



The Leadership School

STUDENT LEADERSHIP AT THE CENTER OF LEARNING

Board of Directors Meeting Materials

Date: Tuesday, December 20, 2022

Time: 6:00 - 7:30 pm

Location: 1785 Pennsylvania Ave

Pagedale, MO 63133

Meeting can also be access [Via Zoom](#)

Meeting ID: 936 4830 0851 **Passcode:** TLS2021

1. Minutes from November 29, 2022
2. November 2022 Financial Statement

Board of Directors Meeting Minutes

Meeting Date: 11/29/2022

Location: Hybrid: In-person (1785 Pennsylvania Ave) and Virtual (Zoom).

- A. **TLS Directors Present In Person:** Lennel Hunter, Deanne Henderson, Chardae Rigdon, Aaron Williams, Brooke Black, Gerren McHam
- B. **TLS Directors Present Virtually:** None
- C. **TLS Directors Absent:** None
- D. **TLS Staff/Guests Present:** Kimberly Townsend (TLS), Kerry VonBerg (TLS), Deborah Wright (TLS)

CALL TO ORDER

Once a quorum was met a meeting of the Board of Directors of The Leadership School was duly called on Tuesday, November 29, 2022 at 5:10 pm. Lennel Hunter called the meeting to order.

OPENING ITEMS

- No public comment

ACTION ITEMS

- A. D. Henderson made the motion to approve the minutes for October 25, 2022. C. Rigdon seconded the motion. Motion passed (6/6).
- B. C Rigson made a motion to approve the October 2022 Financials. A. Williams seconded the motion. Motion passed (6/6).

BOARD BUSINESS

- A. L. Hunter advised the board committee of resignation of Janice Rogers Jones effective 12/16/2022.

BOARD COMMITTEE REPORTS

- A. Development Committee:
 - a. B. Black - gave an update on the dollar amount raised for the Giving Tuesday fundraiser and the set goal amount to fund the library resources and projectors for classrooms.
 - b. B. Black - no update on grant application, still waiting for update from Forward Through Ferguson.
- B. Finance + Facilities Committee -
 - a. October funding was more than originally budgeted..
 - b. October cash flow is good at this time
 - c. No update on the check register.
 - d. Committee will be reviewing proposals for Core Data support.
- C. Governance Committee -

- a. G. McHam reviewed items in The Leadership School's policy manual and marked items that needed to be addressed.
- b. Concerns with communication to Parents and Staff on emergency situations and inclement weather policy.

D. School Performance Committee -

- a. C. Rigdon - Presented a list of school based data and information that the ED should report on at every meeting.

EXECUTIVE DIRECTOR REPORT

- A. The Executive Director shared highlights on student attendance and enrollment.
 - a. Shared update of new enrollment applications for 2023-2024 school year. Have not received any 3rd grade applications as of yet.
 - b. Current attendance at 91% for a total of 77 students.
 - c. Entrust Ms. Ward with getting 50 applications by winterbreak.

CLOSED SESSION

A. Motion to go into closed session by G. Mcham and 2nd by D. Henderson (6/6) votes. Meeting moved to a closed session to discuss ED contract

B. After some discussion G. McHam made a motion to approve a 2 year contract with a lump sum payment to cover the difference owed from July 1 - Nov 30. A. Williams seconded 6/6

Closing

ADJOURNMENT

There being no further business to be transacted, and upon motion duly made (G. McHam), seconded(D. Henderson) and approved, the meeting was adjourned at 8:50pm.

Prepared by:

Deborah Wright
NAME

Meeting Date 11/29/2022
Date



The Leadership School

STUDENT LEADERSHIP AT THE CENTER OF LEARNING

November 2022 Financials

PREPARED DEC'22 BY



Dashboard

The Leadership School

July 2022 through November 2022

Key Performance Indicators

Days of Cash
(At Year End)

75

Target > 45 days

Gross Margin
Margin

15%

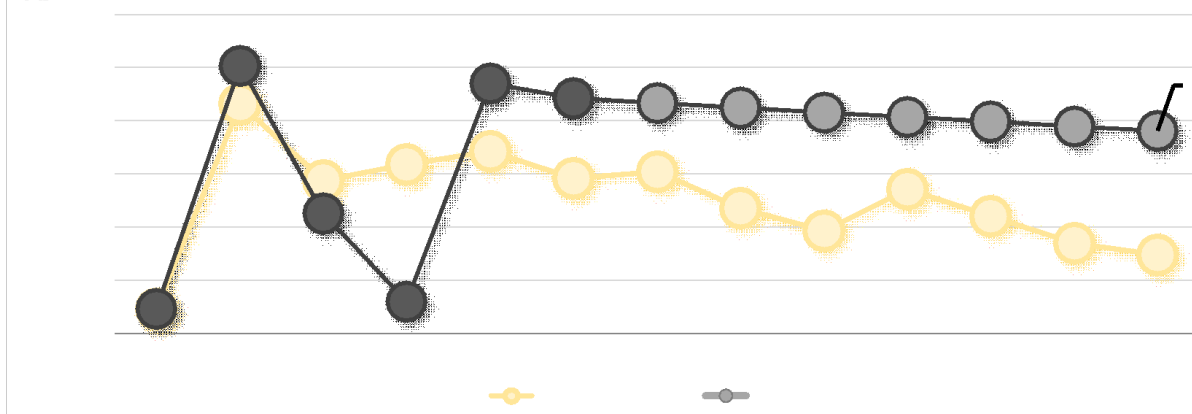
Target > -5.0%

Fund Balance
(At Year End)

21%

Target > 0,00

Cash Forecast



Financial Snapshot

	Year-To-Date Financials			Annual Forecast			Remaining
	Actual	Budget	Variance	Forecast	Budget	Variance	
Revenue							
Local Revenue	-	-	-	-	-	-	-
State Revenue	424,701	329,787	94,913	1,074,626	867,861	206,765	649,925
Federal Revenue	16,146	91,070	(74,924)	287,679	286,956	723	271,533
Private Grants and Donations	819,919	610,650	209,269	819,919	814,200	5,719	-
Earned Fees	8,324	-	8,324	8,324	-	8,324	-
Total Revenue	1,269,090	1,031,507	237,583	2,190,548	1,969,017	221,531	921,458
Expenses							
Salaries	239,802	266,308	26,506	619,184	639,138	19,954	379,382
Benefits and Taxes	54,081	67,739	13,658	135,305	162,575	27,269	81,224
Staff-Related Costs	5,595	5,083	(512)	12,500	12,500	0	6,904
Rent	66,767	65,586	(1,181)	157,406	157,406	(0)	90,639
Occupancy Service	47,985	62,083	14,099	149,000	149,000	0	101,015
Student Expense, Direct	166,143	88,060	(78,083)	241,149	212,543	(28,606)	75,006
Student Expense, Food	18,654	41,688	23,033	100,050	100,050	(0)	81,396
Office & Business Expense	231,026	143,542	(87,484)	331,358	324,847	(6,511)	100,332
Transportation	40,626	45,833	5,207	110,000	110,000	0	69,373
Total Ordinary Expenses	870,679	785,921	(84,757)	1,855,951	1,868,058	12,107	985,272
Net Operating Income	398,411	245,586	152,826	334,597	100,958	233,638	(63,814)
Extraordinary Expenses							
Depreciation and Amortization	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Facility Improvements	-	-	-	-	-	-	-
Total Extraordinary Expenses	-	-	-	-	-	-	-
Total Expenses	870,679	785,921	(84,757)	1,855,951	1,868,058	12,107	985,272
Net Income	398,411	245,586	152,826	334,597	100,958	233,638	(63,814)
Cash Flow Adjustments	(2,601)	-	(2,601)	0	-	0	2,601
Change in Cash	395,810	245,586	150,225	334,597	100,958	233,638	(61,214)

