

University Academy  
Statement of Financial Position  
As of October 31 2022

Assets	
UMB Checking	(611,932)
UMB Investment	3,074,000
UMB Trust	2,085,154
Total Assets	<u><u>4,547,222</u></u>
Liabilities & Fund Equity	
Liabilities	
Accrued Payroll Deductions	<u>(39,102)</u>
Liabilities	(39,102)
Fund Balance	
Beginning Fund Balance	4,586,324
Transfers In	14,505,691
Transfers Out	<u>(14,505,691)</u>
Fund Balance Subtotal	<u><u>4,586,324</u></u>
Total Liabilities and Fund Equity	<u><u>4,547,222</u></u>

University Academy  
Revenue & Expenditure Budget to Actual Summary  
For the YTD Ending October 31, 2022

	Transactions to Date	Approved Budget	% of Budget
<b>Revenue</b>			
Local revenue	999,484	2,234,894	44.72%
State revenue	4,369,363	13,522,243	32.31%
Federal revenue	539,734	2,827,894	19.09%
Total revenue	<u>5,908,581</u>	<u>18,585,031</u>	<u>31.79%</u>
<b>Expenditures</b>			
<b>Operating</b>			
Salaries	2,999,670	8,519,882	35.21%
Health Insurance	226,529	657,025	34.48%
Pension	308,312	950,690	32.43%
Payroll Taxes	240,086	686,658	34.96%
Purchase services	1,366,658	6,733,508	20.30%
Supplies & materials	425,322	923,508	46.06%
Capital outlay	298,112	113,760	262.05%
Total Expenditures	<u>5,864,689</u>	<u>18,585,031</u>	<u>31.56%</u>
Net Operating Income (Deficit)	<u>43,892</u>	<u>-</u>	<u>-</u>

University Academy  
Revenue & Expenditure Previous Year Comparison  
For the YTD Ending October 31, 2022

	10/31/2021	10/31/2022	\$ Change	% Change
<b>Revenue</b>				
Local revenue	692,989	999,484	\$ 306,495	44.23%
State revenue	3,036,999	4,369,363	\$ 1,332,364	43.87%
Federal revenue	238,991	539,734	\$ 300,743	125.84%
Total revenue	<u>3,968,979</u>	<u>5,908,581</u>	<u>\$ 1,939,602</u>	<u>48.87%</u>
<b>Expenditures</b>				
<b>Operating</b>				
Salaries	2,813,612	2,999,670	\$ (186,058)	-6.61%
Health Insurance	214,241	226,529	\$ (12,288)	-5.74%
Pension	371,433	308,312	\$ 63,121	16.99%
Payroll Taxes	218,298	240,086	\$ (21,788)	-9.98%
Purchase services	1,108,026	1,366,658	\$ (258,632)	-23.34%
Supplies & materials	565,415	425,322	\$ 140,093	24.78%
Capital outlay	881,505	298,112	\$ 583,393	66.18%
Total Expenditures	<u>6,172,530</u>	<u>5,864,689</u>	<u>\$ 307,841</u>	<u>4.99%</u>
Net Operating Income (Deficit)	<u>(2,203,551)</u>	<u>43,892</u>	<u>\$ (2,247,443)</u>	<u>101.99%</u>

