



Finance and CEO Report

Finance Report

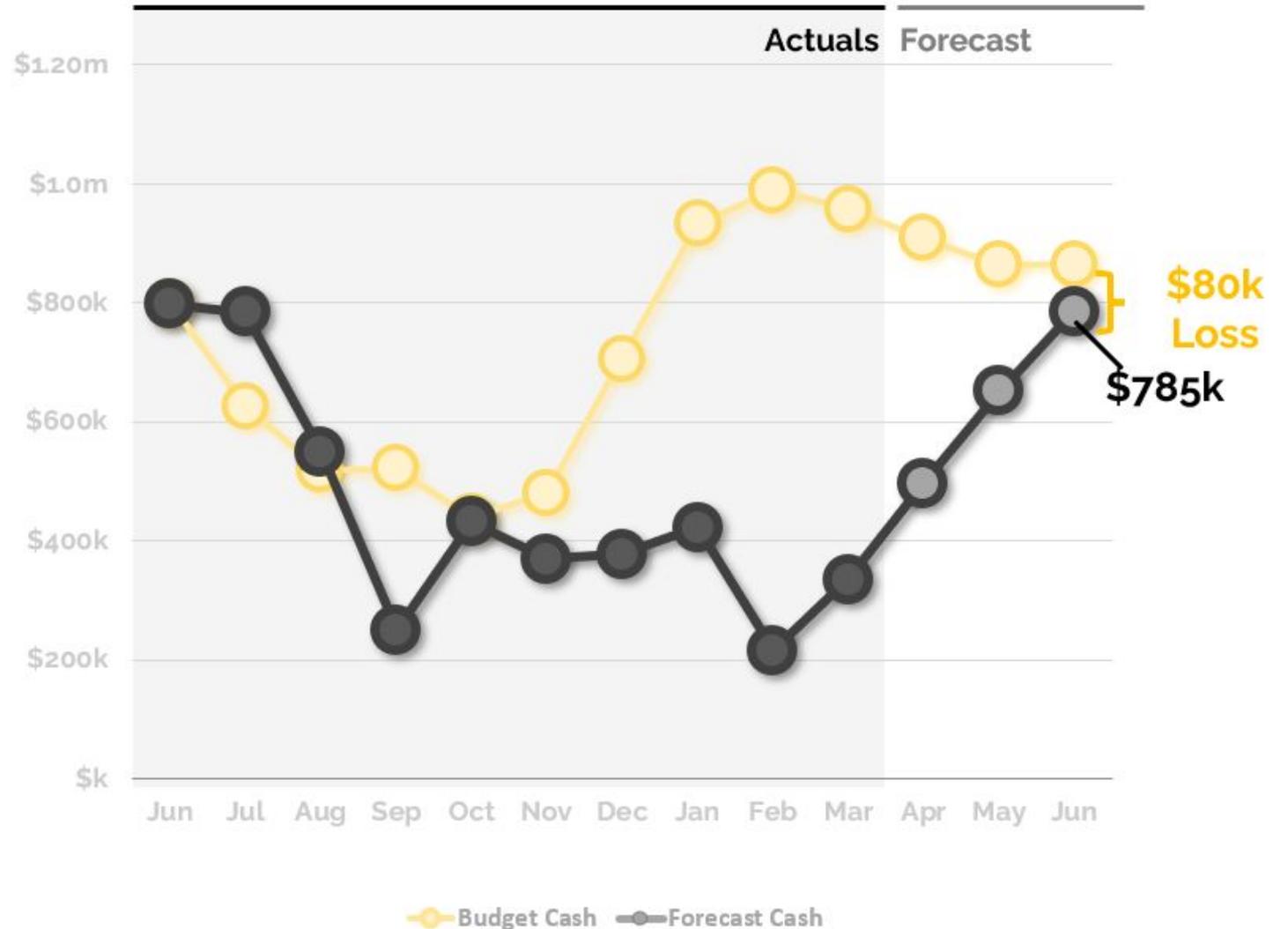
March Finance Report

64 Days of Cash at year's end

We forecast the school's year ending cash balance as **\$785K**, **\$80k** below budget. This is a decrease of 31 days of cash from the prior month.

We reduced donations forecast from 1.1M to 860K so school could still be compliant with days of cash on hand requirement, and save operational support for future. Due to funding equity, forecast revenue only 43k below budget revenue, a variance of 1%

Expense forecast now 80k above budget, resulting in a net deficit projection of 57K, which in sum, is 122k below budget target. With the federal receivable from summer 22, total eoy cash projection 80k below budget.



- \$1,300,909 as of 4/12
- \$561,900 raised of \$700,000 Leading with Love Goal
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Enrollment and Attendance

Challenges

- High mobility rates:
 - ~25% of all students changed schools in KCPS boundaries last year
 - ~10% of all students (twice the state average) reporting homelessness
- K-3 enrollment has been down since 2018, significantly so (about 1,000 kids) since 2010
- Historically, closures have led to net enrollment loss in KCPS boundaries. Next year:
 - KCPS is closing two PK-6 schools (Troost and Longfellow)
 - Genesis Promise Academy, a PK-8, may close. They are currently appealing to the state.

