-00 · Payroll Deduction & Withholdings 416,119.92

Total Other Current Liabilities 416,119.92

Total Current Liabilities 507,821.55

Long Term Liabilities

2121 · Loans Payable	
5/3 Loan - 2022	2,916,666.00
5007 Fyler Loan - CD 12/3/2019	443,390.77

Total 2121 · Loans Payable 3,360,056.77

Total Long Term Liabilities 3,360,056.77

Total Liabilities 3,867,878.32

Equity

3113-00 · Unrestricted Net Assets	6,966,293.76
Net Income	681,962.55

Total Equity 7,648,256.31

TOTAL LIABILITIES & EQUITY 11,516,134.63