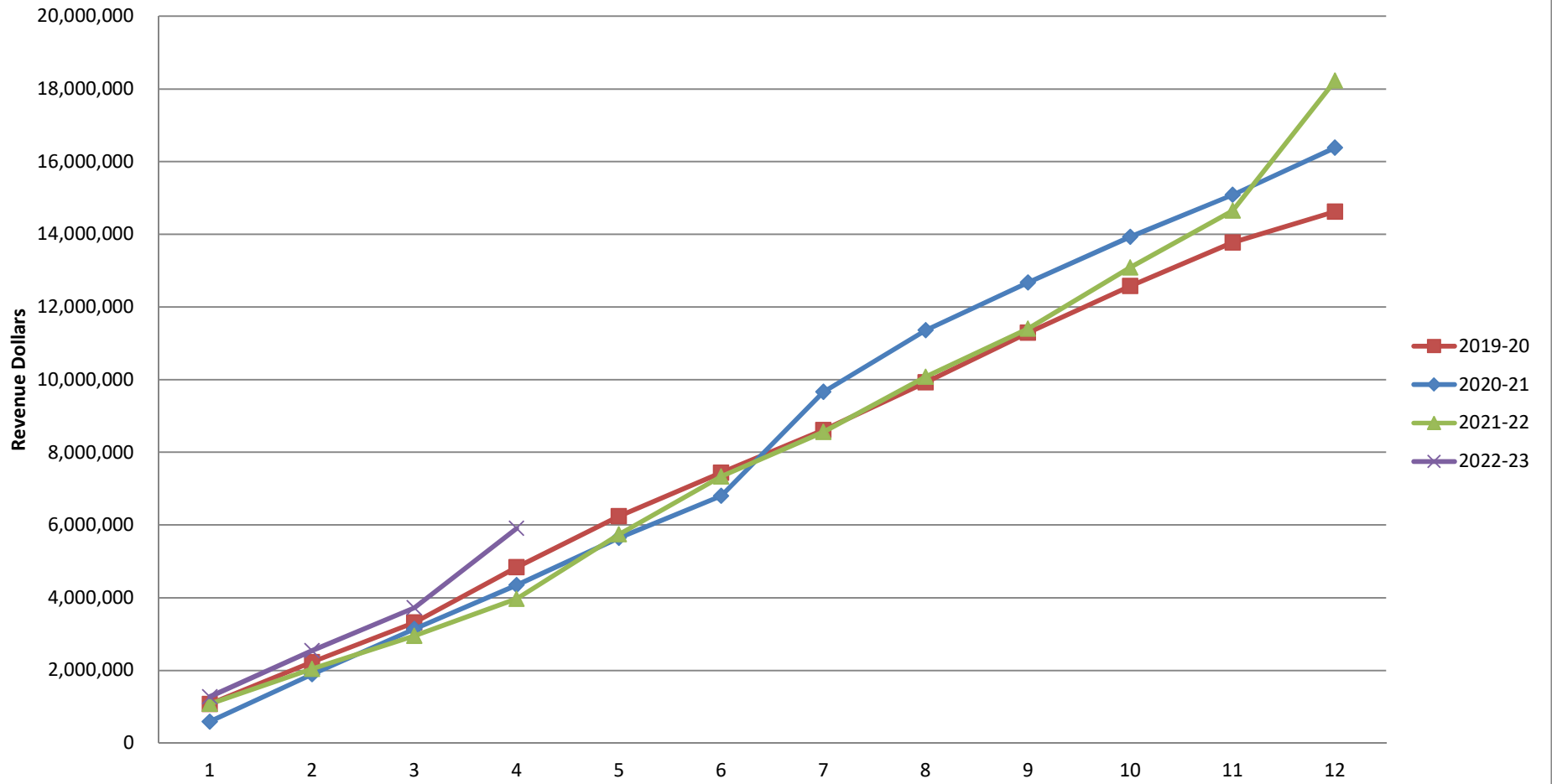
University Academy  
Revenue Summary  
For the YTD Ending October 31, 2022

	Revenue to Date	Approved Budget	% of Budget
<b>Revenue from local sources</b>			
Earnings on deposits	1,832	10,000	18.32%
Sales tax - prop C	593,488	1,598,442	37.13%
Unrestricted gifts & grants	-	-	0.00%
Restricted gifts & grants	246,206	372,755	66.05%
Food service sales	54	83,556	0.06%
Fundraising revenue	6,026	70,140	8.59%
Other local revenue	151,878	100,000	151.88%
<b>Total local revenue</b>	<u>999,484</u>	<u>2,234,893</u>	<u>44.72%</u>
<b>Revenue from state sources</b>			
Basic formula	4,105,237	12,819,125	32.02%
Transportation	104,360	278,118	37.52%
Basis formula - classroom trust fund	159,766	425,000	37.59%
Other Revenue	-	-	0.00%
<b>Total state revenue</b>	<u>4,369,363</u>	<u>13,522,243</u>	<u>32.31%</u>
<b>Revenue from federal sources</b>			
Medicaid revenue	12,883	40,000	32.21%
School lunch program	119,345	368,613	32.38%
School breakfast program	94,198	188,698	49.92%
School Food Service-Summer	-	52,928	0.00%
Title I	159,623	440,145	36.27%
Title II Part A	18,313	49,652	36.88%
Title IV	10,680	31,937	33.44%
Part B/SPED revenue	55,000	184,088	29.88%
Other Federal Revenue	69,692	1,471,834	4.74%
<b>Total federal revenue</b>	<u>539,734</u>	<u>2,827,895</u>	<u>19.09%</u>
<b>Totals</b>	<u><u>5,908,581</u></u>	<u><u>18,585,031</u></u>	<u><u>31.79%</u></u>