Revenue Drivers

	Forecast	Budgeted	Change	Gain/(Loss)
Start of Year Enrollment	125	125	0	0
Attrition	28%	28.00%	0	0
End of Year Enrollment	82	90	-8	0
Attendance %	92.0%	92.0%	0.0%	0

ADA				
Regular Term ADA				
Pre-K	-	-	-	0
K-12	75.4	82.8	(7.4)	0
Subtotal Regular Term	75.4	82.8	(7.4)	
Remedial ADA	-	-	-	
Summer ADA	-	-	-	
Total ADA	75.4	82.8	(7.4)	0

Special Populations Weights				
Free and Reduced Lunch (FRL)				
% of ADA	90.0%	90.0%	0.0%	0
Count	67.90	74.52	(6.62)	0
Weight	11.5	12.6	(1.1)	0
Individualized Education Plans (IEP)				
% of ADA	0.0%	0%	0.00%	
Count	-	-	0.00	
Weight	-	-	-	
Limited English Proficiency (LEP)				
% of ADA	2.0%	2%	0%	0
Count	1.51	1.66	0	0
Weight	-	-	-	

Total WADA	86.9	95.4	(8.5)	-8.89%
Per Wada Payment	\$ 12,260	\$ 9,235	\$ 3,025	32.75%
State Aid Projection	\$ 1,049,686	\$ 867,861	\$ 181,825	20.95%
Prior Year Adjustment		\$ -	\$ -	
Net State Rev Projection	\$ 1,049,686	\$ 867,861	\$ 181,825	20.95%
Classroom Trust Fund	\$ -	\$ -	\$ -	
Basic Formula	\$ 1,049,686	\$ 867,861	\$ 181,825	20.95%

Sponsor Fee=2.5%

2542-6333 · Facilities Rent	66,767	65,586	(1,181)	157,406	157,406	(0)	157,406	0
Total Rent	66,767	65,586	(1,181)	157,406	157,406	(0)	157,406	0
Occupancy Service								0
2541-6319 · Maint of Plant Prof Serv	0	58,333	58,333	101,015	140,000	38,985	117,168	-16,153
2542-6319 · Facilities Prof Serv	21,580	0	(21,580)	21,580	0	(21,580)	19,710	1,870
2542-6331 · Facilities Janitorial	8,484	0	(8,484)	8,484	0	(8,484)	4,164	4,320
2542-6334 · Facilities Equip Rent	421	3,750	3,329	421	9,000	8,579	150	270
2542-6336 · Facilities Trash Remov	1,384	0	(1,384)	1,384	0	(1,384)	1,384	0
2542-6339 · Facilities Oth Prop Serv	4,483	0	(4,483)	4,483	0	(4,483)	1,683	2,800
2542-6361 · Facilities Phone/Internet	8,201	0	(8,201)	8,201	0	(8,201)	2,317	5,884
2542-6411 · Facilities Supplies	3,024	0	(3,024)	3,024	0	(3,024)	2,016	1,008
2546-6319 · Security Svcs Prof Serv	408	0	(408)	408	0	(408)	408	0
Total Occupancy Service	47,985	62,083	14,099	149,000	149,000	0	149,000	-1
Student Expense, Direct								
1111-6319 · ES Instruction Prof Serv	35,023	29,219	(5,804)	70,125	70,125	0	68,625	1,500
1111-6391 · ES Field Trip	599	3,125	2,526	7,500	7,500	0	7,500	0
1111-6411 · ES Instruction Supplies	12,867	2,083	(10,784)	14,000	5,000	(9,000)	18,495	-4,495
1111-6412 · ES Instruction Tech Supplies	31,307	9,176	(22,131)	31,307	22,023	(9,284)	24,212	7,095
1111-6413 · ES Instruction Specialist Mater	0	0	0	0	0	0	0	0
1111-6431 · Textbooks	67,602	27,083	(40,518)	75,000	65,000	(10,000)	57,918	17,082
1111-6543 · ES Instruction Tech Equipment	17,395	7,248	(10,147)	17,395	17,395	(0)	17,395	0
1411-6319 · Student Activities Prof Serv	0	0	0	0	0	0	1,500	-1,500
2134-6319 · Nursing Prof Serv	0	9,375	9,375	22,500	22,500	0	22,500	0
2134-6411 · Nursing Supplies	322	0	(322)	322	0	(322)	322	0
3912-6411 · Parental Involvement Supplies	1,028	750	(278)	3,000	3,000	0	3,000	0
Total Student Expense, Direct	166,143	88,060	(78,083)	241,149	212,543	(28,606)	221,467	19,682
Student Expense, Food								
2563-6411 · Food Delivery Supplies	0	41,688	41,688	0	100,050	100,050	100,050	-100,050
2563-6471 · Food Delivery Snack	18,654	0	(18,654)	100,050	0	(100,050)	0	100,050
Total Student Expense, Food	18,654	41,688	23,033	100,050	100,050	(0)	100,050	0
Office & Business Expense								
2114-6412 · Technology Supplies	15,175	15,175	0	15,175	15,175	0	15,175	0
2311-6315 · Board Audit	0	0	0	1,500	1,500	(0)	1,500	0
2311-6317 · Board Legal	0	1,042	1,042	2,500	2,500	(0)	2,500	0
2311-6352 · Board Liability Insurance	3,218	1,827	(1,391)	4,385	4,385	(0)	4,385	0
2321-6319 · Exec Admin Prof Serv	20,520	12,375	(8,145)	29,486	29,700	214	29,486	0
2321-6411 · Exec Admin Supplies	214	0	(214)	214	0	(214)	214	0
2322-6319 · Community Services Prof Serv	5,760	2,083	(3,677)	9,260	5,000	(4,260)	5,699	3,561
2322-6411 · Community Services Supplies	6,539	2,528	(4,011)	6,539	6,068	(471)	6,429	110
2329-6319 · Other Exec Admin Prof Serv	190	720	530	1,800	1,800	0	1,800	0
2331-6319 · It Admin Prof Serv	14,318	8,271	(6,047)	19,850	19,850	0	19,850	0
2331-6412 · It Admin Tech Supplies	4,470	3,613	(857)	8,670	8,670	(0)	8,670	0
2411-6319 · Building Admin Prof Serv	0	417	417	1,000	1,000	0	1,000	0
2411-6411 · Building Admin Supplies	481	200	(281)	500	500	0	500	0
2511-6319 · Business Office Prof Serv	1,358	5,417	4,059	13,000	13,000	0	13,000	0
2511-6334 · Business Office Equip Rent	0	0	0	0	0	0	0	0
2511-6391 · Other Purchased Services	0	0	0	0	0	0	0	0
2511-6411 · Business Office Supplies	748	3,000	2,252	7,188	7,200	12	7,188	0
2511-6412 · Bness Off Tech Supplies	1,793	0	(1,793)	1,793	0	(1,793)	772	1,021
2525-6319 · Financial Accounting Services	21,059	26,175	5,116	62,820	62,820	0	62,820	0
2572-6411 · Purchasing Services Supplies	94,607	39,583	(55,024)	95,000	95,000	0	95,000	0
2572-6541 · Purchasing Services Equipme	40,577	21,116	(19,461)	50,679	50,679	0	50,679	0
Total Office & Business Expense	231,026	143,542	(87,484)	331,358	324,847	(6,511)	326,666	4,692
Transportation								
2551-6341 · Transportation - Contracted, N	40,126	45,833	5,708	109,499	110,000	501	109,499	0
2551-6342 · Transportation - Contracted, N	501	0	(501)	501	0	(501)	501	0
Total Transportation	40,626	45,833	5,207	110,000	110,000	0	110,000	0
Total Expenses	870,679	785,921	(84,757)	1,855,951	1,868,058	12,107	1,829,646	26,306
Net Income	398,411	245,586	152,826	334,597	100,958	233,638	456,456	-121,859