Opportunities

- Well-established charters in our area have been able to grow enrollment over time, e.g. Scuola Vita Nuova, KIPP KC, University Academy, Guadalupe, etc.
- Based on prior year data, roughly 1/3 of our expected applications for 23-24 have been submitted, with another 2/3 pending in Apr-Aug:
 - 23% increase in applications from our prior years' average at this point in time
 - 16 of 20 students who are not returning next year have left during the school year, with X of 20 those moving out of district

Current Enrollment

Grade	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March
5th	21	22	23	23	22	23	22	22
6th	29	29	31	28	28	31	29	29
7th	50	50	47	46	47	46	44	45
8th	44	46	48	48	47	46	45	43
Total	144	147	151	145	144	148	140	139

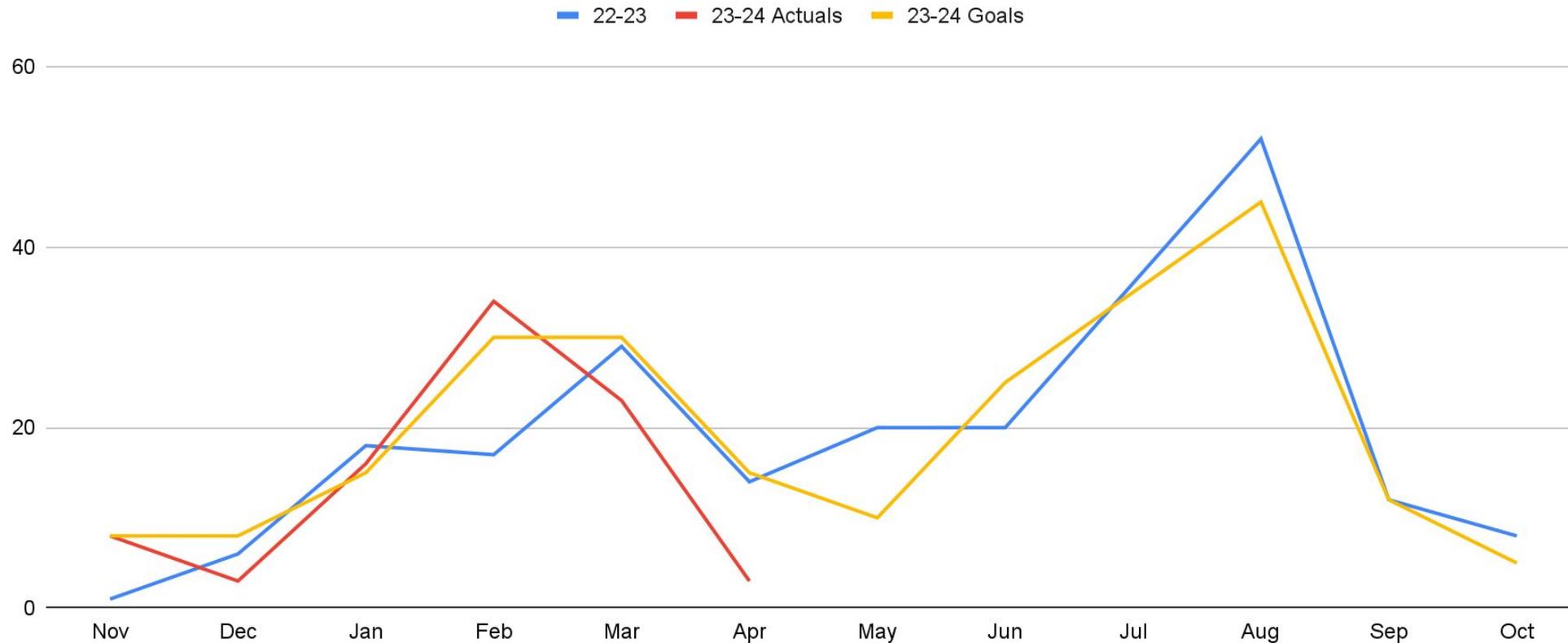
Re-Enrollment

Grade	Completed	In Progress	Not Returning	Not Started
6th	10	6	5	3
7th	17	7	3	4
8th	19	11	5	12
9th	20	14	7	7
Total	66	38	20	26
%	44%	25%	13%	17%

- 16 of 20 non-returners have left during the course of this school year
- Response Rate: 82%
- Current Retention Rate is 74%. Retention is on track to be higher than last year

New Student Enrollment

Applications by Month for the Coming SY



April Recruitment Highlights: Community partner communications are the focus- outreach, inclusion, and relationship building. KCGPA Tabling and Canvassing will begin in May. We ended March *just* below our goal, but are hoping to balance with a larger than average April!

Attendance