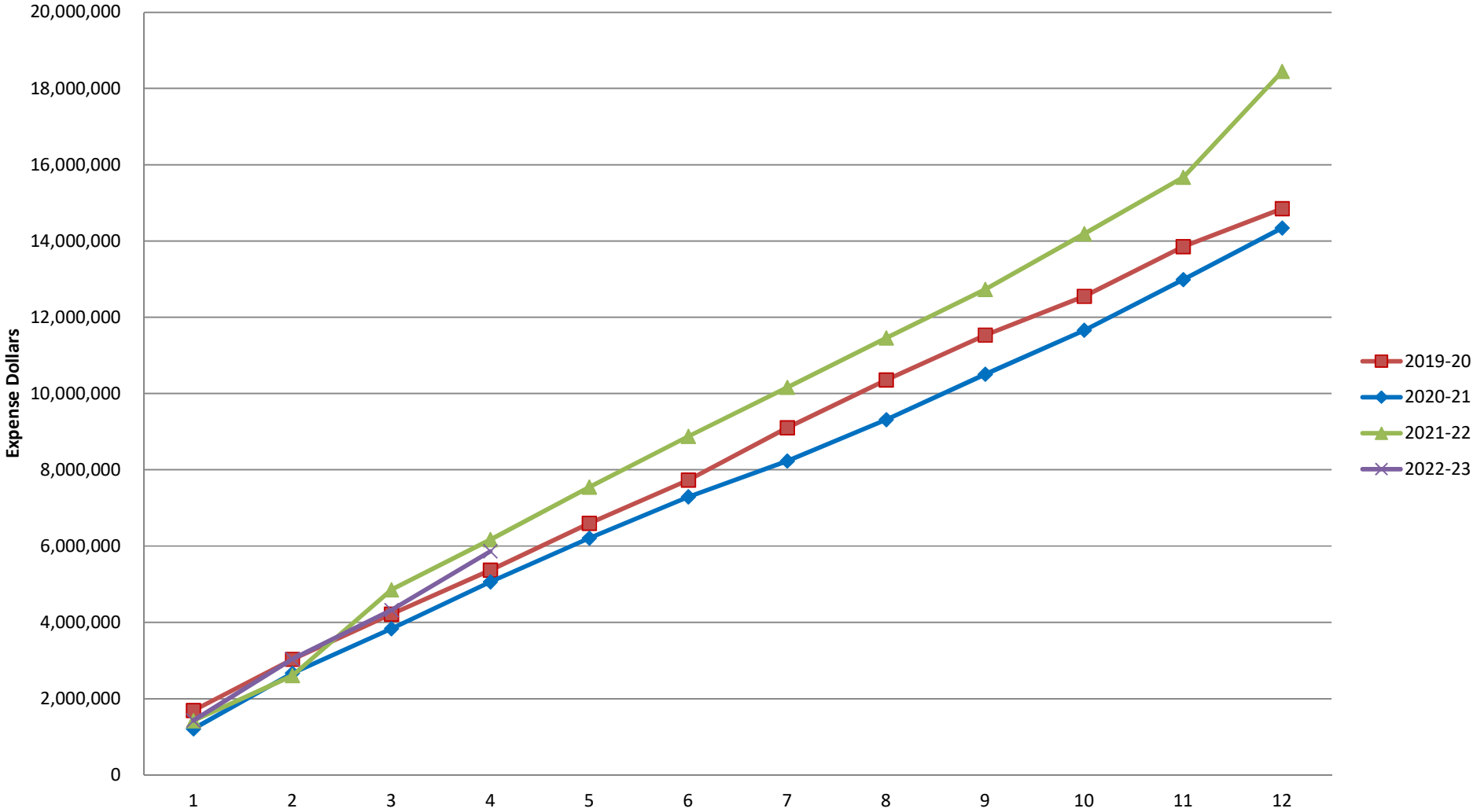
University Academy  
Revenue Comparison to Previous Year  
For the YTD Ending October 31, 2022

