

Hogan Prep Draft Budget FY22

<u>Income Statement</u>	<u>SY19-20</u>	<u>SY20-21</u>	<u>SY21-22</u>
Student			
Start of Year Students	994	1,146	1,206
Attrition	6%	12%	7%
End of Year Students	1,000	985	1,093
Attendance %	88%	91%	91%
ADA (Calculated)	908	957	1,033
Summer ADA	128	128	12
FRL ADA	138	149	170
WADA	1,189	1,233	1,214
Pymt/WADA	8,599	8,266	8,266
Total Employees	-	117	129
Revenue			
Local Revenue	1,019,428	1,231,267	1,264,091
State Revenue	9,486,402	9,759,110	10,081,271
Federal Revenue	2,102,541	2,157,888	4,025,639
Private Grants and Donations	826,000	1,189,103	1,030,000
Earned Fees	2,036,297	870,966	-
Total Revenue	15,470,668	15,230,072	16,401,001
Operating Expense			
Salaries	6,118,130	6,513,308	7,330,177
Benefits and Taxes	1,474,937	1,761,199	2,075,259
Staff-Related Costs	202,339	238,247	277,900
Rent	37,000	162,500	200,000
Occupancy Service	1,594,323	929,214	1,051,937
Student Expense, Direct	2,208,527	1,024,789	1,128,229
Student Expense, Indirect	625,567	441,184	772,950
Office & Business Expense	635,422	814,120	909,305
Transportation	660,202	216,467	791,363
Total Operating Expense	13,556,447	12,101,027	14,537,119
Net Operating Income	1,914,221	3,129,045	1,863,882
Interest, Depreciation			
Depreciation and Amortization	-	-	-
Debt Service	84,395	84,395	86,342
Equity Contribution for Facilities Project			1,125,000
Total Expenses	13,640,842	12,185,422	15,748,462
Net Income	1,829,826	3,044,650	652,540
Beginning Cash Balance	818,434	2,648,260	5,692,910
Net cash increase	1,829,826	3,044,650	652,540
Ending Cash Balance	2,648,260	5,692,910	6,345,450