Cash Flow Statement	Actual	Budget	Variance	Forecast	Budget	Variance	Prv TOTAL	Diff
Net Income	398,411	245,586	152,826	334,597	100,958	233,638	-323,905	658,502
Cash Flow Adjustments								
Other Operating Activities								
1598 · Remove from operations	0	0	0	0	0	0	0	0
2156 · Group Health And Life Insurance Pa	(2,601)	0	(2,601)	0	0	0	0	0
Total Other Operating Activities	(2,601)	0	(2,601)	0	0	0	0	0
Facilities Project Adjustments								
1599 · Add to facilities	0	0	0	0	0	0	0	0
Total Facilities Project Adjustments	0	0	0	0	0	0	0	0
Total Cash Flow Adjustments	(2,601)	0	(2,601)	0	0	0	0	0
Change in Cash	395,810	245,586	150,225	334,597	100,958	233,638	-323,905	658,502

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	TOTAL	External Notes	Comments
	0	0	0	347,610	52,151	92,846	92,846	92,846	92,846	92,846	92,846	92,846	1,049,686		
	0	0	0	24,940	0	0	0	0	0	0	0	0	24,940		
	0	0	0	372,550	52,151	92,846	92,846	92,846	92,846	92,846	92,846	92,846	1,074,626		
	0	0	0	0	0	2,857	2,857	2,857	2,857	2,857	2,857	2,857	20,000		
	0	0	0	0	10,715	7,760	7,760	7,760	7,760	7,760	7,760	7,760	65,033		
	0	0	0	0	4,708	3,615	3,615	3,615	3,615	3,615	3,615	3,615	30,015		
	0	0	0	0	723	0	0	0	0	0	0	0	723		
	0	0	0	0	0	22,310	22,310	22,310	22,310	22,310	22,310	22,310	156,172		
	0	0	0	0	0	2,248	2,248	2,248	2,248	2,248	2,248	2,248	15,736		
	0	0	0	0	16,146	38,790	38,790	38,790	38,790	38,790	38,790	38,790	287,679		
	514,200	2,500	600	150,000	152,619	0	0	0	0	0	0	0	819,919		
	514,200	2,500	600	150,000	152,619	0	0	0	0	0	0	0	819,919		
	0	0	0	0	255	0	0	0	0	0	0	0	255		
	0	2,906	2,275	2,730	158	0	0	0	0	0	0	0	8,069		
	0	2,906	2,275	2,730	413	0	0	0	0	0	0	0	8,324		
	514,200	5,406	2,875	525,280	221,330	131,637	131,637	131,637	131,637	131,637	131,637	131,637	2,190,548		
	0	11,375	11,375	11,375	11,375	11,375	11,375	11,375	11,375	11,375	11,375	11,375	125,125		
	0	450	2,580	2,839	2,246	1,325	1,325	1,325	1,325	1,325	1,325	1,325	17,387		
	0	2,250	5,837	4,359	6,848	3,750	3,750	3,750	3,750	3,750	3,750	3,750	45,541		
	0	3,958	3,958	3,958	3,958	3,958	3,958	3,958	3,958	3,958	3,958	3,958	43,542		
	13,750	13,750	13,750	17,500	17,500	17,500	17,500	17,500	17,500	17,500	17,500	17,500	198,750		
	4,792	5,833	5,833	5,833	5,833	5,833	5,833	5,833	5,833	5,833	5,833	5,833	68,958		
	0	2,500	0	0	0	0	0	0	0	0	0	0	2,500		
	7,168	8,343	8,222	8,531	8,719	8,657	8,657	8,657	8,657	8,657	8,657	8,657	101,581		
	0	0	0	750	350	750	750	750	750	750	750	750	6,350		
	0	0	0	1,050	1,050	1,050	1,050	1,050	1,050	1,050	1,050	1,050	9,450		
	25,710	48,460	51,556	56,196	57,880	54,197	54,197	54,197	54,197	54,197	54,197	54,197	619,184		
	0	1,100	1,293	1,197	1,197	1,100	1,100	1,100	1,100	1,100	1,100	1,100	12,486		
	0	0	0	0	0	91	91	91	91	91	91	91	636		
	0	804	1,135	1,071	1,189	787	787	787	787	787	787	787	9,711		
	0	188	265	251	278	184	184	184	184	184	184	184	2,271		
	0	0	2,000	1,000	1,006	1,050	1,050	1,050	1,050	1,050	1,050	1,050	11,356		
	0	272	340	306	306	272	272	272	272	272	272	272	3,124		
	0	229	216	222	222	245	245	245	245	245	245	245	2,607		
	0	53	50	52	52	57	57	57	57	57	57	57	610		
	0	0	1,000	500	502	525	525	525	525	525	525	525	5,677		
	0	1,124	0	0	2,938	0	0	0	0	0	0	0	4,062		
	960	978	978	995	1,334	1,201	1,201	1,201	1,201	1,201	1,201	1,201	13,647		
	792	790	744	976	946	1,085	1,085	1,085	1,085	1,085	1,085	1,085	11,843		
	185	185	174	228	221	254	254	254	254	254	254	254	2,770		
