

Scuola Vita Nuova Charter School

Charter School Basic Formula Projection

		380	400	414	414	414	414	414	414	414	414	414
	Item	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32
1	Regular Year ADA (K-12)	342.0000	370.0000	382.9500	382.9500	382.9500	382.9500	382.9500	382.9500	382.9500	382.9500	382.9500
2	Prekindergarten Regular Year ADA	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
3	Summer School ADA	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
4	Prekindergarten Summer School ADA	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
5	F&RL State FTE January Count	288.00	280.00	311.00	311.00	311.00	311.00	311.00	311.00	311.00	311.00	311.00
6	Special Education December Count	22	23	24	24	24	24	24	24	24	24	24
7	LEP October Count	211	200	228	228	228	228	228	228	228	228	228
8	Charter Amount per WADA	8,397.9034	10,492.1000	10,492.1000	10,492.1000	10,492.1000	10,492.1000	10,492.1000	10,492.1000	10,492.1000	10,492.1000	10,492.1000
9	Amount per ADA for Classroom Trust Fund	430.3600	428.8200	428.8200	428.8200	428.8200	428.8200	428.8200	428.8200	428.8200	428.8200	428.8200
10	Amount per WADA for Prop C	1,045.6200	1,259.0000	1,257.7700	1,257.7700	1,257.7700	1,257.7700	1,257.7700	1,257.7700	1,257.7700	1,257.7700	1,257.7700
11	Charter Sponsor Cap	155,696.2000	155,696.2000	155,696.2000	155,696.2000	155,696.2000	155,696.2000	155,696.2000	155,696.2000	155,696.2000	155,696.2000	155,696.2000

WEIGHTED ADA CALCULATION ESTIMATE

Line		2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32
1	Regular Year ADA	342.0000	370.0000	382.9500	382.9500	382.9500	382.9500	382.9500	382.9500	382.9500	382.9500	382.9500
2	Summer School ADA	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
3	Total ADA	342.0000	370.0000	382.9500	382.9500	382.9500	382.9500	382.9500	382.9500	382.9500	382.9500	382.9500
	Charter CEP Percentage (if applicable)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
4	Free and Reduced Weighting Threshold	29.45%	30.95%	30.95%	30.95%	30.95%	30.95%	30.95%	30.95%	30.95%	30.95%	30.95%
	State FTE January Count	288.00	280.00	311.00	311.00	311.00	311.00	311.00	311.00	311.00	311.00	311.00
	Total ADA (Line 3) x Threshold Percentage	100.7190	114.5150	118.5230	118.5230	118.5230	118.5230	118.5230	118.5230	118.5230	118.5230	118.5230
	Add-on (25%)	46.8203	41.3713	48.1193	48.1193	48.1193	48.1193	48.1193	48.1193	48.1193	48.1193	48.1193
5	Special Education Weighting Threshold	12.83%	13.11%	13.11%	13.11%	13.11%	13.11%	13.11%	13.11%	13.11%	13.11%	13.11%
	December Count	22	27	24	24	24	24	24	24	24	24	24
	Total ADA (Line 3) x Threshold Percentage	43.8786	48.5070	50.2047	50.2047	50.2047	50.2047	50.2047	50.2047	50.2047	50.2047	50.2047
	Add-on (75%)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
6	LEP Weighting Threshold	2.07%	2.29%	2.29%	2.29%	2.29%	2.29%	2.29%	2.29%	2.29%	2.29%	2.29%
	October Count	211	211	228	228	228	228	228	228	228	228	228
	Total ADA (Line 3) x Threshold Percentage	7.0794	8.4730	8.7696	8.7696	8.7696	8.7696	8.7696	8.7696	8.7696	8.7696	8.7696
	Add-on (60%)	122.3524	121.5162	131.5382	131.5382	131.5382	131.5382	131.5382	131.5382	131.5382	131.5382	131.5382
7	Prekindergarten ADA	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
8	Formula Weighted ADA (3+4+5+6) - District	511.1727	532.8875	562.6075	562.6075	562.6075	562.6075	562.6075	562.6075	562.6075	562.6075	562.6075

PAYMENT ESTIMATES

Line		2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32
1	Preliminary Annualized Payment Amount	4,292,778.96	5,591,108.94	5,902,934.15	5,902,934.15	5,902,934.15	5,902,934.15	5,902,934.15	5,902,934.15	5,902,934.15	5,902,934.15	5,902,934.15
2	Less Charter Sponsor Payment 1.5%	64,391.68	83,866.63	88,544.01	88,544.01	88,544.01	88,544.01	88,544.01	88,544.01	88,544.01	88,544.01	88,544.01
3	Annualized Other State Monies Payment	4,094,975.67	5,360,585.86	5,655,726.74	5,650,173.52	5,650,173.52	5,650,173.52	5,650,173.52	5,650,173.52	5,650,173.52	5,650,173.52	5,650,173.52
4	Annualized Classroom Trust Fund Payment	133,411.60	146,656.44	158,663.40	164,216.62	164,216.62	164,216.62	164,216.62	164,216.62	164,216.62	164,216.62	164,216.62
5	Prop C Annualized Payment	485,247.25	643,566.43	670,249.91	707,630.84	707,630.84	707,630.84	707,630.84	707,630.84	707,630.84	707,630.84	707,630.84

**Increased basic formula by \$1,152,739 due to HB 1552 (increase in the FY23 budget from \$8,400 to \$10,452.10 per WADA)
 Decreased KCMOSD local share by \$275,000
 Net increase to FY23 budget \$877,739**

Note: SVN has received a retro-active payment back to July 2022 (received in Oct); the basic formula increase should be received monthly beginning in Feb 2023.