



GATEWAY SCIENCE ACADEMY
of
ST. LOUIS

June 7, 2023

2023-2024 Budget

FY24 GSA Proposed Budget

Gateway Science Academy	Budget FY24	Explanation
Income		
Local Revenue	2,520,450.00	Based on FY23 Actual Amount
State Revenue	19,893,145.68	Charter School Basic Formula Projection Tool
Federal Revenue	1,805,417.00	FY24 Preliminary Allocations
Total Income	\$ 24,219,012.68	
Expense		
Salaries	12,900,000.00	\$5000 bonus for each returning staff member.
Benefits	4,089,300.00	31.7% of the total salaries
Professional Services	833,000.00	Based on FY23 Actual Amount
Property Services (Rent, Repairs, Cleaning)	1,233,623.00	Based on FY23 Actual Amount
Transportation Services	50,000.00	Based on FY23 Actual Amount
Building & Property Insurance	120,587.00	Based on FY23 Actual Amount
Communication (Phone, Printing, Ads)	135,000.00	Based on FY23 Actual Amount
Management, Membership Fees and Other Dues	2,471,901.27	10% Management Fee and \$25000 for other.
Other Purchased Services (Student Activities)	157,000.00	Based on FY23 Actual Amount
General Supplies	1,963,000.00	Based on FY23 Actual Amount
Interest Expense	133,800.00	Based on Loan balances.
Capital Outlay	84,000.00	Building Improvements and electronic purchases.
Total Expense	\$ 24,171,211.27	
Net Income	\$ 47,801.41	

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ADM 1,708.00

FY24 Budget

Income

5100 · Local Revenue

5113 · Prop C	2,172,450.00	Based on the Sep. - Dec. Average
5141 · Interest Earning	92,000.00	Current rate is 2.1%
5151 · Food Sales to Pupils	43,000.00	Based on FY23 Actual Amount
5174 · Uniform Sales	13,000.00	
5171 · Extra-curricular/Student Activities	20,000.00	
5181 · After School Care	80,000.00	Based on FY23 Actual Amount
5192 · Grants and Donations	50,000.00	
5198 · Misc Local Revenue	50,000.00	Based on FY23 Actual Amount
5199 · Other Revenue	0.00	

Total 5100 · Local Revenue \$ 2,520,450.00

5300 · State Revenue

5311-10 · Basic Formula	19,270,985.68	Based on the Sep. - Dec. Average
5319 · Basic Formula-Classroom Trust	622,160.00	Based on the Sep. - Dec. Average

Total 5300 · State Revenue \$ 19,893,145.68

5400 · Federal Revenue

5412 · Medicaid	125,000.00	
5441 · Special ED Part B	302,125.00	FY23 Allocation
5445 · School Lunch Program	430,920.00	Based on FY23 Actual Amount
5446 · School Breakfast Program	121,338.00	Based on FY23 Actual Amount
5451 · Title I	685,449.00	FY24 Allocation
5465 · Title II-A	70,905.00	FY24 Allocation
5462 · Title III	26,286.00	FY24 Allocation
5462 · Title IV-A	43,394.00	FY24 Allocation
5498 · CARES Act/ESSER Fund	0.00	ESSER III & Summer School Reimbursements

Total 5400 · Federal Revenue 1,805,417.00

Total Income \$ 24,219,012.68

Expense

Total 6100 · Salaries 12,900,000.00 Based on the Sep. - Dec. Average

Total 6200 · Employee Benefits 4,089,300.00 31.7% of the salaries

6300 · Purchased Services

6310 · Professional Services

6311 · Instructional Services	590,000.00	Based on FY23 Actual Amount
6313 · Pupil Services	30,000.00	
6314 · Staff Recruitment Services	1,000.00	
6315 · Audit Services	22,000.00	
6317 · Legal Services	85,000.00	
6319 · Other Professional Services	92,000.00	
6318 · Banking Services	13,000.00	Based on FY23 Actual Amount

Total 6310 · Professional Services 833,000.00

6330 · Property Services

6331 · Cleaning Services	300,000.00	
6332 · Repairs and Maintenance	175,000.00	
6333 · Rentals-Land and Buildings	671,623.00	
6334 · Rentals-Equipment	25,000.00	
6335 · Water and Sewer	21,000.00	Based on FY23 Actual Amount
6336 · Trash Removal	23,000.00	
6337 · Technology Related Repairs	3,000.00	
6339 · Other Property Services	15,000.00	

Total 6330 · Property Services 1,233,623.00

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6340 · Transportation Services		
6343 · Travel	50,000.00	
Total 6340 · Transportation Services	50,000.00	
6350 · Building Insurance		
6351 · Property Insurance	87,550.00	
6352 · Liability Insurance	27,037.00	
6354 · Property Taxes	6,000.00	
Total 6350 · Building Insurance	120,587.00	
6360 · Communication		
6361 · Communication	60,000.00	
6362 · Advertising	50,000.00	
6363 · Printing and Copying	25,000.00	
Total 6360 · Communication	135,000.00	
6370 · Dues and Memberships		
6371 · Dues and Memberships-Man. F	2,471,901.27	10% Management Fee and \$50000 for other dues
Total 6370 · Dues and Memberships	2,471,901.27	
6390 · Other Purchased Services		
6391 · Athletic/Extracurricular	150,000.00	
6398 · Other Expenses	7,000.00	
Total 6390 · Other Purchased Services	157,000.00	
Total 6300 · Purchased Services	5,001,111.27	
6400 · Supplies and Materials		
6441 · Library Books	5,000.00	
6411 · General Supplies	650,000.00	Based on FY23 Actual Amount
6431 · Textbooks	150,000.00	Based on FY23 Actual Amount
6451 · Resource Materials	28,000.00	
6471 · NSLP Food Supplies	690,000.00	Based on FY23 Actual Amount
6481 · Electric	170,000.00	
6482 · Gas-Natural	50,000.00	
6491 · Other Supplies and Materials	220,000.00	Based on FY23 Actual Amount
Total 6400 · Supplies and Materials	1,963,000.00	
6500 · Capital Outlay		
6521 · Building Improvements	50,000.00	
6541 · Furniture	0.00	
6542 · Classroom Instructional Apparatus	0.00	
6543 · Electronics (over \$5000 per item)	34,000.00	
6551 · Vehicle	0.00	
6624 · Long Term Interest	133,800.00	
6591 · Principal	0.00	
Total 6500 · Capital Outlay	217,800.00	
Total Expense	\$ 24,171,211.27	
Net Income	\$ 47,801.41	