	250	500	500	750	1,949	1,075	1,075	1,075	1,075	1,075	1,075	1,075	11,474		
	346	434	434	434	434	400	400	400	400	400	400	400	4,885		
	275	488	333	333	333	362	362	362	362	362	362	362	4,293		
	64	114	78	78	78	85	85	85	85	85	85	85	1,004		
	250	500	500	500	502	525	525	525	525	525	525	525	5,927		
	526	641	633	654	667	594	594	594	594	594	594	594	7,277		
	408	470	463	480	491	537	537	537	537	537	537	537	6,068		
	95	110	108	112	115	126	126	126	126	126	126	126	1,419		
	500	1,000	1,000	1,000	1,003	1,050	1,050	1,050	1,050	1,050	1,050	1,050	11,853		
	0	0	0	0	4	0	0	0	0	0	0	0	4		
	0	0	0	112	86	0	0	0	0	0	0	0	198		
	0	0	0	26	20	0	0	0	0	0	0	0	46		
	0	0	0	0	57	0	0	0	0	0	0	0	57		
	4,652	9,979	12,244	11,277	15,930	11,603	11,603	11,603	11,603	11,603	11,603	11,603	135,305		
	1,688	0	1,190	0	1,955	335	335	335	335	335	335	335	7,175		
	0	0	0	311	14	0	0	0	0	0	0	0	325		
	438	0	0	0	0	652	652	652	652	652	652	652	5,000		
	2,126	0	1,190	311	1,969	986	986	986	986	986	986	986	12,500		
	0	0	36,551	15,108	15,108	12,948	12,948	12,948	12,948	12,948	12,948	12,948	157,406		
	0	0	36,551	15,108	15,108	12,948	12,948	12,948	12,948	12,948	12,948	12,948	157,406		
	0	0	0	0	0	14,431	14,431	14,431	14,431	14,431	14,431	14,431	101,015		
	0	19,710	0	0	1,870	0	0	0	0	0	0	0	21,580		
	0	0	0	4,164	4,320	0	0	0	0	0	0	0	8,484		
	0	0	0	150	270	0	0	0	0	0	0	0	421		
	0	0	0	1,384	0	0	0	0	0	0	0	0	1,384		
	0	0	0	1,683	2,800	0	0	0	0	0	0	0	4,483		
	1,160	90	1,669	597	4,685	0	0	0	0	0	0	0	8,201		
	0	162	826	1,027	1,008	0	0	0	0	0	0	0	3,024		
	0	0	408	0	0	0	0	0	0	0	0	0	408		
	1,160	19,962	2,904	9,006	14,953	14,431	14,431	14,431	14,431	14,431	14,431	14,431	149,000		
	0	0	0	0	0	0	0	0	0	0	0	0	0		
	3,000	0	0	4,455	27,568	5,015	5,015	5,015	5,015	5,015	5,015	5,015	70,125		
	0	599	0	0	0	986	986	986	986	986	986	986	7,500		
	0	41	521	10,850	1,455	162	162	162	162	162	162	162	14,000		
	0	15,303	7,710	0	8,294	0	0	0	0	0	0	0	31,307		
	0	0	0	0	0	0	0	0	0	0	0	0	0		
	0	30,332	28,235	0	9,035	1,057	1,057	1,057	1,057	1,057	1,057	1,057	75,000		
	0	17,395	0	0	0	0	0	0	0	0	0	0	17,395		
	0	0	0	0	0	0	0	0	0	0	0	0	0		
	0	0	0	0	0	0	0	0	0	0	0	0	0		
	0	0	0	0	0	3,214	3,214	3,214	3,214	3,214	3,214	3,214	22,500		
	0	0	0	322	0	0	0	0	0	0	0	0	322		
	0	293	256	0	480	282	282	282	282	282	282	282	3,000		
	3,000	63,963	36,721	15,627	46,832	10,715	10,715	10,715	10,715	10,715	10,715	10,715	241,149		

Balance Sheet

The Leadership School

As of November 30, 2022

Balance Sheet	6/30/2022	11/30/2022	6/30/2023
Assets	Last Year	Current	Year End
Assets			
Current Assets			
Cash			
1112 · Midwest Bank	46,366	442,177	380,963
Total Cash	46,366	442,177	380,963
Intercompany Transfers			
1598 · Remove from operations	0	0	0
1599 · Add to facilities	0	0	0
Total Intercompany Transfers	0	0	0
Total Current Assets	46,366	442,177	380,963
Total Assets	46,366	442,177	380,963
Liabilities and Equity			
Liabilities and Equity			
Current Liabilities			
Other Current Liabilities			
2156 · Group Health And Life Insurance	0	(2,601)	0
Total Other Current Liabilities	0	(2,601)	0
Total Current Liabilities	0	(2,601)	0
Equity			
Unrestricted Net Assets			
3111 · Fund Balance	46,366	46,366	46,366
Total Unrestricted Net Assets	46,366	46,366	46,366
Net Income			
Net Income	0	398,411	334,597
Total Net Income	0	398,411	334,597
Total Equity	46,366	444,777	380,963
Total Liabilities and Equity	46,366	442,177	380,963

