

FY24 BUDGET WORKBOOK KCIA

Income Statement	SY19-20	SY20-21	SY21-22	SY22-23	SY23-24	SY24-25	SY25-26	SY26-27	SY27-28	COMMENTS
Students	661	668	666	670	658	658	658	658	658	Includes 25 Pre-K
Employees										
Instructional	-	-	-	106	109	109	109	109	109	
Support	-	-	-	7	8	8	8	8	8	*SLP move from PT to FT
Admin	-	-	-	14	16	16	16	16	16	Security & Dir C&I
Total Employees	-	-	-	127	133	133	133	133	133	
Revenue										
Local Revenue	927,110	1,014,347	1,177,394	1,158,546	1,267,487	1,282,920	1,282,935	1,282,952	1,282,968	\$1,360 Prop C on prior year WADA
State Revenue	7,705,645	7,982,844	7,512,926	10,310,354	10,555,629	10,671,908	10,785,686	10,900,815	11,017,312	607 ADA; 943 WADA ; \$11k Per WADA
Federal Revenue	1,532,080	1,878,510	2,518,672	3,722,278	2,803,868	1,605,086	1,645,195	1,686,426	1,728,813	SY23-24 Includes \$1.2M ESSER III. Updated Title Allocations
Private Grants and Donations	525,025	255,349	358,140	225,000	-	-	-	-	-	\$0 Donations budgeted
Earned Fees	1,701,841	616,090	818,153	26,127	38,650	-	-	-	-	e-rate Revenue
Total Revenue	12,391,700	11,747,139	12,385,285	15,442,305	14,665,634	13,559,914	13,713,817	13,870,193	14,029,094	
Operating Expense										
Salaries	5,592,472	5,760,846	6,612,279	7,586,624	8,119,465	8,290,949	8,539,677	8,795,867	9,059,743	6% increase FY24. 3% FY25 and beyond
Benefits and Taxes	1,471,040	1,572,421	1,779,925	1,958,880	2,205,767	2,343,847	2,463,934	2,592,600	2,687,585	15% Benefits increase; 10% FY25 and beyond
Staff-Related Costs	121,039	126,014	78,886	169,704	136,341	140,431	144,644	148,984	153,453	Decrease FY24 due to grant supported exp in FY23
Occupancy Service	456,460	515,544	509,311	635,600	604,484	593,155	610,950	629,279	648,157	Will continue to monitor FY23 actuals to finalize FY24 budget
Student Expense, Direct	504,775	596,667	971,376	1,197,298	1,121,748	1,118,426	1,045,443	1,076,806	1,109,110	\$75k decrease from prior year, \$0 in outside tuition
Student Expense, Indirect	775,065	566,141	557,563	688,506	564,100	581,023	598,454	616,407	634,900	Student meals at FY24 rates
Office & Business Expense	359,932	376,507	404,173	430,030	460,726	474,548	488,784	503,448	518,551	COLA increases
Transportation	677,228	777,560	716,314	1,070,941	1,023,756	1,054,469	1,048,566	1,080,023	1,112,424	FY24 13 Buses VS 14 buses in FY23
Total Operating Expense	9,958,010	10,291,701	11,629,826	13,737,582	14,236,386	14,596,847	14,940,452	15,443,414	15,923,923	
Net Operating Income	2,433,690	1,455,439	755,459	1,704,723	429,248	-1,036,933	-1,226,635	-1,573,221	-1,894,829	
Interest, Depreciation										
Interest	156,536	156,536	156,536	156,528	156,528	156,528	156,528	156,528	156,528	
Facility Improvements	145,521	131,184	255,545	1,398,709	220,000	-	-	-	-	*\$220k (Architect, desks & contingency)
Total Expenses	10,260,067	10,579,421	12,041,907	15,292,820	14,612,915	14,753,375	15,096,980	15,599,942	16,080,451	
Net Income	2,131,633	1,167,719	343,378	149,485	52,719	-1,193,461	-1,383,163	-1,729,750	-2,051,357	
Analysis	SY19-20	SY20-21	SY21-22	SY22-23	SY23-24	SY24-25	SY25-26	SY26-27	SY27-28	
Beginning Cash Balance	2,575,801	4,710,940	5,882,527	6,232,076	6,381,562	6,434,281	5,240,820	3,857,656	2,127,907	
Net cash increase	2,135,139	1,171,587	349,549	149,485	52,719	-1,193,461	-1,383,163	-1,729,750	-2,051,357	
Ending Cash Balance	4,710,940	5,882,527	6,232,076	6,381,562	6,434,281	5,240,820	3,857,656	2,127,907	76,550	
Days of Cash	168	203	189	152	161	130	93	50	2	
Gross Margin	17%	10%	3%	1%	0%	-9%	-10%	-12%	-15%	
Fund Balance			52%	42%	44%	36%	25%	14%	1%	