

## Finance Committee Report - June 2024 Board Meeting

Prepared by Ann Klockau, Board Treasurer  
(Reports in Dropbox)

- **May 2024 Financials**

**Reserves** \$5,072,882 (9.21 mos in reserves) ; includes remaining construction costs for SSA Bldg of \$579,726

**YTD Income** \$7,868,978.23

**YTD Expenses** \$10,072,646.71 (includes building and construction costs paid for the SSA building)

**Net Income** (\$2,203,668.48)

- Check register for May, totaling \$616,030.80 has been reviewed and approved.
- Credit card statements for May were reviewed with nothing material noted.
- Current enrollment is at 383 vs. 414 budgeted.
- ADA is 91.3% vs budgeted 90%.SVN has been paid on the highest preceding ADA from the prior two years..
- WADA of 557.5459 prior year vs. budgeted WADA 547.7270. Basic formula is based on 2022/23 WADA vs. estimated current year WADA of 542.0243.