	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	18,654	11,628	11,628	11,628	11,628	11,628	11,628	11,628	11,628	11,628	11,628	11,628	11,628
	0	0	0	0	0	18,654	11,628	11,628	11,628	11,628	11,628	11,628	11,628	11,628	11,628	11,628	11,628	11,628
	0	15,175	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	214	214	214	214	214	214	214	214	214	214	214	214
	0	0	0	0	0	0	357	357	357	357	357	357	357	357	357	357	357	357
	0	548	0	0	2,670	167	167	167	167	167	167	167	167	167	167	167	167	167
	15	10,768	93	194	9,449	1,281	1,281	1,281	1,281	1,281	1,281	1,281	1,281	1,281	1,281	1,281	1,281	1,281
	0	0	214	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	500	1,500	600	2,500	660	500	500	500	500	500	500	500	500	500	500	500	500	500
	6,068	82	115	163	110	0	0	0	0	0	0	0	0	0	0	0	0	0
	12	43	54	40	40	230	230	230	230	230	230	230	230	230	230	230	230	230
	0	1,863	6,500	0	5,955	790	790	790	790	790	790	790	790	790	790	790	790	790
	0	4,470	0	0	0	600	600	600	600	600	600	600	600	600	600	600	600	600
	0	0	0	0	0	143	143	143	143	143	143	143	143	143	143	143	143	143
	0	129	352	0	0	3	3	3	3	3	3	3	3	3	3	3	3	3
	178	175	314	323	368	1,663	1,663	1,663	1,663	1,663	1,663	1,663	1,663	1,663	1,663	1,663	1,663	1,663
	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	381	118	250	920	920	920	920	920	920	920	920	920	920	920	920	920
	0	0	12	760	1,021	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	6,059	5,000	5,000	5,000	5,966	5,966	5,966	5,966	5,966	5,966	5,966	5,966	5,966	5,966	5,966	5,966	5,966
	0	78,812	12,750	3,045	0	56	56	56	56	56	56	56	56	56	56	56	56	56
	14,114	19,143	0	0	7,320	1,443	1,443	1,443	1,443	1,443	1,443	1,443	1,443	1,443	1,443	1,443	1,443	1,443
	20,888	138,767	26,385	12,143	32,843	14,333	14,333	14,333	14,333	14,333	14,333	14,333	14,333	14,333	14,333	14,333	14,333	14,333
	0	0	0	0	40,126	9,910	9,910	9,910	9,910	9,910	9,910	9,910	9,910	9,910	9,910	9,910	9,910	9,910
	501	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	501	0	0	0	40,126	9,910	9,910	9,910	9,910	9,910	9,910	9,910	9,910	9,910	9,910	9,910	9,910	9,910
	58,035	281,131	167,551	119,668	244,294	140,753	140,753	140,753	140,753	140,753	140,753	140,753	140,753	140,753	140,753	140,753	140,753	140,753
	456,165	(275,726)	(164,676)	405,612	(22,964)	(9,116)	(9,116)	(9,116)	(9,116)	(9,116)	(9,116)	(9,116)	(9,116)	(9,116)	(9,116)	(9,116)	(9,116)	(9,116)
	456,165	(275,726)	(164,676)	405,612	(22,964)	(9,116)	(9,116)	(9,116)	(9,116)	(9,116)	(9,116)	(9,116)	(9,116)	(9,116)	(9,116)	(9,116)	(9,116)	(9,116)
	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	1,096	(2,331)	(1,184)	4,842	(5,023)	372	372	372	372	372	372	372	372	372	372	372	372	372
	1,096	(2,331)	(1,184)	4,842	(5,023)	372	372	372	372	372	372	372	372	372	372	372	372	372
	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	1,096	(2,331)	(1,184)	4,842	(5,023)	372	372	372	372	372	372	372	372	372	372	372	372	372
	457,261	(278,056)	(165,861)	410,454	(27,988)	(8,745)	(8,745)	(8,745)	(8,745)	(8,745)	(8,745)	(8,745)	(8,745)	(8,745)	(8,745)	(8,745)	(8,745)	(8,745)
	457,261	(278,056)	(165,861)	410,454	(27,988)	(8,745)	(8,745)	(8,745)	(8,745)	(8,745)	(8,745)	(8,745)	(8,745)	(8,745)	(8,745)	(8,745)	(8,745)	(8,745)
	457,261	(278,056)	(165,861)	410,454	(27,988)	(8,745)	(8,745)	(8,745)	(8,745)	(8,745)	(8,745)	(8,745)	(8,745)	(8,745)	(8,745)	(8,745)	(8,745)	(8,745)
	503,627	225,571	59,710	470,164	442,177	433,432	424,687	415,942	407,197	398,453	389,708	380,963						
	431,968	287,360	317,757	342,824	291,952	304,392	235,662	192,969	271,655	220,782	169,910	147,325						

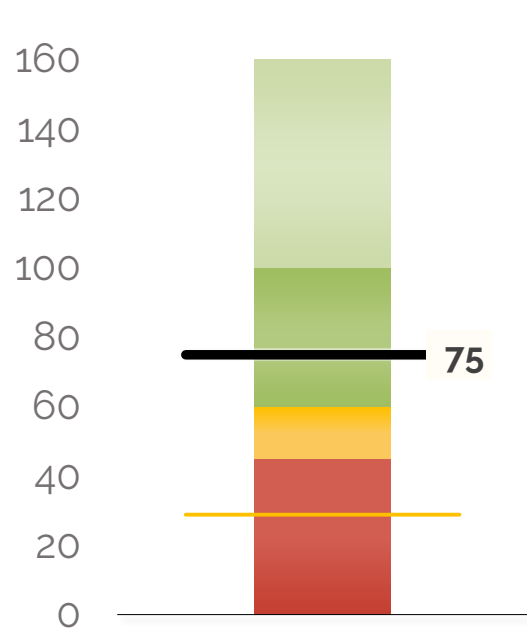
External Notes

- **Executive Summary**
- **Key Performance Indicators**
- **State Revenue**
- **Forecast Overview**
- **Cash Forecast**
- **Forecast History**
- **Appendix**

- We are currently forecasting a net income of \$335k which is \$234k higher than the budgeted net income of \$101k.
- Our cash balance is forecasted to end the year at \$381k, which results in 75 days of cash.
- Compared to last months forecast, the net income decreased by \$121k:
 - Revenue decreased by \$95k. \$102k decrease in state funding offset by \$5k additional donations
 - Expenses increased by \$26k due to student curriculum and marketing expense.

Days of Cash

Cash balance at year-end divided by average daily expenses

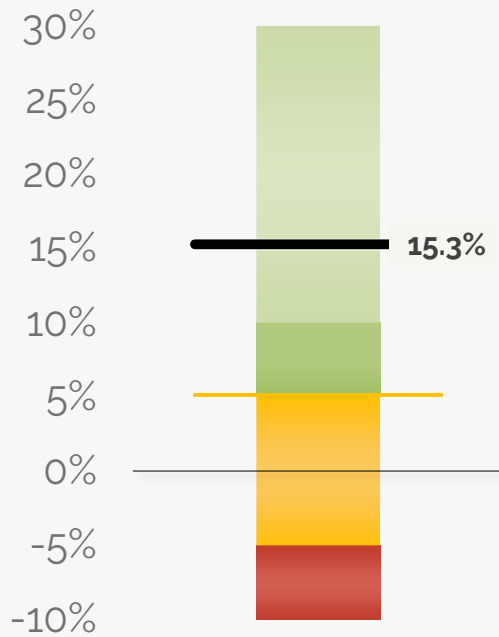


75 DAYS OF CASH AT YEAR'S END

The school will end the year with 75 days of cash. This is above the recommended 60 days