	10/31/2021	10/31/2022	\$ Amount Change	% of Change
Earnings on deposits	(3,350)	1,832	\$ 5,182	-154.69%
Sales tax - prop C	492,407	593,488	101,081	20.53%
Unrestricted gifts & grants	7	-	(7)	-100.00%
Restricted gifts & grants	160,918	246,206	85,288	53.00%
Food service sales	1,346	54	(1,292)	-95.99%
Fundraising revenue	3,065	6,026	2,961	96.61%
Other Local Revenue	38,596	151,878	113,282	293.51%
Total local revenue	<u>692,989</u>	<u>999,484</u>	<u>\$ 306,495</u>	<u>44.23%</u>
Basic formula	2,851,606	4,105,237	\$ 1,253,631	43.96%
Transportation	29,205	104,360	75,155	257.34%
Basis formula - classroom trust fund	156,188	159,766	3,578	2.29%
Other State Revenue	-	-	-	-
Total state revenue	<u>3,036,999</u>	<u>4,369,363</u>	<u>\$ 1,332,364</u>	<u>43.87%</u>
Medicaid revenue	10,018	12,883	\$ 2,865	28.60%
School lunch program	71,507	119,345	47,838	66.90%
School breakfast program	39,555	94,198	54,643	138.14%
School Food Service -Summer	47,629	-	(47,629)	-100.00%
Title I	43,142	159,623	116,481	269.99%
Title II Part A	3,899	18,313	14,414	369.68%
Title IV	2,809	10,680	7,871	280.21%
Part B/SPED revenue	15,952	55,000	39,048	244.78%
Other Federal Revenue	4,480	69,692	65,212	1455.63%
Total federal revenue	<u>238,991</u>	<u>539,734</u>	<u>\$ 300,743</u>	<u>125.84%</u>
Totals	<u><u>3,968,979</u></u>	<u><u>5,908,581</u></u>	<u><u>\$ 1,939,602</u></u>	<u><u>48.87%</u></u>