Gross Margin

Revenue less expenses, divided by revenue

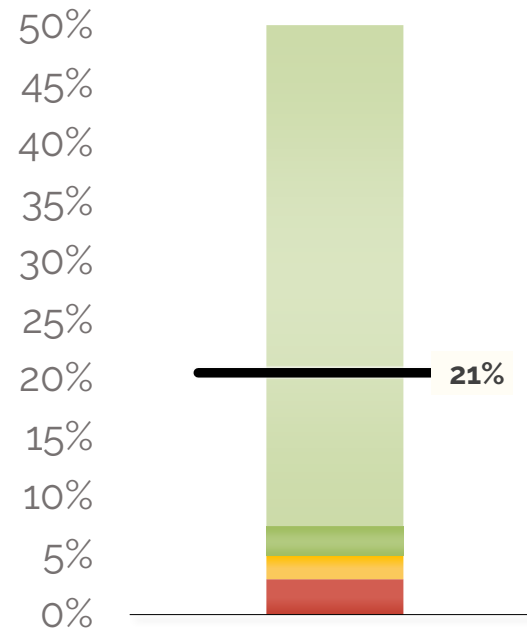


15.3% GROSS MARGIN

The forecasted net income is \$335k, which is \$234k above the budget. It yields a 15.3% gross margin.

Fund Balance %

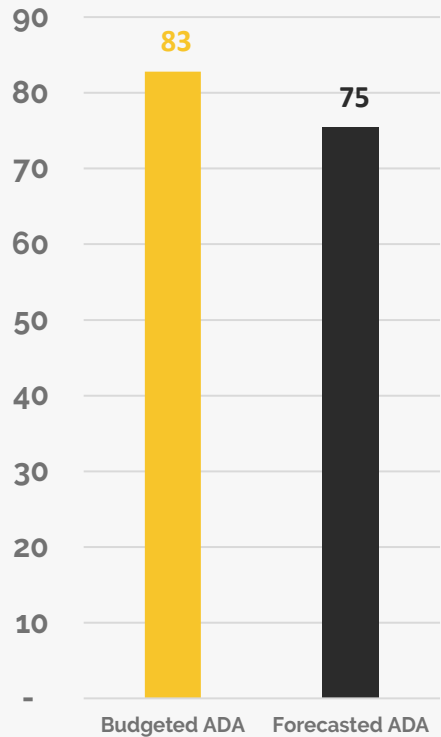
Forecasted Ending Fund Balance / Total Expenses



20.53% AT YEAR'S END

The school is projected to end the year with a fund balance of \$380,963. Last year's fund balance was \$46,366.

Student Expectations






The school now forecasts 75 ADA for SY22-23. The budget target was 83.

\$182K More Basic Formula Per-Pupil Funding Than Expected

	Current Forecast	SY22-23 Budget	Difference	Financial Gain / (Loss) Due to Higher per WADA payment
Enrollment	82	90	-8	
Attendance	92.0%	92.0%	0.0%	
Total ADA	75	83	-7	
Regular Term PK	0	0	0	
Regular Term K-12	75	83	-7	
Remedial	0	0	0	
Summer	0	0	0	
FRL Count	68	75	-7	
FRL Weight	11	13	-1	24k
IEP Count	0	0	0	
IEP Weight	0	0	0	
LEP Count	2	2	0	
LEP Weight	0	0	0	
WADA	87	95	-8	
Per WADA Payment	12260	9235	3025	182k
State Aid	\$1M	\$867,861	\$181,825	

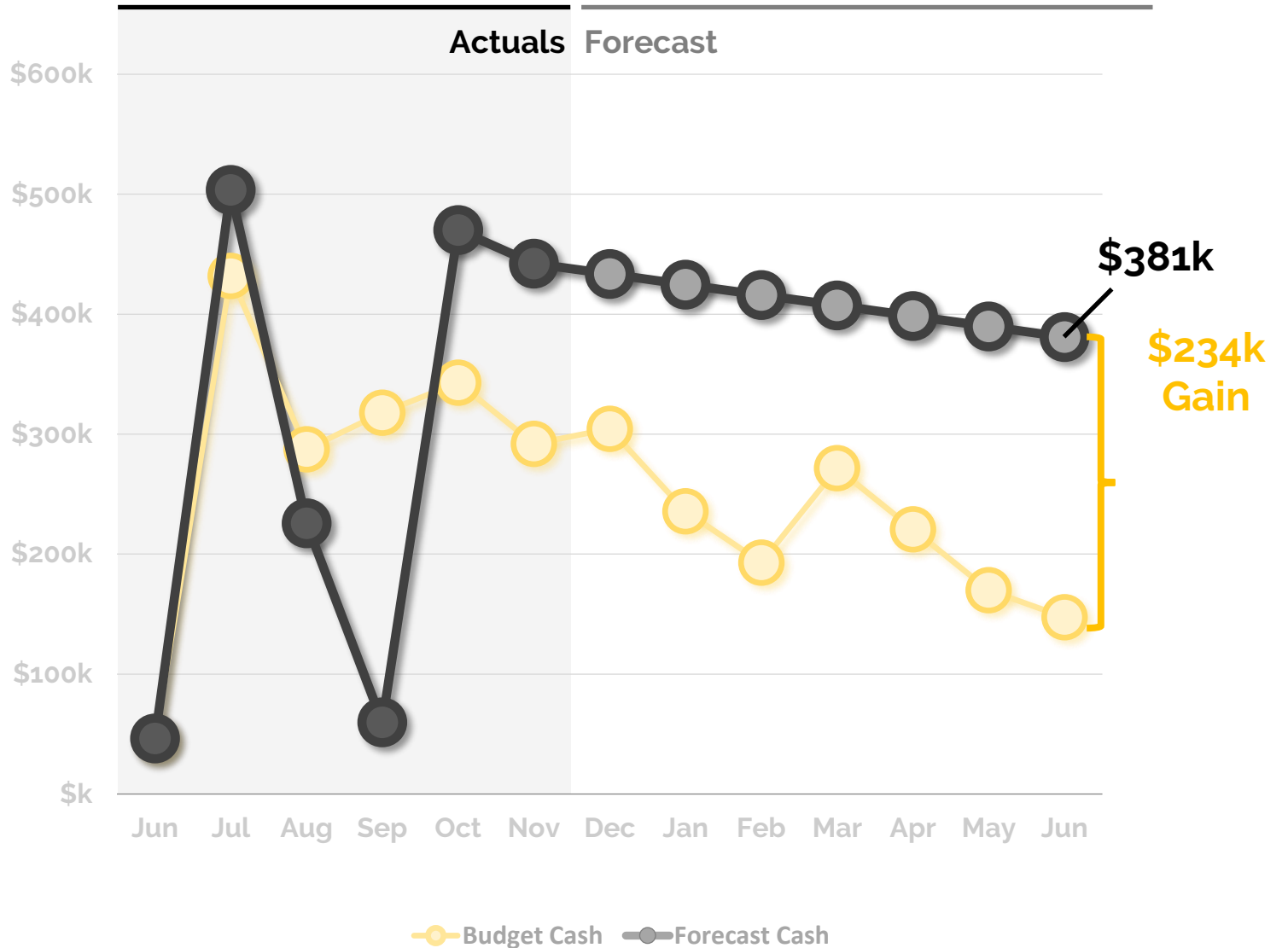
With ADA now forecast at 75 vs 83 budgeted, state funding is \$102k less

Forecast Overview


	Forecast	Budget	Variance	Variance Graphic	Comments
Revenue	\$2.2m	\$2m	\$222k		\$181k higher basic formula due to funding equity at \$12,260 per WADA payment and lower ADA. \$25k State transportation not budgeted.
Expenses	\$1.9m	\$1.9m	\$12k		Salary/Benefits savings offset by additional student supplies and community engagement expense.
Net Income	\$335k	\$101k	\$234k		

75 Days of Cash at year's end

We forecast the school's year ending cash balance as **\$381k**, **\$234k** above budget.



Forecast History of June 30, 2023 Cash Balance

<i>Source</i>	<i>Days of Cash at 6/30/23</i>	<i>Change</i>	<i>Description of change</i>
Budget	29		From SY22-23Budget
Jul	29	0	No changes made
Aug	33	4	
Sep	39	6	Salary and Benefit Savings
Oct	99	60	Funding Equity Rate of \$12,260 per WADA
 Nov	74	-25	State funding based on enrollment. Additionnal student expenses
Dec			
Jan			
Feb			
Mar			
Apr			
May			
Jun			



QUESTIONS?

Please contact your EdOps Finance Team:

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anichols@ed-ops.com

816-985-5144

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	Year-To-Date			Annual Forecast			
	Actual	Budget	Variance	Forecast	Budget	Variance	Remaining
Revenue							
Local Revenue	-	-	-	-	-	-	-
State Revenue	424,701	329,787	94,913	1,074,626	867,861	206,765	649,925
Federal Revenue	16,146	91,070	(74,924)	287,679	286,956	723	271,533
Private Grants and Donations	819,919	610,650	209,269	819,919	814,200	5,719	-
Earned Fees	8,324	-	8,324	8,324	-	8,324	-
Total Revenue	1,269,090	1,031,507	237,583	2,190,548	1,969,017	221,531 ①	921,458
Expenses							
Salaries	239,802	266,308	26,506	619,184	639,138	19,954	379,382
Benefits and Taxes	54,081	67,739	13,658	135,305	162,575	27,269	81,224
Staff-Related Costs	5,595	5,083	(512)	12,500	12,500	0	6,904
Rent	66,767	65,586	(1,181)	157,406	157,406	(0)	90,639
Occupancy Service	47,985	62,083	14,099	149,000	149,000	0	101,015
Student Expense, Direct	166,143	88,060	(78,083)	241,149	212,543	(28,606)	75,006
Student Expense, Food	18,654	41,688	23,033	100,050	100,050	(0)	81,396
Office & Business Expense	231,026	143,542	(87,484)	331,358	324,847	(6,511)	100,332
Transportation	40,626	45,833	5,207	110,000	110,000	0	69,373
Total Ordinary Expenses	870,679	785,921	(84,757)	1,855,951	1,868,058	12,107	985,272
Total Expenses	870,679	785,921	(84,757)	1,855,951	1,868,058	12,107 ②	985,272
Net Income	398,411	245,586	152,826	334,597	100,958	233,638 ③	(63,814)
Cash Flow Adjustments	(2,601)	-	(2,601)	0	-	0	2,601
Change in Cash	395,810	245,586	150,225	334,597	100,958	233,638	(61,214)

① REVENUE: \$222K AHEAD

② EXPENSES: \$12K AHEAD

③ NET INCOME: \$234K ahead

Monthly Financials

Income Statement	Actual					Forecast							TOTAL
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
Revenue													
State Revenue	0	0	0	372,550	52,151	92,846	92,846	92,846	92,846	92,846	92,846	92,846	1,074,626
Federal Revenue	0	0	0	0	16,146	38,790	38,790	38,790	38,790	38,790	38,790	38,790	287,679
Private Grants and Donations	514,200	2,500	600	150,000	152,619	0	0	0	0	0	0	0	819,919
Earned Fees	0	2,906	2,275	2,730	413	0	0	0	0	0	0	0	8,324
Total Revenue	514,200	5,406	2,875	525,280	221,330	131,637	131,637	131,637	131,637	131,637	131,637	131,637	2,190,548
Expenses													
Salaries	25,710	48,460	51,556	56,196	57,880	54,197	54,197	54,197	54,197	54,197	54,197	54,197	619,184
Benefits and Taxes	4,652	9,979	12,244	11,277	15,930	11,603	11,603	11,603	11,603	11,603	11,603	11,603	135,305
Staff-Related Costs	2,126	0	1,190	311	1,969	986	986	986	986	986	986	986	12,500
Rent	0	0	36,551	15,108	15,108	12,948	12,948	12,948	12,948	12,948	12,948	12,948	157,406
Occupancy Service	1,160	19,962	2,904	9,006	14,953	14,431	14,431	14,431	14,431	14,431	14,431	14,431	149,000
Student Expense, Direct	3,000	63,963	36,721	15,627	46,832	10,715	10,715	10,715	10,715	10,715	10,715	10,715	241,149
Student Expense, Food	0	0	0	0	18,654	11,628	11,628	11,628	11,628	11,628	11,628	11,628	100,050
Office & Business Expense	20,888	138,767	26,385	12,143	32,843	14,333	14,333	14,333	14,333	14,333	14,333	14,333	331,358
Transportation	501	0	0	0	40,126	9,910	9,910	9,910	9,910	9,910	9,910	9,910	110,000
Total Ordinary Expenses	58,035	281,131	167,551	119,668	244,294	140,753	140,753	140,753	140,753	140,753	140,753	140,753	1,855,951
Total Expenses	58,035	281,131	167,551	119,668	244,294	140,753	140,753	140,753	140,753	140,753	140,753	140,753	1,855,951
Net Income	456,165	-275,726	-164,676	405,612	-22,964	-9,116	-9,116	-9,116	-9,116	-9,116	-9,116	-9,116	334,597
Cash Flow Adjustments	1,096	-2,331	-1,184	4,842	-5,023	372	372	372	372	372	372	372	0
Change in Cash	457,261	-278,056	-165,861	410,454	-27,988	-8,745	-8,745	-8,745	-8,745	-8,745	-8,745	-8,745	334,597