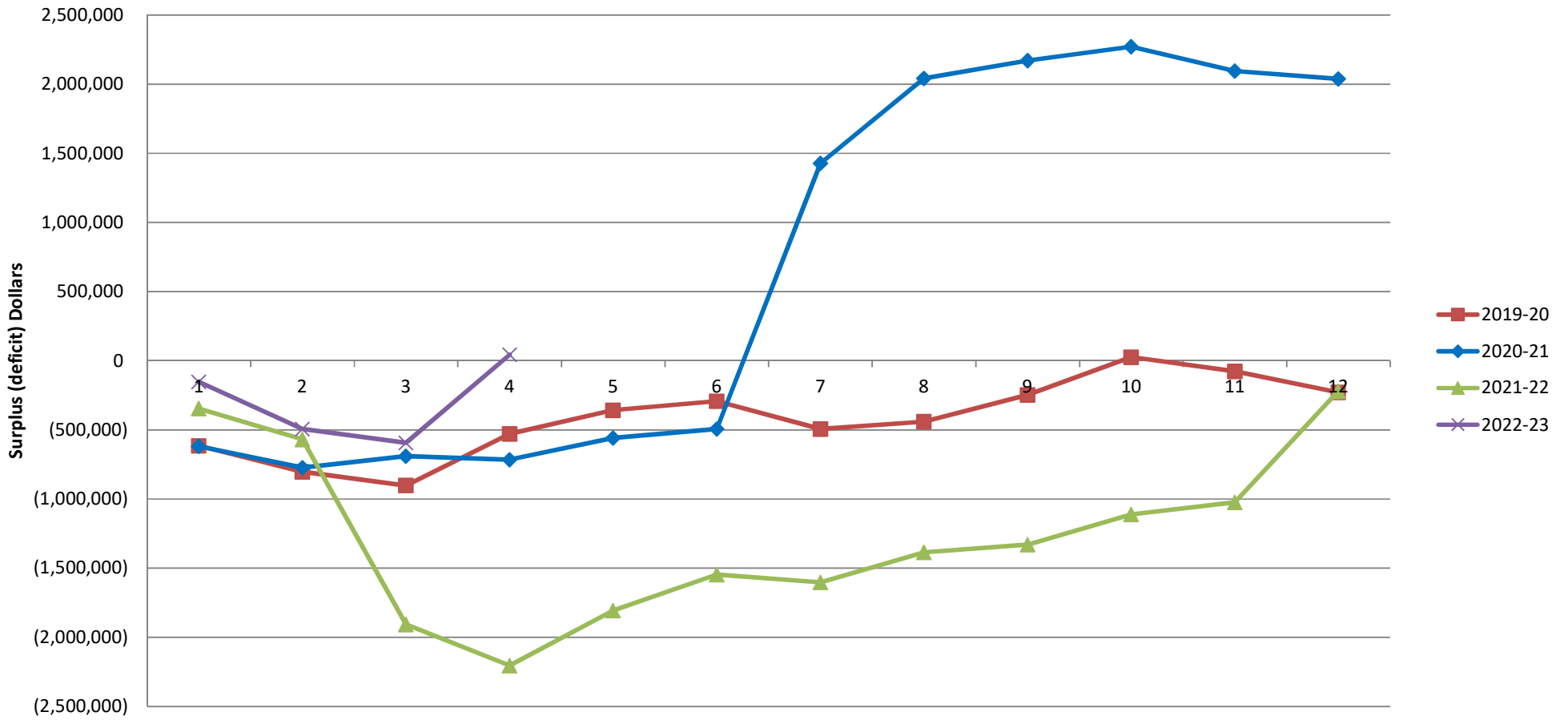
# UA YTD Revenue



# UA YTD Expense

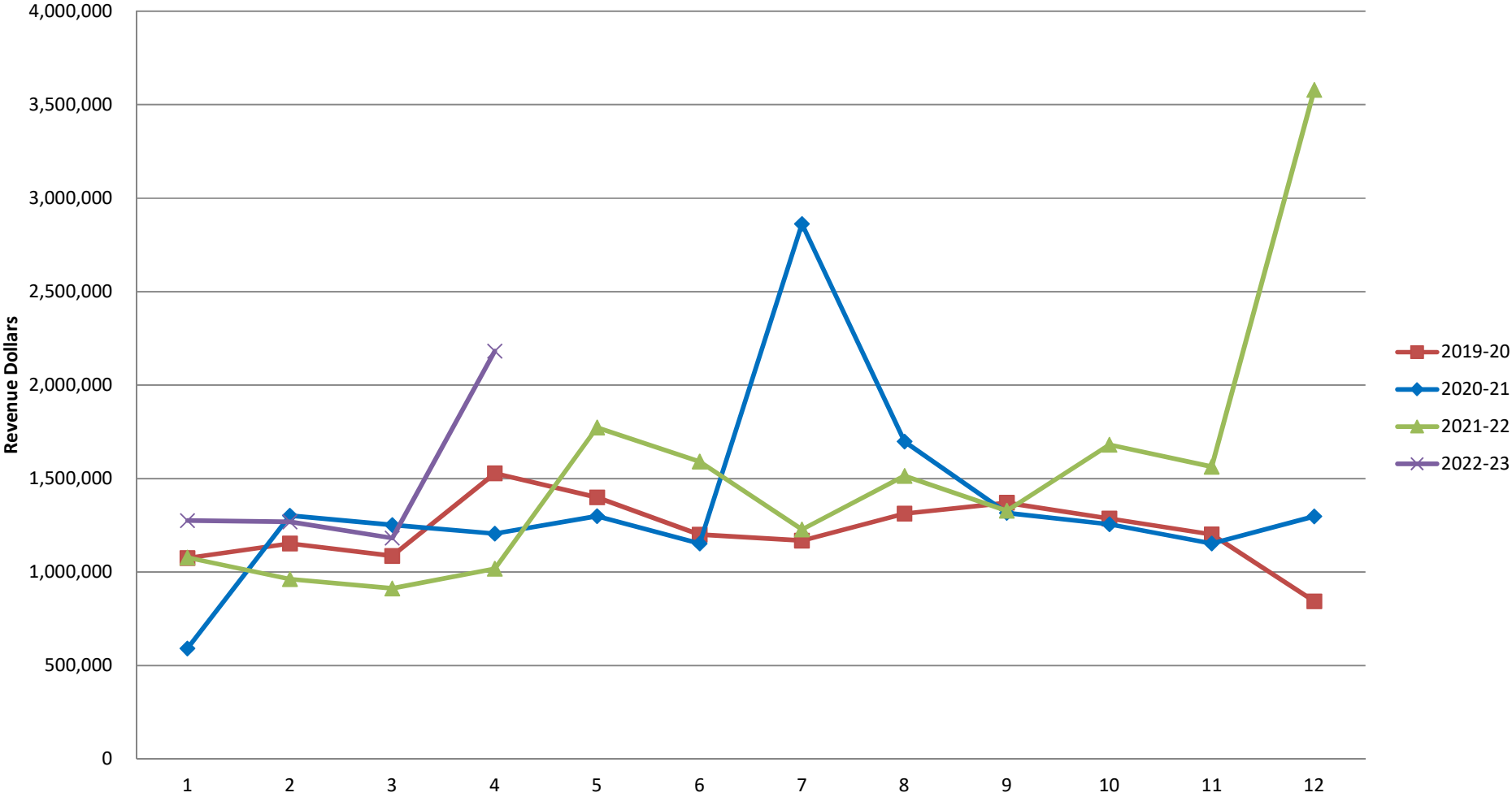


# UA YTD Surplus (Deficit)





# UA Monthly Revenue



# UA Monthly Expense