	<i>Previous Year End</i>	<i>Current</i>	<i>Year End</i>
	<i>6/30/2022</i>	<i>11/30/2022</i>	<i>6/30/2023</i>
Assets			
Current Assets			
Cash	46,366	442,177	380,963
Total Current Assets	46,366	442,177	380,963
Total Assets	46,366	442,177	380,963
Liabilities and Equity			
Liabilities			
Current Liabilities			
Other Current Liabilities	0	-2,601	0
Total Current Liabilities	0	-2,601	0
Total Long-Term Liabilities	0	0	
Total Liabilities	0	-2,601	
Equity			
Unrestricted Net Assets	46,366	46,366	46,366
Net Income	0	398,411	334,597
Total Equity	46,366	444,777	380,963

Check Register by Checking Account

Checking Account ID: 1

Check Type: Automatic Payment

Check Number	Check Date	Cleared	Void	Void Date	Entity ID	Entity Name	Amount
106	11/09/2022	X			BAMBOOHR	Bamboo HR	175.00
107	11/05/2022	X			CRICKET	Cricket Wireless	90.00
108	11/27/2022	X			ZOOM	Zoom	14.99
109	11/03/2022	X			GSUITE	Google Suite	1,020.73
110	11/17/2022	X			NEXTIVA	Nextiva	441.88
115	11/01/2022	X			SCCHARTER	SC Charter - Rent	15,107.80
116	11/16/2022	X			SELECTIVE	Selective Insurance Co	5,608.00
117	11/17/2022	X			WELLSFARGO	Wells Fargo Vendor	270.47
118	11/21/2022	X			TARGET	Target	44.55
128	11/25/2022	X			MIDWESTBNK	Midwest Bank Credit Card	11,615.74
Check Type Total:		Automatic Payment		Void Total:	0.00	Total without Voids:	34,389.16

Checking Account ID: 1

Check Type: Check

Check Number	Check Date	Cleared	Void	Void Date	Entity ID	Entity Name	Amount
79231166	11/04/2022	X			REPUBLIC	Republic Services	483.09
79236431	11/07/2022	X			GIRLLOUIE	Girl Louie LLC	160.00
79236432	11/07/2022	X			LEVEL3	Level 3 Communications, LLC	2,320.68
79236433	11/07/2022	X			HORIZON	HORIZON SIGN COMPANY	8,706.68
79236434	11/07/2022	X			SAVVAS	Savvas Learning Company LLC	1,282.88
79236435	11/07/2022	X			SAVVAS	Savvas Learning Company LLC	5,452.23
79236436	11/07/2022	X			COCA	Center of Creative Arts	15,970.00
79236569	11/07/2022	X			CINTAS	Cintas Corp	319.41
79236570	11/07/2022	X			CINTAS	Cintas Corp	61.33
79236760	11/07/2022	X			WARFORDS	Warford's Classic Catering & Food Service	3,377.90
79236761	11/07/2022	X			SMARTKIDS	Smart Kids Inc	8,463.00
79239645	11/08/2022	X			CARMEN	Becoming Carmen LLC	1,700.00
79239646	11/08/2022	X			LITETECH	Lite Technology Solutions, LLC	2,512.03
79240789	11/08/2022	X			CINTAS	Cintas Corp	72.66
79250658	11/10/2022	X			EDUPLUS	Education Plus	1,755.00
79250659	11/10/2022	X			OFFICEESSE	Office Essentials	249.95
79250660	11/10/2022	X			PROLAWN	Pro Lawn	350.00
79250661	11/10/2022	X			MANDYSON	Imani Dyson	500.00
79250662	11/10/2022	X			PROLAWN	Pro Lawn	350.00
79250663	11/10/2022	X			FIRSTSTUDE	CC - First Student Bus	6,829.92
79250664	11/10/2022	X			FIRSTSTUDE	CC - First Student Bus	17,928.54
79250665	11/10/2022	X			PROLAWN	Pro Lawn	350.00
79250666	11/10/2022	X			PROLAWN	Pro Lawn	350.00
79250667	11/10/2022	X			PROLAWN	Pro Lawn	350.00
79250668	11/10/2022	X			PROLAWN	Pro Lawn	350.00
79250669	11/10/2022	X			PROLAWN	Pro Lawn	350.00
79251130	11/10/2022	X			PAYPOOL	Paypool LLC	192.50
79251131	11/10/2022	X			LITETECH	Lite Technology Solutions, LLC	500.00
79251132	11/10/2022	X			CSD	CSD Insurance Trust	5,170.63
79251133	11/10/2022	X			WARFORDS	Warford's Classic Catering & Food Service	8,973.80
79257101	11/14/2022	X			FREECLEAN	Freedom Clean LLC	4,320.00
79258434	11/14/2022	X			LITETECH	Lite Technology Solutions, LLC	500.00
79376515	11/22/2022	X			EDOPS	EdOps	5,000.00
79418114	12/02/2022	X			CINTAS	Cintas Corp	72.66
79418115	12/02/2022	X			SCHOOLSPEC	School Specialty LLC	206.74
79418116	12/02/2022	X			CINTAS	Cintas Corp	187.41
79419998	12/05/2022	X			SPORTSPRIN	Sportsprint	513.00
79419999	12/05/2022	X			SPORTSPRIN	Sportsprint	431.00
79420000	12/05/2022	X			PROLAWN	Pro Lawn	350.00
79420001	12/05/2022	X			GOSSUP	Goss Up	479.54
79420002	12/05/2022	X			SORLBRA	Brandon Sorlie	7,734.19
79420003	12/05/2022	X			LEVEL3	Level 3 Communications, LLC	1,832.13
79420004	12/05/2022	X			FIRSTSTUDE	CC - First Student Bus	15,367.32
79420005	12/05/2022	X			INQUIRED	InquirED	2,300.00
79420352	12/05/2022	X			WARFORDS	Warford's Classic Catering & Food Service	6,302.32

Check Register by Checking Account

Checking Account ID: 1

Check Type: Check

<u>Check Number</u>	<u>Check Date</u>	<u>Cleared</u>	<u>Void</u>	<u>Void Date</u>	<u>Entity ID</u>	<u>Entity Name</u>	<u>Amount</u>
79420353	12/05/2022	X			CSD	CSD Insurance Trust	6,310.99
79420354	12/05/2022	X			SMARTKIDS	Smart Kids Inc	3,135.00
Check Type Total:		Check			Void Total:	0.00	Total without Voids: 150,474.53
Checking Account Total:		1			Void Total:	0.00	Total without Voids: 184,863.69
Grand Total:					Void Total:	0.00	Total without Voids: 184,863.69